

Stride Academy, Charter No. 4142.07

LT Budget

Operating (loss)/surplus		472,752	229,613		72,217		821,916		607,514		623,739		502,053		342,493	
DSC- 1.2 minimum			1.34		1.20		1.36		1.31		1.32		1.28		1.23	
Sections	Actual	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	
	2024-2025		2025-2026		2025-2026		2026-2027		2027-2028		2028-2029		2029-2030		2030-2031	
<u>Enrollment Projections</u>																
Online Student Grade K			1		1		2		2		2		5		7	
Online Student Grade 1-3			2		3		4		10		13		18		20	
Online Student Grade 4-6			3		4		6		15		18		23		25	
Online Student Grade 7-8			5		7		10		20		25		28		30	
Number Students Grade K - 20	3	46.05	3	55	4	80	5	90	5	95	5	100	5	100	5	100
Number Students Grade 1 - 20	3	64.66	4	68	4	75	5	90	5	95	5	100	5	100	5	100
Number Students Grade 2 - 22	3	59.84	4	88	5	86	5	80	5	95	5	100	5	100	5	100
Number Students Grade 3 - 24	3	70.72	4	88	4	88	5	95	5	85	5	100	5	105	5	105
Number Students Grade 4 - 24	3	70.67	4	96	5	99	5	95	5	100	5	90	5	105	5	110
Number Students Grade 5	3	59.96	4	96	5	106	5	105	5	100	5	105	5	95	5	110
Number Students Grade 6	3	71.36	4	96	5	98	5	110	5	110	5	105	5	110	5	100
Number Students Grade 7	3	68.02	4	96	4	90	5	105	5	115	5	115	5	110	5	115
Number Students Grade 8	3	72.36	4	96	4	72	4	95	5	110	5	120	5	120	5	115
Number Students Grade 9																
Number Students Grade 10																
Number Students Grade 11																
Number Students Grade 12																
Total Students/Sections	27	583.64	35	790	40	809	44	887	45	952	45	993	45	1,019	45	1,037
<u>Enrollment totals by state pupil unit weighting category</u>																
Total Number of Students Grade K Full Day Program		46.05		56.00		81.00		92.00		97.00		102.00		105.00		107.00
Total Number of Students Grades 1-3		195.22		246.00		252.00		269.00		285.00		313.00		323.00		325.00
Total Number of Students Grades 4-6		201.99		291.00		307.00		316.00		325.00		318.00		333.00		345.00
Total Number of Students Grades 7-12		140.38		197.00		169.00		210.00		245.00		260.00		258.00		260.00
Total Number of Students		583.64		790.00		809.00		887.00		952.00		993.00		1,019.00		1,037.00
Total K-4				395.00		428.00		450.00		470.00		490.00		510.00		515.00
Total Online & 5-12				395.00		381.00		437.00		482.00		503.00		509.00		522.00
Total Number of Students				790.00		809.00		887.00		952.00		993.00		1,019.00		1,037.00
Total Number of Pupil Units		611.72		829.40		842.80		929.00		1,001.00		1,045.00		1,070.60		1,089.00

