

# STRIDE

## ACADEMY

Charter No. 4142-07  
January 2020 Meeting

## Financial Report

December 31, 2019



*Prepared by:*  
Kara Lundin, CPA  
Senior Financial Manager



## Executive Summary

### I ENROLLMENT

- FY20 – Original budget – 430 ADM
- FY20 – Revised budget – 459 ADM
- FY20 – Current Enrollment – 461 ADM

### Current Condition

- A. **All Funds** – 6-months or 50% of FY20 is complete. All activity known to date has been recorded.
- B. **Cash** – Approximately \$250,000 at month-end, over 15 days of operating cash-on-hand.

### Items to note:

- The original budget is based upon 430 ADM. Since school started, the student population has been trending higher than expected.
- An updated budget is presented this month based on 659 ADM. This budget does have 29 more ADM but does include the principal payment for the FY20 bond obligation.

# STRIDE Academy

## Balance Sheet

12/31/2019

	7/1/2019	12/31/2019
<b>Assets</b>		
Checking and Savings Accounts	\$ 178,387	\$ 250,463
Due From Building Fund	1,858	8,604
State Aids Receivable	978,240	436,964
Federal Aids Receivable	40,751	101,496
Prepaid Expenses and Deposits	20,983	5,375
<b>Total Assets</b>	<b>\$ 1,220,219</b>	<b>\$ 802,902</b>
<b>Liabilities and Fund Balance</b>		
Salaries and Wages Payable	\$ 132,804	\$ 87,059
Due to the Building Fund	34,469	-
Accounts Payable	80,403	11,098
Payroll Deductions and Contributions	33,858	5,760
<b>Total Current Liabilities</b>	<b>\$ 281,534</b>	<b>\$ 103,917</b>
<b>Fund Balance</b>		
Fund Balance July 1st	938,685	\$ 938,685
Net Operations	-	(239,700)
<b>Total Fund Balance</b>	<b>\$ 938,685</b>	<b>\$ 698,985</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,220,219</b>	<b>\$ 802,902</b>

Days Cash on Hand	13.47	15.1
Goal	30 Days	

Management has elected to omit substantially all disclosures, the Government-wide Statements and the Required Supplementary Information.

No CPA provides any assurance on these financial statements.

STRIDE Academy

Statement of Revenues and Expenditures  
 For the Year-Ending June 30, 2020  
 As of December 31, 2019

	Actual 2018-2019	Original Budget FY20	Months Revised Budget FY20	6 YTD Actuals	50.0% % of Budget
<b>Budgeted Enrollment</b>	364.85	430.00	459.00	461.00	
<b>Total All Funds</b>					
<b>Revenues</b>					
000,600 Local Revenues	\$ 109,829	\$ 70,233	\$ 49,700	\$ 27,741	55.8%
300 State Revenues	4,304,570	4,907,141	5,015,741	2,365,128	47.2%
400 Federal Revenues	416,034	501,590	608,539	215,438	35.4%
<b>Total Revenues</b>	<b>\$ 4,830,434</b>	<b>\$ 5,478,964</b>	<b>\$ 5,673,980</b>	<b>\$ 2,608,307</b>	<b>46.0%</b>
	4,830,434	5,478,964	5,673,980	2,608,307	
<b>Expenditures</b>					
100 & 200 Salaries and Benefits	\$ 2,777,069	\$ 3,387,575	\$ 3,447,846	\$ 1,533,260	44.5%
300 Purchased Services	1,453,439	1,538,153	1,752,570	865,451	49.4%
400 Supplies and Materials	376,277	472,155	507,700	283,372	55.8%
500 Equipment and Facilities	21,638	33,300	27,735	12,915	46.6%
Federal Grants	170,432	234,016	275,539	115,666	42.0%
Other	33,798	41,084	42,250	37,344	88.4%
<b>Total Expenditures</b>	<b>\$ 4,832,653</b>	<b>\$ 5,706,283</b>	<b>\$ 6,053,640</b>	<b>\$ 2,848,007</b>	<b>47.1%</b>
	4,832,653	5,706,283	6,053,640	2,848,007	
<b>Net Change in Fund Balance</b>	<b>(2,219)</b>	<b>(227,319)</b>	<b>(379,660)</b>	<b>(239,700)</b>	
<b>Beginning Fund Balance</b>	<b>940,904</b>	<b>940,904</b>	<b>938,685</b>	<b>938,685</b>	
<b>Ending (Projected) Fund Balance</b>	<b>\$ 938,685</b>	<b>\$ 633,119</b>	<b>\$ 559,025</b>	<b>\$ 698,985</b>	
<b>Fund Balance % of Total Expenditures</b>	<b>19.4%</b>	<b>12.6%</b>	<b>9.2%</b>		
<b>Debt Service Coverage Ratio</b>	<b>1.09</b>	<b>0.83</b>	<b>0.73</b>		

