2025 – 2026 Financial Statement Audit

STRIDE Academy Charter School



Introduction

- Audit Opinion and Responsibility
- General Fund Results
- Other Governmental Funds
- Key Performance Indicators



Audit Results

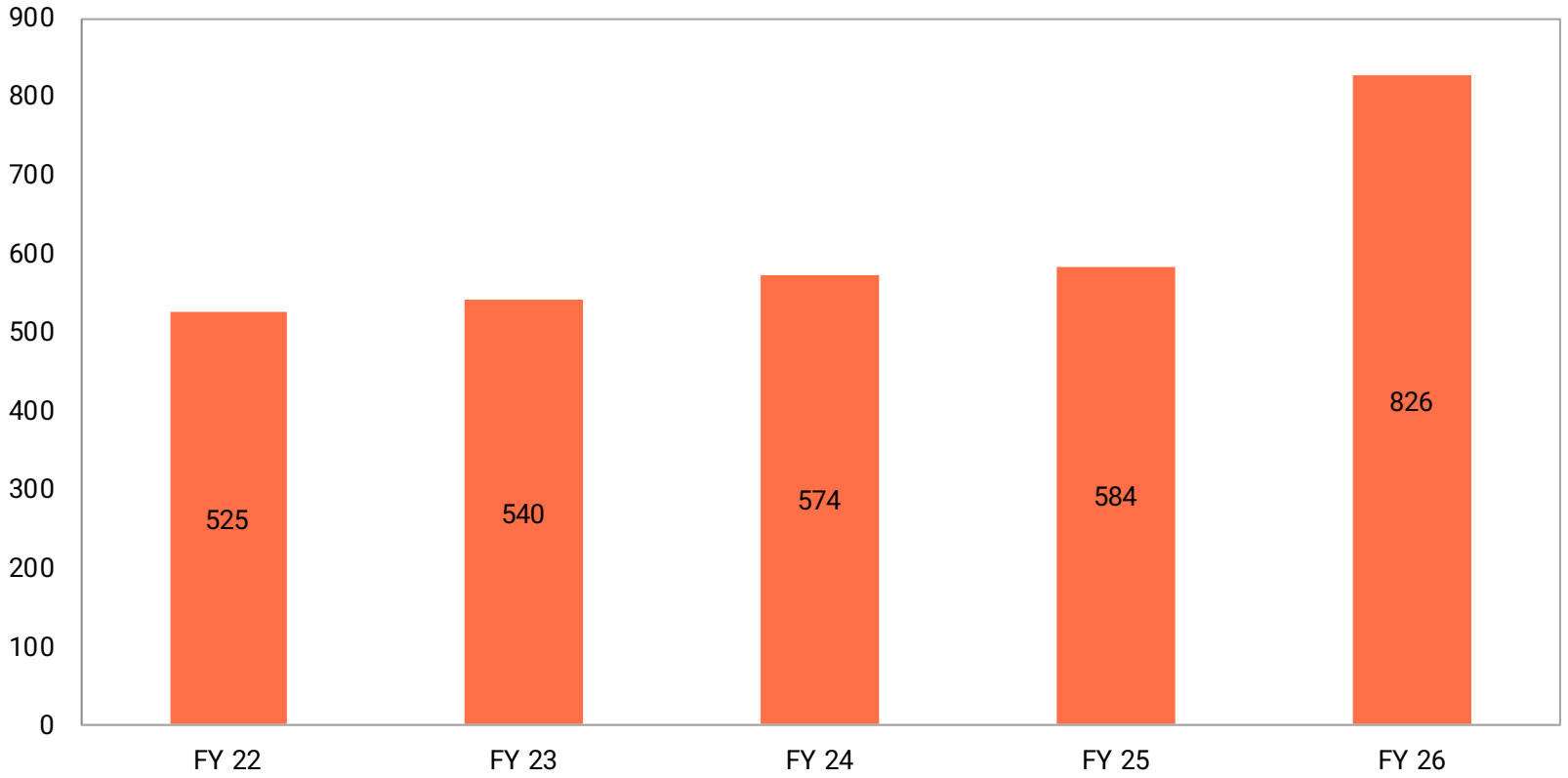
Auditor's Opinion

unmodified opinion

Minnesota Legal Compliance