	Sections Actual 2024-2025	Sections Budget 2025-2026	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030	Sections Budget 2030-2031
Revenue Summary and Projections								
State Aids								
General Education Basic Revenue	\$ 4,539,765	6,596,251	6,805,627	7,640,115	8,385,397	8,917,006	9,305,677	9,642,028
EL Aid	549,631	728,305	711,088	1,126,364	1,208,902	1,260,968	1,293,982	1,316,840
Pension Adjustment Revenue	39,264	40,971	88,296	90,062	91,863	93,700	95,574	97,486
Compensatory Revenue	1,851,431	2,603,802	1,863,081	2,953,223	3,365,112	3,683,944	3,919,453	4,102,519
General Education Revenue	6,980,091	9,969,329	9,468,092	11,809,764	13,051,274	13,955,618	14,614,686	15,158,873
Q Comp Categorical Aid	151,464	159,861	145,931	207,484	227,489	244,159	254,675	261,343
Literacy Incentive Aid	27,461	39,072	27,461	27,461	27,461	27,461	27,461	27,461
Endowment Fund	39,108	52,826	42,345	48,749	54,938	60,169	64,831	69,275
Building Lease Aid	803,787	1,089,832	1,107,439	1,220,706	1,315,314	1,373,130	1,406,768	1,430,946
Long-Term Facilities Maintenance Revenue (moved to gen ed)	80,747	109,481	-	-	-	-	-	-
Special Education Aid	1,006,102	1,631,497	2,102,671	2,548,661	2,929,684	3,265,356	3,554,814	3,799,912
Student Support Personnel Aid (F373)	-	-	24,923	-	-	-	-	-
School Library Aid (F343)	20,000	20,000	9,903	9,903	9,903	9,903	9,903	9,903
Read Act Literacy Aid (F356)	23,485							
Teacher Comp Read Act Training Aid (F357)	21,203							
Hourly Worker Unemployment Aid	969							
Para Training (F314)	2,807							
Cybersecurity Grant			15,000					
Non-Exclusionary Discipline Grant			36,000	60,000				
Prior Year Under (Over) Accruals	2,436	-	-	-	-	-	-	-
Total State Aids	\$ 9,159,660	\$ 13,071,898	\$ 12,979,766	\$ 15,932,728	\$ 17,616,063	\$ 18,935,796	\$ 19,933,138	\$ 20,757,713
Federal Aids								
Federal Title Programs								
Title I	230,227	256,906	305,199	314,355	323,786	333,499	343,504	353,809
Title II	7,325	28,709	27,030	27,030	27,030	27,030	27,030	27,030
Title III	65,289	46,464	68,827	68,827	68,827	68,827	68,827	68,827
Federal Special Education Programs								
Fin 419	132,593	123,977	88,339	90,989	93,719	96,530	99,426	102,409
Fin 420	1,406	4,194	123	127	130	134	138	143
REAP Grant Funds	34,627	30,000	-	-	-	-	-	-
ESSER III Funds (F160)	18,774							
ESSER III Funds (F161)	87,618							
Total Federal Aids	577,859	490,250	489,518	501,328	513,492	526,021	538,926	552,218
Fees from Patrons, Fundraising, Gifts, Misc								
050 Fees Collected	6,579	7,500	7,500	7,500	7,500	7,500	7,500	7,500
071 Third Party Billing (offset with exp)	7,250	7,500	10,552	12,148	13,690	14,993	16,155	17,263
092 Interest Earnings	111,827	75,000	90,000	80,000	80,000	80,000	80,000	80,000
093 Rental of Facilities	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000
096 Donations and Gifts	14,268	8,000	14,268	14,268	14,268	14,268	14,268	14,268
150-099 Erate/ECF Reimbursements	3,234	5,000	5,000	5,000	5,000	5,000	5,000	5,000
099 Miscellaneous Revenues	628	1,000	27,000	5,000	5,000	5,000	5,000	5,000
'099 Insurance Payments	85,564							
619/621 Materials Purchased for Resale	21	-	-	-	-	-	-	-
379 Pension Revenue- Audit adj	107,210							
Total Other Revenue	336,581	114,000	164,320	133,916	135,458	136,761	137,923	139,031
Total Revenues	\$ 10,074,100	13,676,147	13,633,604	16,567,972	18,265,013	19,598,578	20,609,987	21,448,962

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	Sections Actual 2024-2025	Sections Budget 2025-2026	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030	Sections Budget 2030-2031
Salaries, Inflation		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Inflationary Increase for Other Costs		5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Benefits to Salary Percentage	29%	32.1%	31.7%	32.3%	33.0%	33.6%	34.3%	35.0%
Expenditures:		32%	32%	32%	33%	34%	34%	35%
100 Salaries and Wages	3,785,455	4,699,277	4,624,791	5,188,535	5,848,891	6,374,454	6,789,697	7,162,214
200 Benefits	1,107,073	1,503,114	1,465,349	1,676,849	1,928,071	2,143,348	2,328,628	2,505,517
Q-Comp	165,351	159,861	145,931	207,484	227,489	244,159	254,675	261,343
305 Contracted Services	502,879	557,329	537,659	684,542	718,769	754,708	792,443	832,065
315 Repairs & Maintenance for Computers	8,448	14,228	12,296	14,155	15,952	17,471	18,825	20,115
320 Communications Services	55,542	106,176	93,176	97,835	102,727	107,863	113,256	118,919
329 Postage	645	1,600	4,000	4,605	5,190	5,684	6,124	6,544
330 Utilities	104,896	280,000	180,000	189,000	198,450	208,373	218,791	229,731
340 Property and Liability Insurance	59,703	120,000	93,717	98,403	103,323	108,489	113,914	119,609
350 Repairs and Maintenance	110,502	170,500	200,500	210,525	221,051	232,104	243,709	255,894
360 Contracted Transportation	124,658	529,000	580,000	667,717	752,480	824,132	887,996	948,866
360 Fieldtrip Transportation	11,137	8,980	3,000	12,500	14,087	15,428	16,624	17,763
366 Travel, conferences and staff training	27,598	50,000	25,000	28,781	60,000	65,713	70,806	75,659
369 Field Trip and Entry Fees	8,100	12,991	3,000	12,000	13,523	14,811	15,959	17,053
Building Lease Costs								
2016 Debt Service, Principal and Interest	1,087,563	1,088,313	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000	1,089,000
Deposit to Capital Improvement Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Deposit to Expense Fund	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Building Company Operational Costs	51,187	38,546	38,546	875	625	1,625	1,312	1,312
Elementary Building Lease Costs	1,193,250	1,181,359	1,181,359	1,143,875	1,143,125	1,142,625	1,144,812	1,144,812
Middle School Building Lease Cost	35,671	820,429	826,679	1,547,450	1,547,450	1,547,450	1,547,450	1,547,450
FY23 Land Purchase	120,000	120,000	120,000	-	-	-	-	-
335 Other Rentals and Operating Leases	3,253	3,130	4,735	5,451	6,142	6,727	7,249	7,746
560 Computer & Tech Related Rentals	7,545	9,953	10,981	12,642	14,247	15,603	16,813	17,965
401 Supplies - Non Instructional	49,348	69,288	50,000	57,562	64,869	71,046	76,551	81,799
401 Supplies - Maintenance	54,407	97,437	80,000	92,099	103,790	113,673	122,482	130,878
405 Non-Instructional Software and Licensing	52,501	70,000	62,000	71,377	80,438	88,097	94,924	101,430
406 Instructional Software Licensing	17,253	45,000	75,000	86,343	97,303	106,569	114,827	122,698
Online Student- curriculum and technology		55,000	57,000	26,600	95,000	41,800	60,800	30,400
430 Instructional Supplies/Curriculum	38,186	65,000	85,000	97,855	100,000	100,000	100,000	100,000