General Fund - 01

Revenues

State Revenues

General Education Revenue	\$ 3,154,088	\$ 3,492,392	\$ 3,695,167	\$ 1,741,804	47.1%
Q Comp Categorical Aid	75,949	92,615	93,904	6,355	6.8%
Literacy Incentive Aid	28,051	33,205	38,731	11,619	30.0%
Endowment Fund	12,788	14,166	15,888	7,944	50.0%
Building Lease Aid	478,209	576,583	615,740	-	0.0%
Long-Term Facilities Maintenance Revenue	48,401	57,922	61,855	-	0.0%
Special Education Aid	507,084	640,258	483,798	158,520	32.8%
Safe Schools Aid	-	-	10,658	10,658	100.0%
Projected State Aid Holdback	n/a		n/a	428,228	n/a
<b>Total State Revenues</b>	<b>4,304,570</b>	<b>4,907,141</b>	<b>5,015,741</b>	<b>2,365,128</b>	<b>47.2%</b>

	Actual 2018-2019	Original Budget FY20	Months Revised Budget FY20	6 YTD Actuals	50.0% % of Budget
<b>Federal Revenues</b>					
Title I	80,833	175,195	110,414	40,042	36.3%
Title II	22,117	-	12,063	-	0.0%
Title III	10,890	-	32,718	4,274	13.1%
Title IV	-	-	20,000	5,120	25.6%
Special Education F419	49,389	58,821	91,375	56,790	62.2%
Special Education F420	-	-	1,766	140	7.9%
Special Education F425	7,203	-	7,203	-	0.0%
<b>Total Federal Revenues</b>	<b>170,432</b>	<b>234,016</b>	<b>275,539</b>	<b>106,366</b>	<b>38.6%</b>
<b>Local Revenues</b>					
050 Fees Collected	5,470	5,682	10,000	7,134	71.3%
071 Third Party Billing Revenue	11,316	7,500	12,000	11,008	91.7%
092 Interest Earnings	4,173	5,328	3,500	1,455	41.6%
093 Rental of Facilities	13,378	7,694	6,500	4,365	67.2%
096 Donations and Gifts	61,017	11,837	3,000	411	13.7%
150-099 Erate Reimbursements	1,361	15,981	12,000	1,971	16.4%
099 Miscellaneous Revenues	1,015	1,420	1,200	674	56.2%
619/621 Materials Purchased for Resale	(1,002)	-	1,000	444	n/a
<b>Total Local Revenues</b>	<b>96,727</b>	<b>55,442</b>	<b>49,200</b>	<b>27,462</b>	<b>55.8%</b>
<b>Total Revenues</b>	<b>\$ 4,571,730</b>	<b>\$ 5,196,599</b>	<b>\$ 5,340,480</b>	<b>\$ 2,498,956</b>	<b>47.0%</b>

