RESOLUTION OF THE BOARD OF DIRECTORS OF
STRIDE Academy

The undersigned, constituting at least a quorum of the Members of the Board of Directors of STRIDE Academy, a Minnesota nonprofit corporation (the “**Charter School**”), do hereby duly adopt the following resolutions at a meeting properly noticed for such purpose.

**Recitals**

WHEREAS, STRIDE Academy Building Company, a Minnesota nonprofit corporation (“**Borrower**”) desires to construct an addition upon the existing schoolhouse facility located at 3241 Oakham Lane in the City of St. Cloud, Minnesota (the “**City**”), for use as a public charter school facility for grades kindergarten through eighth (the “**School Facility**”) (the “**Project**”), to be owned by the Company and leased to the Charter School; and

WHEREAS, to construct the renovations in the School Facility, the Borrower intends to negotiate and enter into a construction contract for the project, in an amount not to exceed $4,565,287 on a fixed maximum amount basis (the “**Construction Contract**”); and

WHEREAS, the renovations constructed in accordance with the Construction Contract will become part of the School Facility, which will be leased from the Borrower by the Charter School; and

WHEREAS, the undersigned members of the Board of Directors (the “**Board**”) of the Charter School have determined that the Board will approve the Construction Contract and agree to lease the School Facility from the Borrower with the renovations as described in the Construction Contract.

**Resolutions**

NOW, THEREFORE, BE IT RESOLVED, as follows:

Resolution 1: Approval of the Construction Contract. The Board hereby authorizes the Charter School’s executive director to approve a Construction Contract, on behalf of the Charter School, within the parameters set forth above.

This Resolution may be executed by facsimile or counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Resolution. The undersigned have executed this Resolution as of the respective dates set forth below.

*[Signatures on Following Page]*

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| **BOARD OF DIRECTORS** |
| **Board Chair:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Sara Fromm** | **Board Vice Chair:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Andy Lyman** |
| **Board Treasurer:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Aaron Lundblad** | **Board Secretary:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Hassan Shuriye** |
| **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Tina Barak** | **Board Member:****\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_****Kayla Siverberg** |
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