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455/456 Non-Instructional Technology Supplies	12,247	20,783	11,000	12,664	14,271	15,630	16,841	17,996
460 Textbooks and Workbooks	34,061	90,000	-	-	-	-	-	-
461 Standardized Tests	-	12,340	-	-	-	-	-	-
465/466 Technology Devices	7,226	30,000	17,000	19,571	60,000	60,000	64,650	69,081
470 Media Resources	2,328	5,040	3,388	3,901	4,396	4,814	5,188	5,543
490 Food	5,322	8,488	7,746	8,917	10,049	11,006	11,859	12,672
520 Building Improvements	36,998	-	60,572	-	50,000	50,000	50,000	50,000
530 Equipment/Furniture Purchased	81,928	60,000	20,000	23,025	70,000	76,665	82,606	88,269
555/556 Technology Equipment	10,031	35,000	20,000	30,000	33,808	37,028	50,000	50,000
820 Dues, Memberships and Other Fees	49,019	50,105	50,109	60,000	60,000	60,000	60,000	60,000
Student Activities				40,000	50,000	75,000	75,000	75,000
3rd Party Billing	7,250	7,500	10,552	12,148	13,690	14,993	16,155	17,263
Homeless Transportation (F728)	297	1,000	1,000	1,035	1,071	1,109	1,148	1,188
State Special Education								
100 Salaries	748,085	1,162,984	1,390,500	1,695,793	1,971,066	2,158,752	2,326,039	2,485,483
200 Benefits	217,049	458,850	476,125	548,132	617,714	676,534	728,960	778,928
3xx Contracted Services	82,219	112,205	173,664	199,929	225,309	246,763	265,885	284,111
360 Contracted Transportation	78	-	195,000	224,491	252,989	277,079	298,550	319,015
ADSSIS		136,673	87,994	101,302	214,161	297,054	320,073	342,014
Title Programs								
Title I	230,227	256,906	305,199	314,355	323,786	333,499	343,504	353,809
Title II	7,325	28,709	27,030	27,030	27,030	27,030	27,030	27,030
Title III	65,289	46,464	68,827	68,827	68,827	68,827	68,827	68,827
Federal Special Ed								
Fin 419	132,593	123,977	88,339	90,989	93,719	96,530	99,426	102,409
Fin 420	1,406	4,194	123	127	130	134	138	143
ESSER III- FIN 160	18,774							
ESSER III- FIN 161	87,618							
891 Pension Expense- Audit Adj	107,210							
Total Expenditures	9,587,981	13,400,870	13,535,341	15,716,418	17,624,384	18,938,774	20,069,233	21,065,250
<i>Per Audit</i>	<i>9,587,981</i>							
Annual Surplus (Deficit)	486,119	275,278	98,263	851,554	640,629	659,804	540,755	383,712
Beginning Fund Balance	3,439,216	3,800,138	3,800,138	3,898,400	4,749,954	5,390,583	6,050,387	6,560,770
Transfers In/(Out)	(3,569)	-	-	-	-	-	(30,372)	(40,472)
Ending Fund Balance - General Fund	\$ 3,921,766	\$ 4,075,416	\$ 3,898,400	\$ 4,749,954	\$ 5,390,583	\$ 6,050,387	\$ 6,560,770	\$ 6,904,009
<i>Per Audit</i>	<i>3,921,766</i>							
Debt Costs to total expenditures	12.4%	8.8%	8.7%	7.3%	6.5%	6.0%	5.7%	5.4%