#### Expenditures

100 Salaries and Wages	1,832,312	2,125,529	2,286,050	1,001,037	43.8%
200 Benefits	408,665	552,638	522,779	226,560	43.3%
Projected Salaries and Wages Payal	-	-	-	114,008	n/a
<b>Total Salaries and Benefits</b>	<b>2,240,977</b>	<b>2,678,167</b>	<b>2,808,829</b>	<b>1,341,605</b>	<b>47.8%</b>
Q-Comp	66,633	92,615	93,904	2,207	2.4%
305 Contracted Services	213,440	250,919	228,950	108,242	47.3%
315 Repairs & Maintenance for Computer:	4,237	4,120	3,000	402	13.4%
320 Communications Services	41,219	44,525	35,520	19,239	54.2%
329 Postage	814	1,449	1,200	615	51.3%
330 Utilities	69,227	84,000	75,000	37,627	50.2%
340 Property and Liability Insurance	27,408	31,165	35,000	29,977	85.7%
350 Repairs and Maintenance	24,848	26,250	21,000	15,677	74.7%
360 Contracted Transportation	53,209	65,786	60,800	18,240	30.0%
360 Fieldtrip Transportation	3,151	2,841	2,500	1,975	79.0%
366 Travel, conferences and staff training	5,211	5,919	12,000	10,758	89.7%
369 Field Trip and Entry Fees	6,143	9,470	7,500	845	11.3%
Building Lease Costs	879,587	872,600	1,192,600	596,300	50.0%
370 Other Rentals and Operating Leases	605	618	500	-	0.0%
380 Computer & Tech Related Rentals	11,406	18,540	18,000	5,122	28.5%
401 Supplies - Non Instructional	12,120	25,235	15,000	8,223	54.8%
401 Supplies - Maintenance	18,602	23,320	15,000	8,663	57.8%
405 Non-Instructional Software and Licens	20,763	23,625	25,000	23,928	95.7%
406 Instructional Software Licensing	27,362	37,643	10,000	2,417	24.2%
430 Instructional Supplies	17,648	14,797	20,000	16,268	81.3%

	Actual	Original	Months	6	50.0%
	2018-2019	Budget FY20	Revised	YTD	% of
			Budget FY20	Actuals	Budget
455 Non-Instructional Tech Devices	291	630	500	-	0.0%
456 Instructional Technology Supplies	1,411	8,049	5,000	2,178	43.6%
460 Textbooks and Workbooks	8,149	37,500	72,000	67,615	93.9%
461 Standardized Tests	5,445	7,446	6,000	5,475	91.3%
465 Non-Instructional Tech Devices	-	592	500	-	0.0%
466 Instructional Technology Devices	-	7,500	20,000	16,397	82.0%
470 Media Resources	1,094	1,184	1,200	1,128	94.0%
490 Food	56	592	500	16	3.2%
510 Site Improvements	16,844	15,000	7,500	-	0.0%
520 Building Improvements/Insurance Repair:	-	5,000	5,000	-	0.0%
530 Equipment Purchased	1,329	7,500	7,500	6,460	86.1%
555 Non-Instructional Technology Equipment	-	710	-	-	n/a
556 Instructional Technology Equipment	-	4,735	4,735	3,586	75.7%
820 Dues, Memberships and Other Fees	32,814	39,330	37,750	37,141	98.4%
ADSI	-	-	62,645	-	0.0%
3rd Party Billing	-	-	4,000	28	0.7%
<b>State Special Education</b>				-	
100 Salaries	353,119	442,873	369,893	152,816	41.3%
200 Benefits	89,008	148,446	103,575	32,719	31.6%
3xx Contracted Services	73,241	75,786	5,000	-	0.0%
360 Sped Transportation	5,131	10,062	31,000	12,788	41.3%
400 Supplies	516	-	-	-	n/a
533 Sped Equipment	-	355	-	-	n/a
<b>Federal Grants</b>					
Title I	80,833	110,414	110,414	40,042	36.3%
Title II	22,117	12,063	12,063	-	0.0%
Title III	10,890	32,718	32,718	4,274	13.1%
Title IV	-	20,000	20,000	14,420	72.1%
Special Education F419	49,389	49,852	91,375	56,790	62.2%
Special Education F420	-	1,766	1,766	140	7.9%
Special Education F425	7,203	7,203	7,203	-	0.0%
<b>Subtotal Expenditures</b>	<b>4,503,488</b>	<b>5,360,910</b>	<b>5,701,140</b>	<b>2,702,343</b>	<b>50.4%</b>
Transfers to Other Funds	70,460	54,012	19,000	-	n/a
<b>Total Expenditures</b>	<b>\$ 4,573,948</b>	<b>\$ 4,830,272</b>	<b>\$ 5,720,140</b>	<b>\$ 2,702,343</b>	<b>56.0%</b>
<b>Net operations of General Fund</b>	<b>\$ (2,219)</b>	<b>\$ (307,785)</b>	<b>\$ (379,660)</b>	<b>\$ (203,387)</b>	