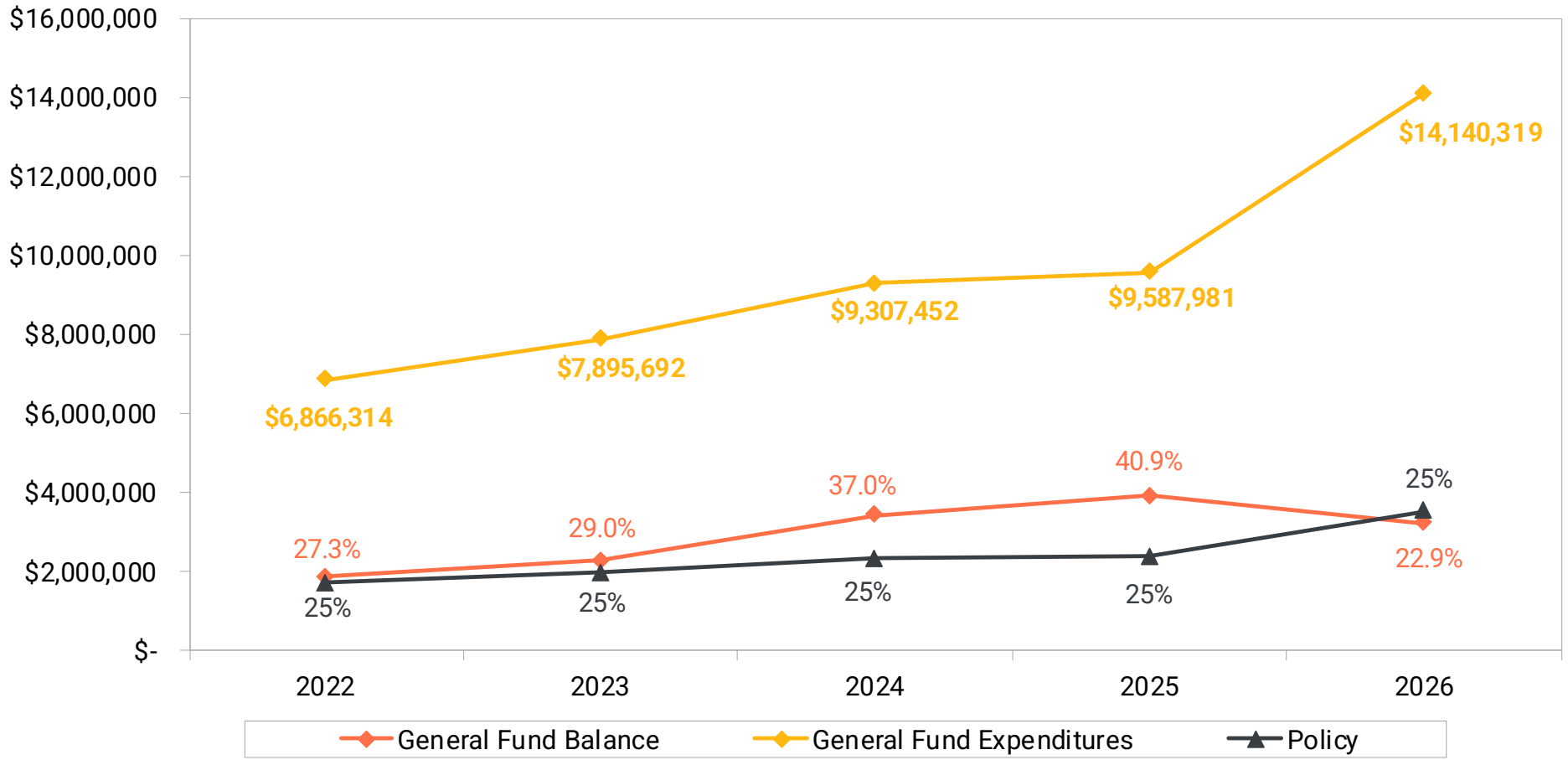
No instances of noncompliance

Average Daily Membership



General Fund Balances

Fund Balance Policy Goal of 25% of Expenditures

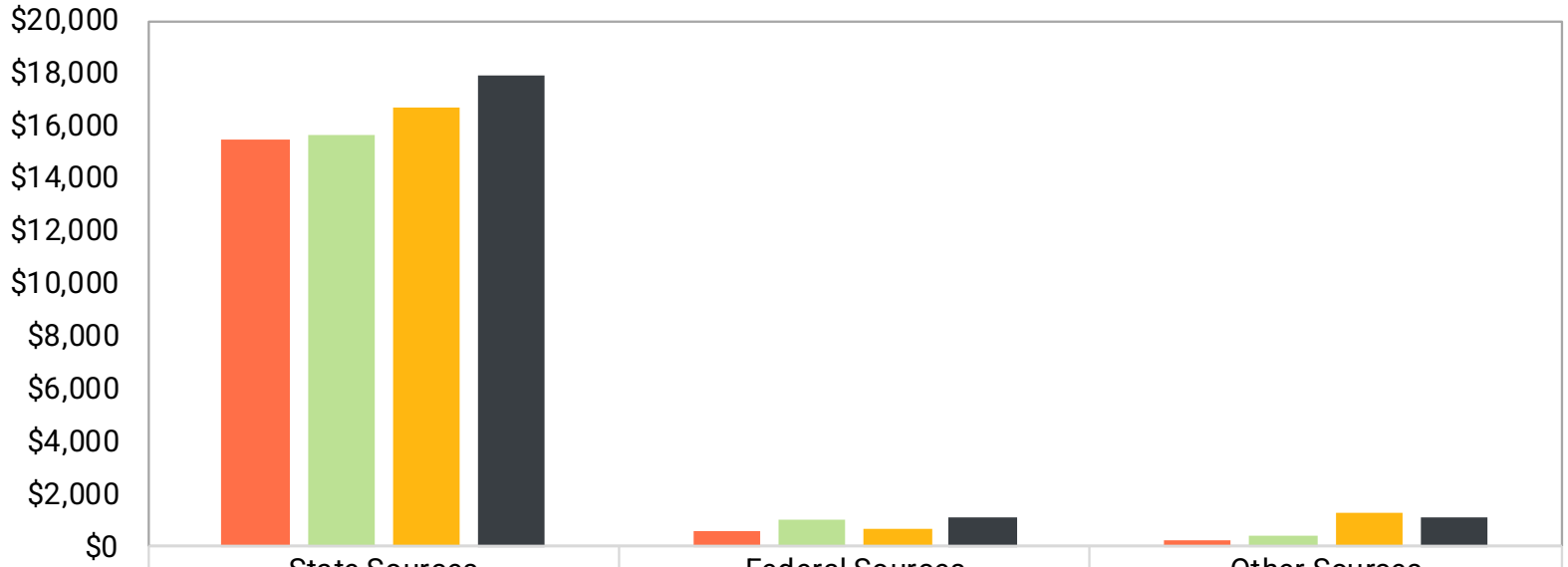


General Fund Budget to Actual

	Final Budgeted Amount	Actual Amount	Variance with Final Budget
Revenues	$ 13,741,300	$ 13,456,538	$ (284,762)
