RESOLUTION OF THE BOARD OF DIRECTORS OF
STRIDE Academy

The undersigned, constituting at least a quorum of the Members of the Board of Directors of STRIDE Academy, a Minnesota non-profit corporation (the “**Charter School**”), do hereby duly adopt the following resolutions at a meeting properly noticed for such purpose.

**Recitals**

WHEREAS, STRIDE Building Company, a Minnesota nonprofit corporation (“**Company**”) owns an existing 71,800 square foot charter school facility located on a parcel of land of approximately 5.3 acres (the “**Land**”) located at 3241 Oakham Lane, St. Cloud, Minnesota, 56301 (the “**School Facility**”). The Charter School leases the School Facility from the Company, and will continue to lease the School Facility pursuant to a Lease Agreement dated as of April 1, 2016 (the “**Lease**”); and

WHEREAS, the Company desires to acquire two parcels of unimproved land, with a combined square footage of approximately 324,403 square feet, located adjacent to the Land (the “**Additional Land**”) to be added to the Premises included in the Lease, and thereby leased to the Charter School for its use as an outdoor recreation and play area, and in connection with such acquisition, enter into certain loan agreements with Choice Bank and Propel Nonprofits (collectively, the “**Lenders**”) in the combined amount of approximately $1,469,736 (the “**Additional Land Financing**”), the cost of which will be added to the Minimum Base Rent as defined in the Lease (the “**2022 Project**”); and

WHEREAS, the undersigned members of the Board of Directors (the “**Board**”) of the Charter School have determined that completing the 2022 Project and the continued leasing of the School Facility, together with the Additional Land, by the Charter School is in the best interests of the Charter School; and

WHEREAS, in furtherance of the 2022 Project, the undersigned members of the Board have reviewed and determined that it is necessary to authorize the execution of any document deemed necessary by the Lenders, and reviewed by legal counsel for the Charter School, including without limitation, loan agreements, promissory notes, mortgages, security agreements, and other commercially reasonable real estate loan documents (collectively, the “**2022 Loan Documents**”), as well as a First Amendment to Lease that adds the Additional Land to the Premises and sets out the amended Minimum Base Rent schedule.

**Resolutions**

NOW, THEREFORE, BE IT RESOLVED, as follows:

Resolution 1: Approval of the 2022 Project and the Additional Land Financing. The Board hereby approves the Additional Land Financing and the use of the proceeds thereof to acquire the Additional Land.

Resolution 2. Approval of the First Amendment to Lease Agreement. The Board hereby approves the execution of the First Amendment to Lease Agreement.

Resolution 3. Document and Transactions Approval. The 2022 Financing Documents, the First Amendment to Lease Agreement, and all other related agreements, certificates and documents referred to therein and all the transactions contemplated thereby are hereby approved in all material respects. The Chairperson, Secretary and/or Treasurer of the Board, the Charter School Executive Director, or any other officer authorized or required to execute documents such as the First Amendment to Lease Agreement and the 2022 Financing Documents on behalf of the Board and for the Charter School are authorized to work with the Lenders to complete such documents and to execute and deliver any and all said documents when the same are finalized. In the event that any of the Chairperson, Secretary and/or Treasurer of the Board is not available to execute and deliver the Charter School Agreements, the 2022 Financing Documents, or any other instrument or certificate necessary to complete the transaction contemplated by the 2022 Project, then any other member of the Board shall have the authority to execute and deliver such document, instrument or certificates as are necessary and desirable in order to complete the financing transaction.

Resolution 4. Ratification. All actions heretofore undertaken by Charter School staff prior to the date hereof in connection with preparation of the 2022 Financing Documents, the First Amendment to Lease Agreement, the 2022 Project are hereby ratified and approved in all material respects.

This Resolution may be executed by facsimile or counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Resolution. The undersigned have executed this Resolution as of the respective dates set forth below.

*[Signatures on Following Page]*

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| **BOARD OF DIRECTORS** |
| **Board President:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Sara Fromm** | **Board Secretary:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Andy Lyman** |
| **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Tony Kapinos** | **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Hassan Yusuf** |
| **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Ahmed Ahmed** | **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Aaron Lundblad** |
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