	Actual 2018-2019	Original Budget FY20	Months Revised Budget FY20	6 YTD Actuals	50.0% % of Budget
<b>Food Services Fund - 02</b>					
<b>Revenues</b>					
Breakfast Revenue	\$ 61,707	\$ 77,756	\$ 80,000	\$ 29,602	37.0%
Lunch & Milk Revenue	155,567	161,314	225,000	72,727	32.3%
Commodities	14,391	15,504	15,000	-	0.0%
Fresh Fruits & Veg Grant	13,937	13,000	13,000	6,743	51.9%
Sale of Lunches & Breakfast	261	231	500	279	55.8%
Transfer from General Fund	59,945	54,012	19,000	-	0.0%
<b>Total Revenues</b>	<b>\$ 305,808</b>	<b>\$ 321,817</b>	<b>\$ 352,500</b>	<b>\$ 109,351</b>	<b>31.0%</b>
<b>Expenditures</b>					
Salaries and Benefits	\$ 9,578	\$ 10,677	\$ 9,000	\$ 3,913	43.5%
Purchased Services	31,180	29,013	23,000	7,644	33.2%
Food and Milk	245,950	268,083	300,000	131,304	43.8%
Commodities	14,391	13,000	15,000	(1,277)	-8.5%
Supplies and Materials	645	-	2,000	1,037	51.8%
Equipment Purchased	3,465	-	3,000	2,869	95.6%
Dues, Memberships, Other Fees	599	1,044	500	175	34.9%
<b>Total Expenditures</b>	<b>\$ 305,808</b>	<b>\$ 321,817</b>	<b>\$ 352,500</b>	<b>\$ 145,664</b>	<b>41.3%</b>
<b>Net Food Service Operations</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (36,313)</b>	

<b>Community Services Fund - 04</b>					
<b>Revenues</b>					
Activities Revenue & Donations	\$ 12,841	\$ 14,560	\$ -	\$ -	n/a
Transfer from General Fund	10,515	8,996	-	-	n/a
<b>Total Revenues</b>	<b>\$ 23,356</b>	<b>\$ 23,556</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>
<b>Expenditures</b>					
Salaries and Benefits	\$ 17,754	\$ 14,797	\$ -	\$ 0	n/a
Purchased Services	3,384	5,090	-	-	n/a
Supplies and Materials	1,834	2,959	-	-	n/a
Dues, Memberships, Other Fees	385	710	-	-	n/a
<b>Total Expenditures</b>	<b>\$ 23,357</b>	<b>\$ 23,556</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>n/a</b>
<b>Net Community Service Operations</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	