Expenditures	13,850,159	14,140,319	(290,160)
Net Change in Fund Balances	(108,859)	(683,781)	(574,922)
Fund Balances, July 1	3,921,766	3,921,766	-
Fund Balances, June 30	$ 3,812,907	$ 3,237,985	$ (574,922)

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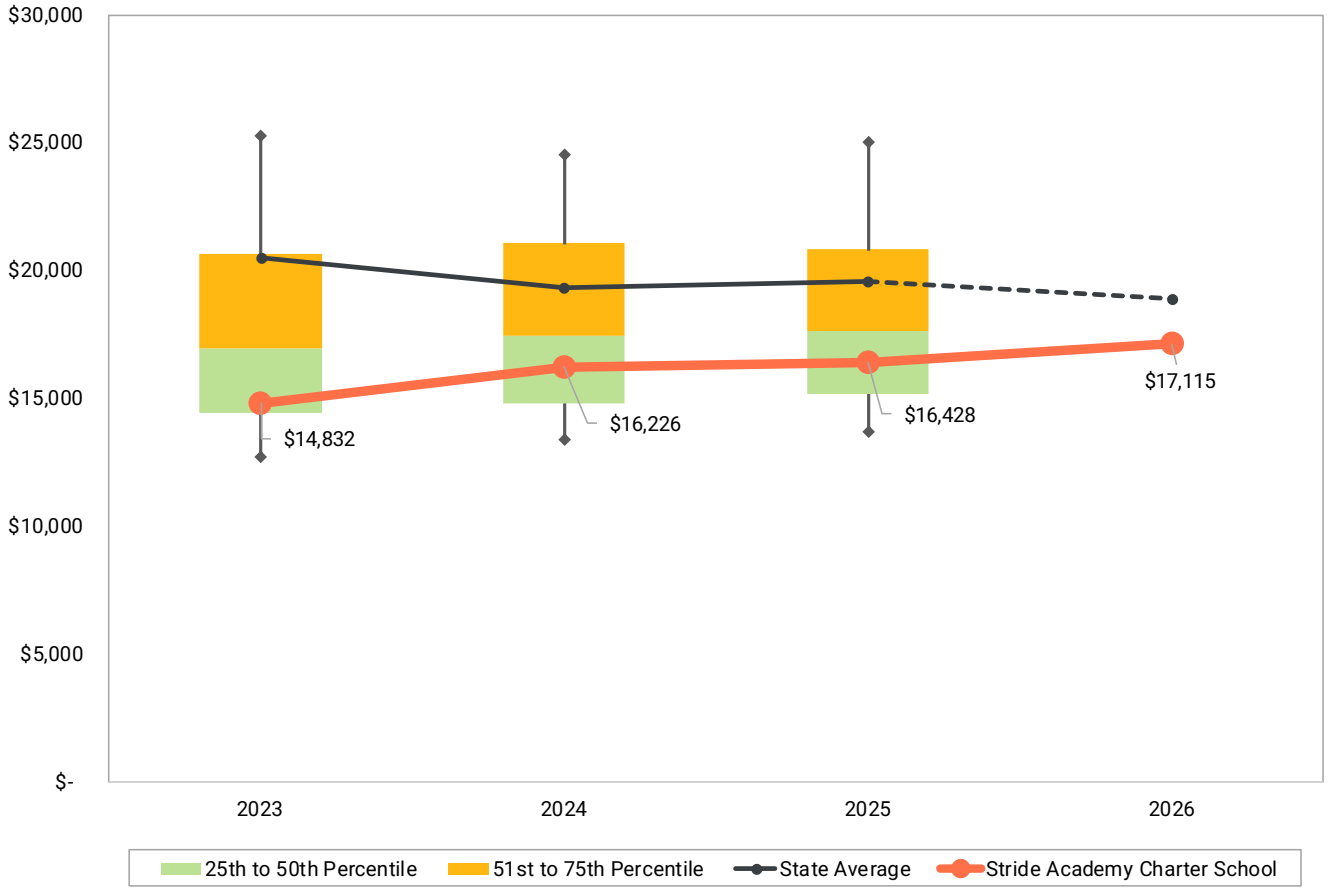
General Fund Revenues per ADM