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Food Service Program Revenue								
Breakfast Revenue	136,116	193,733	198,108	228,069	257,021	281,495	303,309	324,100
Lunch, Milk and After-School Snack Revenue	386,341	549,165	562,294	647,333	729,509	798,973	860,888	919,899
Commodities	28,510	45,200	28,510	28,510	28,510	28,510	28,510	28,510
Sale of Lunches and Breakfasts	1,029	678	1,426	1,564	1,678	1,751	1,797	1,828
649 Transfer from General Fund	3,569	-	-	-	-	-	30,372	40,472
Total Food Service Receipts	555,565	788,776	790,338	905,476	1,016,719	1,110,729	1,224,875	1,314,809
<i>Per Audit</i>	<i>555,565</i>							
Food Service Program Expenses								
100 & 200 Salaries and Benefits	23,616	42,981	42,201	48,583	54,751	59,964	64,611	69,040
300 Purchased Services	45,258	64,027	65,870	75,832	85,458	93,596	100,849	107,762
400 Food and Milk	458,142	668,181	666,796	767,639	865,087	947,461	1,020,882	1,090,861
Commodities	28,510	45,200	28,510	28,510	28,510	28,510	28,510	28,510
400 Supplies and Materials	6,624	10,671	9,641	11,099	12,508	13,699	14,760	15,772
500 Equipment	2,588	2,500	2,500	2,500	2,500	2,500	2,500	2,500
800 Dues, Memberships, Other Fees	625	881	866	950	1,019	1,063	1,091	1,110
Total Food Service Expenditures	565,363	834,441	816,384	935,114	1,049,834	1,146,794	1,233,204	1,315,556
<i>Per Audit</i>	<i>565,363</i>							
Net Food Service Operations	\$ (9,798)	\$ (45,665)	\$ (26,046)	\$ (29,637)	\$ (33,115)	\$ (36,065)	\$ (8,329)	\$ (746)
<i>Per Audit</i>								
Beginning Fund Balance	132,766	132,766	132,766	106,720	77,083	43,968	7,903	(426)
Ending Fund Balance - Food Service Fund	\$ 122,968	\$ 87,101	\$ 106,720	\$ 77,083	\$ 43,968	\$ 7,903	\$ (426)	\$ (1,173)
<i>Per Audit</i>	<i>122,968</i>							

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Total Revenues	10,626,096	14,464,923	14,423,942	17,473,448	19,281,731	20,709,307	21,804,490	22,723,299
Total Expenditures	10,153,344	14,235,311	14,351,725	16,651,532	18,674,217	20,085,568	21,302,437	22,380,806
Total Net Operations for all Funds	\$ 472,752	\$ 229,613	\$ 72,217	\$ 821,916	\$ 607,514	\$ 623,739	\$ 502,053	\$ 342,493
Per Audit	\$ 472,752	\$ 229,613						
Beginning fund balance	3,571,982	3,932,904	4,044,734	4,116,951	4,938,867	5,546,381	6,170,120	6,672,174
Ending fund balance	\$ 4,044,734	\$ 4,162,516	\$ 4,116,951	\$ 4,938,867	\$ 5,546,381	\$ 6,170,120	\$ 6,672,174	\$ 7,014,667
Per Audit	4,044,734							
Fund Balance Percentage, All Funds	39.8%	29.2%	28.7%	29.7%	29.7%	30.7%	31.3%	31.3%
Coverage Ratio Analysis (surplus+building rent/building rent)								
Debt Service Coverage Ratio	-	1.34	1.20	1.36	1.31	1.32	1.28	1.23
Days Cash on Hand	-	62	65	69	70	74	76	75
Revenue Subtotal check	-	-	-	0.00	-	(0.00)	-	-
Expense Subtotal check	-	-	-	-	-	-	-	-
Reconciliation of Ending Fund Balance:								
Non Spendable Fund Balance- Prepaids & Inventory- 460	17,301							
Student Support Restricted Balance (471)	20,000							
READ Act Teacher Comp Aid (457)	7,336							
Fund 02 Restricted Fund Balance	122,967							
Fund 01 Unassigned Fund Balance	3,877,130							
Total Fund Balance	4,044,734							
	\$ 0							

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