**Stride Academy**  
**Cash flow Projection**  
**Fiscal year 19-20**

	Fiscal Year 19-20								Total Cash			
	Budget	YTD	January	February	March	April	May	June	YTD	Budget	Remaining	
<b>Revenues</b>												
State Revenues	\$ 5,015,741	\$ 1,936,900	\$ 385,826	\$ 550,000	\$ 385,826	\$ 385,826	\$ 385,826	\$ 385,826	\$ 4,416,031	\$ 5,015,741	\$ 599,710	12%
Federal Revenues	608,539	5,120	95,000	95,000	95,000	95,000	95,000	95,000	575,120	608,539	33,419	5%
Local Revenues	49,700	27,741	3,823	3,823	3,823	3,823	3,823	2,500	49,356	49,700	344	1%
Prior Year Receivables	1,018,991	1,010,005	-	-	-	6,691	-	2,295	1,018,991	1,018,991	(0)	0%
	<u>\$ 6,692,971</u>	<u>\$ 2,979,766</u>	<u>\$ 484,649</u>	<u>\$ 648,823</u>	<u>\$ 484,649</u>	<u>\$ 491,340</u>	<u>\$ 484,649</u>	<u>\$ 485,621</u>	<u>\$ 6,059,498</u>	<u>\$ 6,692,971</u>	<u>\$ 633,472</u>	<u>9%</u>
<b>Expenditures</b>												
Salaries and Benefits	\$ 3,447,846	\$ 1,419,252	\$ 318,000	\$ 318,000	\$ 318,000	\$ 318,000	\$ 318,000	\$ 318,000	\$ 3,327,252	\$ 3,447,846	\$ 120,594	3%
Purchased Services	1,752,570	796,472	135,000	135,000	135,000	135,000	135,000	135,000	1,606,472	1,752,570	146,098	8%
Supplies and Materials	507,700	283,372	37,500	37,500	37,500	37,500	37,500	34,000	504,872	507,700	2,828	1%
Equipment and Facilities	27,735	12,915	2,500	-	5,000	-	5,000	-	25,415	27,735	2,320	8%
Federal Grants	275,539	115,666	25,049	25,049	25,049	25,049	25,049	25,049	265,960	275,539	9,579	3%
Other	42,250	37,344	-	3,500	-	-	-	-	40,844	42,250	1,407	3%
Prior Year Payable	247,065	242,670	4,395	-	-	-	-	-	247,065	247,065	0	0%
	<u>\$ 6,300,705</u>	<u>\$ 2,907,690</u>	<u>\$ 522,444</u>	<u>\$ 519,049</u>	<u>\$ 520,549</u>	<u>\$ 515,549</u>	<u>\$ 520,549</u>	<u>\$ 512,049</u>	<u>\$ 6,017,879</u>	<u>\$ 6,300,705</u>	<u>\$ 282,826</u>	<u>4%</u>
<b>Change in Cash</b>	<b>\$ 392,266</b>	<b>\$ 72,076</b>	<b>\$ (37,795)</b>	<b>\$ 129,774</b>	<b>\$ (35,900)</b>	<b>\$ (24,209)</b>	<b>\$ (35,900)</b>	<b>\$ (26,428)</b>	<b>\$ 41,619</b>	<b>\$ 392,266</b>	<b>\$ 350,646</b>	
Beginning Cash		\$ 178,387	\$ 250,463	\$ 212,668	\$ 342,442	\$ 306,543	\$ 282,334	\$ 246,434				
Ending Cash		<u>\$ 250,463</u>	<u>\$ 212,668</u>	<u>\$ 342,442</u>	<u>\$ 306,543</u>	<u>\$ 282,334</u>	<u>\$ 246,434</u>	<u>\$ 220,007</u>				
Days Cash on Hand		<u>15.1</u>	<u>12.8</u>	<u>20.6</u>	<u>18.5</u>	<u>17.0</u>	<u>14.9</u>	<u>13.3</u>				