	State Sources	Federal Sources	Other Sources
2026 Stride Academy Charter School	$15,441	$634	$212
2025 Stride Academy Charter School	$15,684	$995	$387
2025 Region 07W*	$16,654	$719	$1,270
2025 Statewide Average	$17,880	$1,158	$1,140

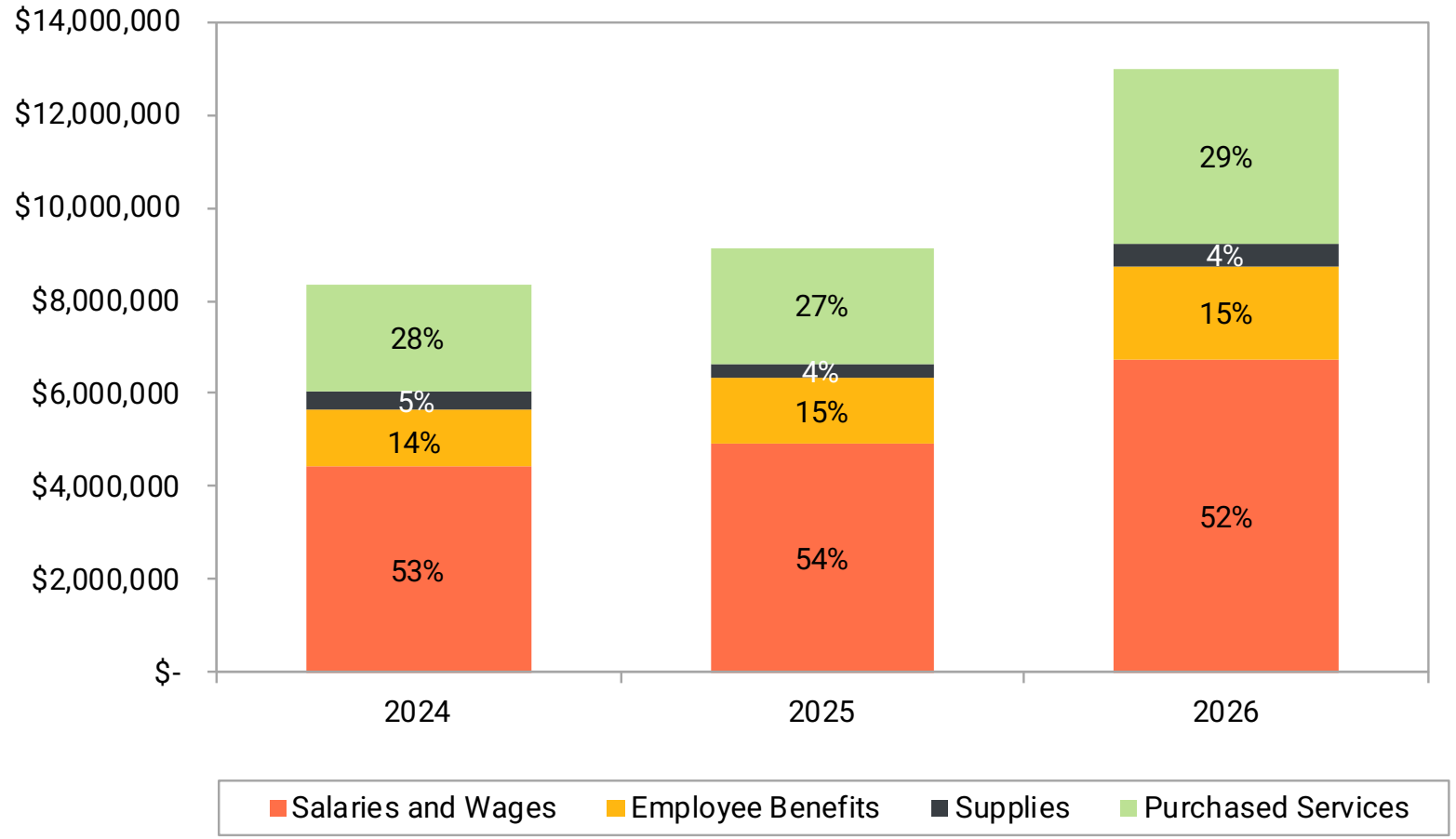
* Information obtained from School District Profile reports published by the MDE

General Fund Expenditures per ADM



* Percentile data and state average obtained from School District Profile reports published by the MDE

