**STRIDE Academy**

Finance Committee Meeting Notes

5/20/2021 @ 3:15 pm

Virtual Meeting Held via Zoom

Eric Williams, Kelly Rimpila, Matt Chapman, Nathan Schwieters, Jason Fleege

**Enrollment Update:** 506 students expected for the 2021-2022 school year

**Check Management Reports and Identify Missing VPR Info:** No items or concerns discussed.

**Finance Summary:** Kelly presented to the group with the April 2021 financials. ESSER II and ESSER III allocations have been finalized and funds are available until September 2023 & September 2024 respectively. We received an allocation of funding of around $20k for summer school starting June 8 to 3rd week of July.

**Review of Budget Line Items:** No items or concerns discussed.

**Health Insurance 21-22:** PEIP will be the plan STRIDE employees will use if they choose those benefits and the costs look to be an increase of 7% from 2020-2021 to the 2021-2022 school year.

**Legislative Update:** The legislature is slated to go to a special session in June 2021 to finalize the details and we will know more

**Other:** Salary Offers have gone out and adjustments were made for experience for college credit and Master’s degrees, etc. in the positive direction for about 15 teachers. A 2% cost of living increase was included in the offers. We will have more info in June after the legislature if there is an opportunity to increase the COLA more than 2% based on funding from the State of Minnesota.

Finance Committee Meeting adjourned at 3:37 pm. Next Finance Committee meeting will be June 17, 2021 at 3:15 pm