Stride Academy  
 Food Service Operations  
 For the year-ending June 30, 2020

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
School Days	0	0	19	21	18	15	20	18	17	20	20	0	168
After School Snack				-	-	-	-	-	-	-	-	-	
<b>Number of Claims Submitted</b>													
Breakfast - Free	-	-	4,112	4,806	3,809	-	-	-	-	-	-	-	12,727
Breakfast - Full Paid	-	-	602	704	558	-	-	-	-	-	-	-	1,864
<b>Total Breakfast</b>	-	-	<b>4,714</b>	<b>5,510</b>	<b>4,367</b>	-	-	-	-	-	-	-	<b>14,591</b>
Lunch - Free	-	-	6,269	7,292	5,966	-	-	-	-	-	-	-	19,527
Lunch - Full Paid	-	-	918	1,068	873	-	-	-	-	-	-	-	2,859
<b>Total Lunch</b>	-	-	<b>7,187</b>	<b>8,360</b>	<b>6,839</b>	-	-	-	-	-	-	-	<b>22,386</b>
Breakfast Revenue	\$ -	\$ -	\$ 9,564	\$ 11,179	\$ 8,860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,602
Lunch Revenue	-	-	23,216	27,005	22,094	-	-	-	-	-	-	-	72,315
Total Breakfast & Lunch Aid	-	-	32,780	38,184	30,953	-	-	-	-	-	-	-	101,917
State Milk Aid, K	-	-	114	166	132	-	-	-	-	-	-	-	412
Fresh Fruits & Veg Grant	-	-	1,238	1,311	4,194	-	-	-	-	-	-	-	6,743
Sale of Lunches	-	-	20	144	115	-	-	-	-	-	-	-	279
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,152</b>	<b>\$ 39,804</b>	<b>\$ 35,394</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,351</b>
<b>Expenditures</b>													
Salaries & Benefits	\$ -	\$ -	\$ 526	\$ 1,226	\$ 1,168	\$ 993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,913
Contracted Services	-	-	-	3,631	4,013	-	-	-	-	-	-	-	7,644
Lunch & Breakfast	-	-	28,020	38,821	33,774	21,453	-	-	-	-	-	-	122,068
Milk	-	-	3,437	3,103	2,697	-	-	-	-	-	-	-	9,237
Commodities	-	-	-	(286)	(396)	(595)	-	-	-	-	-	-	(1,277)
Supplies, Repairs & Maint	-	-	799	15	-	222	-	-	-	-	-	-	1,037
Equipment Purchased	-	-	-	1,820	-	1,049	-	-	-	-	-	-	2,869
Food License to St. Cloud	-	-	-	-	175	-	-	-	-	-	-	-	175
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,781</b>	<b>\$ 48,330</b>	<b>\$ 41,430</b>	<b>\$ 23,122</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145,664</b>
<b>Net Income/Loss</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,371</b>	<b>\$ (8,526)</b>	<b>\$ (6,036)</b>	<b>\$ (23,122)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (36,313)</b>

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00048	IDEAS deposit on 12.13.2019	2019-2020	12/13/2019	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		FY 19-20 Gen Ed		01 R 005 000 000 000 211	2201	12/13/19	0.00	159,602.43
			CHECK						

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00049	SERVS deposit 12.12.2019	2019-2020	12/12/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	
1	1		FY 19-20 State School		02 R 005 000 000 701 300	1658	12/12/19	0.00	1,899.87	
			Lunch							
			CHECK							
1	2		FY 19-20 State Breakfast		02 R 005 000 000 705 300	1659	12/12/19	0.00	694.10	
			CHECK							
1	3		FY 19-20 Breakfast		02 R 005 000 000 705 476	1660	12/12/19	0.00	19,344.22	
			CHECK							
1	4		FY 19-20 Free/Reduced		02 R 005 000 000 701 472	1661	12/12/19	0.00	40,967.22	
			Lunch							
			CHECK							
1	5		FY 19-20 HHFKA		02 R 005 000 000 701 471	1662	12/12/19	0.00	1,063.93	
			CHECK							
1	6		FY 19-20 Reg Lunch		02 R 005 000 000 701 471	1663	12/12/19	0.00	5,167.66	
			CHECK							
1	8		FY 19-20 St Spe Milk		02 R 005 000 000 703 300	2104	12/12/19	0.00	132.20	
			CHECK							
1	9		FY 19-20 FFVP		02 R 005 770 000 706 400	2202	12/12/19	0.00	2,924.16	
			CHECK							
								CHECK TOTAL	0.00	72,193.36
								TOTALS FOR BATCH	0.00	72,193.36
								BATCH TOTAL DIFFERENCE	0.00	-72,193.36