General Fund Operating Expenditures by Object Code



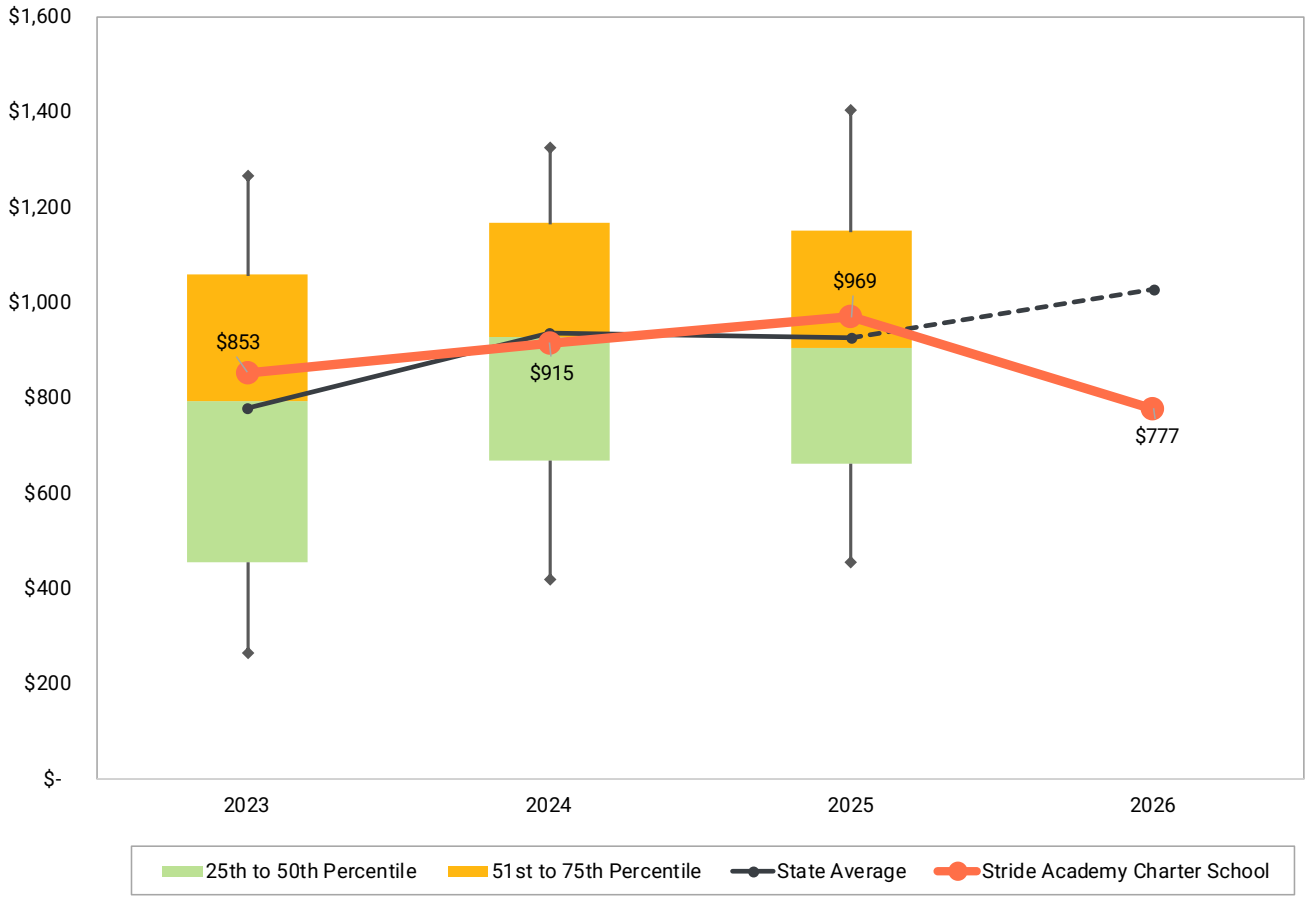
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Food Service Fund Budget to Actual

	Final Budgeted Amount	Actual Amount	Variance with Final Budget
Revenues	$ 810,760	$ 788,995	$ (21,765)
Expenditures	688,952	641,532	47,420
Net Change in Fund Balances	121,808	147,463	25,655
Fund Balances, July 1	122,968	122,968	-
Fund Balances, June 30	$ 244,776	$ 270,431	$ 25,655

