**STRIDE Academy Facility Expansion Project**

May 18, 2023

**Project Overview**

STRIDE Academy Building Company currently seeks to finance a 14,686 square foot building expansion, renovations of the existing building, and site improvements to meet growing demand and enrollment growth to 824 K-8 students in FY30. The project will provide 8 additional classrooms, a dedicated cafeteria/multipurpose space, a new soccer field/play space, playground relocation, and additional office/student support spaces in the existing building to better support English language learners, special education students, and administrative needs. The total project cost is estimated at $8,288,401 which will be financed using additional tax-exempt bonds, issued by the City of St. Cloud.

**Preliminary Timeline**

* **Preliminary Summer 2023 Schedule (June 15th - September 1st):**
  + Small Space Renovations (180-82 and Barton Space)
  + Playground relocation to accommodate expansion and play area during construction
* **Preliminary New Expansion Project Schedule (May 19th 2023 – July 1, 2024)**
  + **May 19th –** Submission of Review and Comment to MDE
  + **June 16th –** Selection of General Contractor
  + **July 19th –** MDE Approval of Review and Comment
  + **August 7th –** City of St. Cloud approval of additional tax-exempt bond issuance
  + **August 15th –** Submission of full building plans to MN Dept. of Labor & Industry
  + **September 4th –** Closing of Financing
  + **September 15th –** Building Permit andPlan Review Approval by MN DLI
  + **September 18th –** Start of Construction
  + **Completion - July 1, 2024**