9 LINE ENTRIES FOR BATCH NUMBER 19-00049

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00050	SCFCU deposit 12.13.2019	2019-2020	12/13/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
4	1		FY 19-20 Knowledge Bowl		01 R 020 298 543 000 050	2187	12/13/19	0.00	350.00
			CHECK						
4	2		FY 19-20 Boys Basketball		01 R 020 298 506 000 050	2188	12/13/19	0.00	210.00
			CHECK						

2 LINE ENTRIES FOR BATCH NUMBER 19-00050

								CHECK TOTAL	0.00	560.00
								TOTALS FOR BATCH	0.00	560.00
								BATCH TOTAL DIFFERENCE	0.00	-560.00

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00051	SCFCU deposit 12.13.2019	2019-2020	12/13/2019	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	
4	1		FY 19-20 Lost library books	CHECK	01 R 020 620 000 000 050	2203	12/13/19	0.00	41.00	
4	2		FY 19-20 IEP Service Fee - State of MN	CHECK	01 R 005 000 000 000 071	2204	12/13/19	0.00	6,160.09	
4	3		FY 19-20 Fall Picture Commission - Scherling Photography	CHECK	01 R 020 000 000 000 099	2205	12/13/19	0.00	674.80	
4	4		FY 19-20 Dec 2019 rent from Reach Up	CHECK	01 R 020 810 000 000 093	2206	12/13/19	0.00	700.00	
								CHECK TOTAL	0.00	7,575.89
4 LINE ENTRIES FOR BATCH NUMBER 19-00051								TOTALS FOR BATCH	0.00	7,575.89
								BATCH TOTAL DIFFERENCE	0.00	-7,575.89

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00052	BC deposit 12.20.2019	2019-2020	12/20/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
9	1		Waterfall payment	CHECK	50 A 103 00	954	12/20/19	0.00	2,141.67

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00053	IDEAS deposit on 12.30.2019	2019-2020	12/30/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		FY 19-20 Gen Ed	CHECK	01 R 005 000 000 000 211	2201	12/30/19	0.00	159,986.08

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00054	SCFCU dividends - Dec 2019	2019-2020	12/31/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	
4	1		Dividends in savings - Dec 2019	CHECK	01 R 005 000 000 000 092	863	12/31/19	0.00	0.26	
4	2		Dividends in checking - Dec 2019	CHECK	01 R 005 000 000 000 092	864	12/31/19	0.00	2.10	
								CHECK TOTAL	0.00	2.36
2 LINE ENTRIES FOR BATCH NUMBER 19-00054								TOTALS FOR BATCH	0.00	2.36
								BATCH TOTAL DIFFERENCE	0.00	-2.36

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00055	ICS Interest - Dec 2019	2019-2020	12/31/2019	Web Clone	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
8	1		ICS Interest - Dec 2019		01 R 005 000 000 000 092	863	12/31/19	0.00	103.70
			CHECK						

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-00063	Trust Deposits - December 2019	2019-2020	12/31/2019	Activate	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'L DSC/PAY TYPE	ACCOUNT/QUICK KEY	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
ESC	1		Trust Interest Earnings - December 2019		50 R 005 000 000 000 092		12/31/19	0.00	1,420.14
			12/31/2019						
			CHECK						
ESC	2		Rent Received from the School - December 2019		50 R 005 000 000 000 093		12/31/19	0.00	99,383.34
			12/31/2019						
			CHECK						