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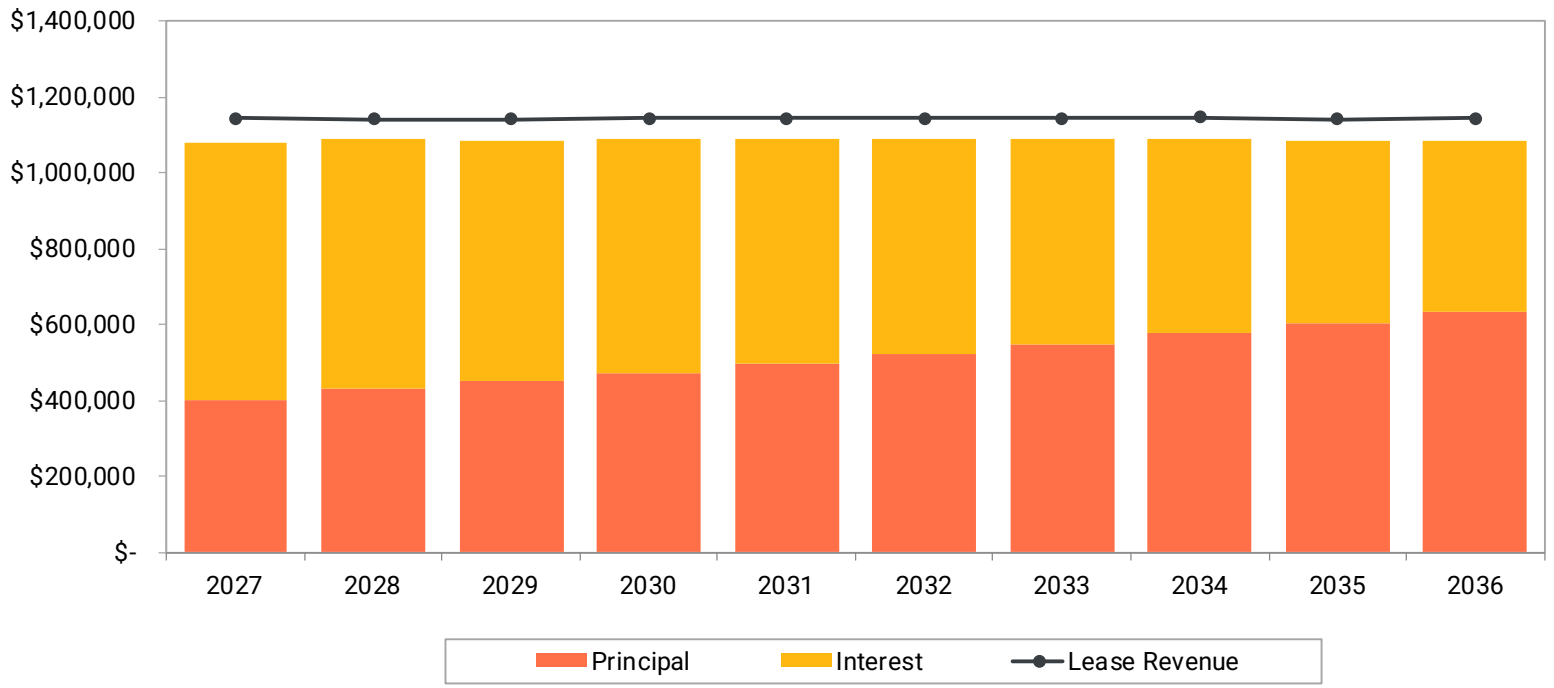
Food Service Fund
Expenditures per ADM Comparison



* Percentile data and state average obtained from School District Profile reports published by the MDE

