

## New Employee Signing Bonus (Handbook)

New employees at STRIDE Academy are eligible to receive a one-time signing bonus based on previous years of employment as a teacher. Teachers with 1-2 years of experience will get a \$2000 signing bonus, and those with three plus years' experience will receive a \$4000 signing bonus. If the employee is terminated for gross misconduct, is not renewed, or the employee voluntarily leaves employment in the organization, the employee forfeits any future payment.

The signing bonus will be paid in 4 equal installments over the course of two years of employment and be paid out in the following schedule. The teacher must meet the minimum employment benchmark requirements to receive the bonus for each period of employment.

Payment/Benchmark 1 - December 1/ Year 1

Payment/Benchmark 2 - June 1 / Year 1

Payment/Benchmark 3 - December 1 / Year 2

Payment/Benchmark 4 - June 1 / Year 2

### Work Agreement Language

New employees at STRIDE Academy are eligible to receive a one-time signing bonus based on previous years of employment as a teacher. Teachers with 1-2 years of experience will get a \$2000 signing bonus, and those with three plus years' experience will receive a \$4000 signing bonus. Based on your experience, your signing bonus will be \_\_\_\_\_. If the employee is terminated for gross misconduct, is not renewed, or the employee voluntarily leaves employment in the organization, the employee forfeits any future payment.

The signing bonus will be paid in 4 equal installments over the course of two years of employment and be paid out in the following schedule. The teacher must meet the minimum employment benchmark requirements to receive the bonus for each period of employment.

Payment/Benchmark 1 - December 1/ Year 1

Payment/Benchmark 2 - June 1 / Year 1

Payment/Benchmark 3 - December 1/ Year 2

Payment/Benchmark 4 - June 1/ Year 2