Building Company Fund

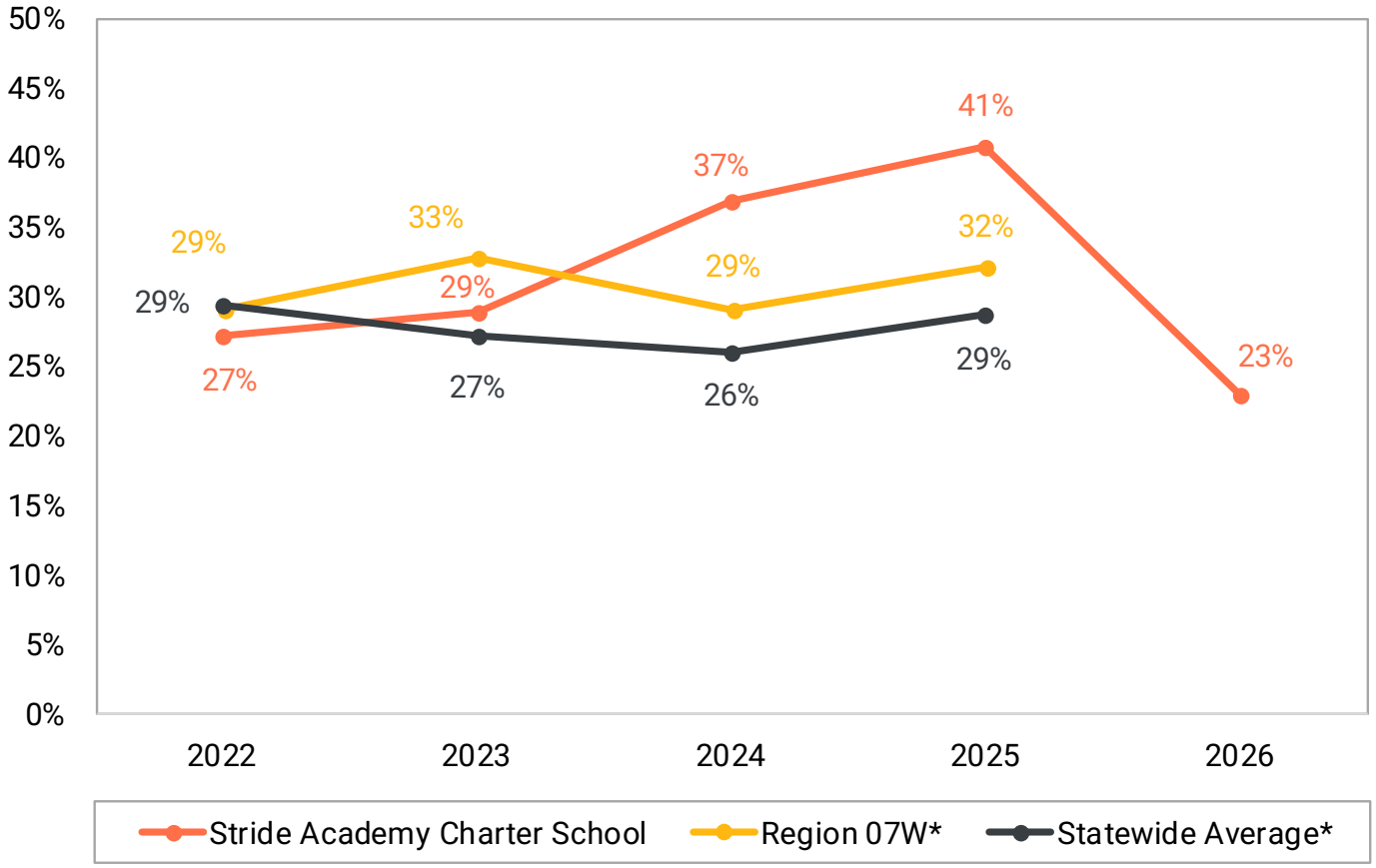
	Fund Balances June 30, 2026	Fund Balances June 30, 2025	Change	Outstanding Debt
STRIDE Academy Building Company	$ 450,432	$ 747,289	$ (296,857)	$ 13,560,000



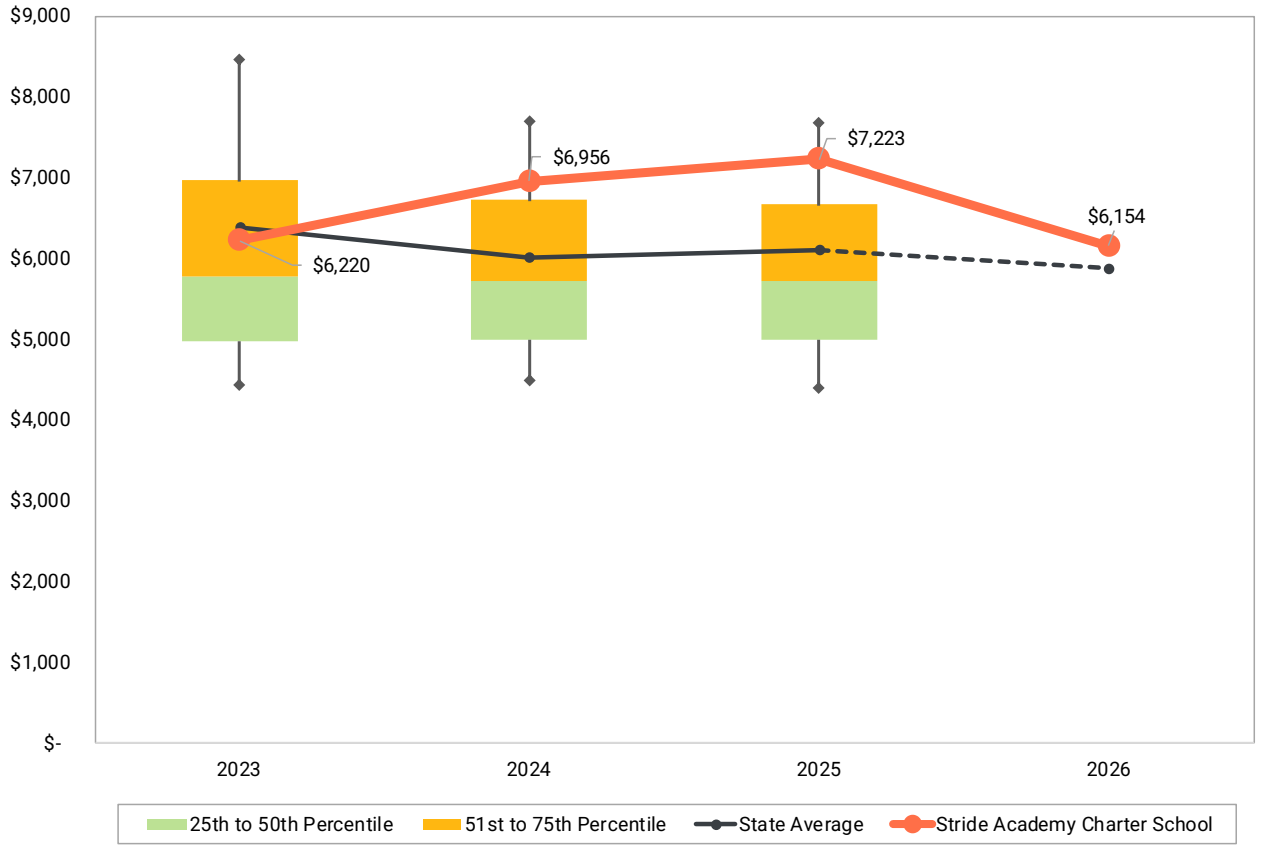
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KEY PERFORMANCE INDICATORS

General Fund Balances as a Percentage of Expenditures



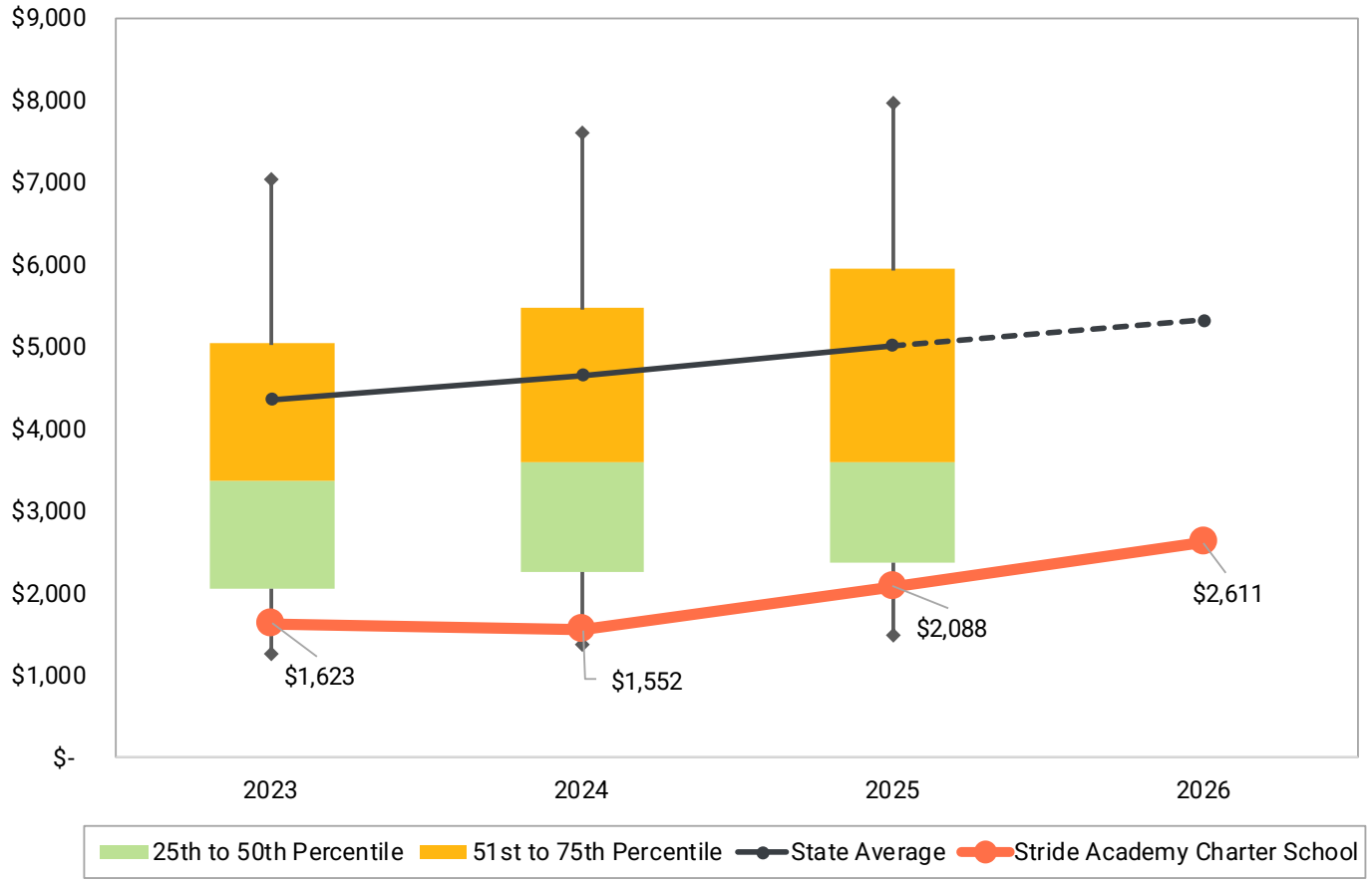
Elementary and Secondary Regular Instruction per ADM



* Percentile data and state average obtained from School District Profile reports published by the MDE

KEY PERFORMANCE INDICATORS

Special Education Expenditures per ADM



* Percentile data and state average obtained from School District Profile reports published by the MDE

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