						CHECK TOTAL		0.00	100,803.48
			2 LINE ENTRIES FOR BATCH NUMBER 19-00063			TOTALS FOR BATCH		0.00	100,803.48
						BATCH TOTAL DIFFERENCE		0.00	-100,803.48

CHECK GRAND TOTAL 0.00 502,968.97

22 LINE ENTRIES FOR 9 BATCHES GRAND TOTALS 0.00 502,968.97  
GRAND TOTAL DIFFERENCE 0.00 -502,968.97

\*\*\*\*\* End of report \*\*\*\*\*

## Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
<b>1</b>	<b>Choice Bank</b>						
51881	AMAZON C000	Amazon Capital Services I	R	12/03/2019	\$161.84	12/03/2019	12/31/2019
51882	CARDMEMB000	Cardmember Service	C	12/03/2019	\$0.00	12/03/2019	12/03/2019
51883	CARDMEMB000	Cardmember Service	C	12/03/2019	\$0.00	12/03/2019	12/03/2019
51884	CARDMEMB000	Cardmember Service	R	12/03/2019	\$902.06	12/03/2019	12/31/2019
51885	CLIMATE 000	Climate Air Inc.	R	12/03/2019	\$326.42	12/03/2019	12/31/2019
51886	HILLYARD000	Hillyard Inc.	R	12/03/2019	\$1,140.27	12/03/2019	12/31/2019
51887	MCDOWALL000	McDowall Company	R	12/03/2019	\$1,992.00	12/03/2019	12/31/2019
51888	METLIFE 000	MetLife - Group Benefits	R	12/03/2019	\$2,267.20	12/03/2019	12/31/2019
51889	NATIONAL007	National Print + Promo	R	12/03/2019	\$145.00	12/03/2019	12/31/2019
51890	ST. ELIZ000	St. Elizabeth Ann Seton S	R	12/03/2019	\$75.00	12/03/2019	12/31/2019
51891	WELLS FA001	Wells Fargo Financial Lea	R	12/03/2019	\$390.27	12/03/2019	12/31/2019
51892	XCEL ENE000	Xcel Energy	R	12/03/2019	\$4,474.09	12/03/2019	12/31/2019
51893	AMAZON C000	Amazon Capital Services I	R	12/10/2019	\$89.54	12/10/2019	12/31/2019
51894	ENVIROTE000	Envirotech Building Servi	R	12/10/2019	\$5,181.00	12/10/2019	12/31/2019
51895	FISH TOM000	Fish, Tom	R	12/10/2019	\$2,697.00	12/10/2019	12/31/2019
51896	KLEIN LA000	Klein Landscaping & Nurse	R	12/10/2019	\$1,857.50	12/10/2019	12/31/2019
51897	MCDOWALL000	McDowall Company	R	12/10/2019	\$2,862.00	12/10/2019	12/31/2019
51898	PILLSBUR000	Pillsbury United Communit	R	12/10/2019	\$13,126.00	12/10/2019	
51899	REPUBLIC000	Republic Services #891	R	12/10/2019	\$1,032.25	12/10/2019	12/31/2019
51900	WILLIERI001	Williams, Eric	R	12/10/2019	\$139.78	12/10/2019	12/31/2019
51901	ABDO EIC000	Abdo Eick & Meyers LLP	R	12/18/2019	\$3,395.00	12/18/2019	12/31/2019
51902	AMAZON C000	Amazon Capital Services I	C	12/18/2019	\$0.00	12/18/2019	12/18/2019
51903	AMAZON C000	Amazon Capital Services I	C	12/18/2019	\$0.00	12/18/2019	12/18/2019
51904	AMAZON C000	Amazon Capital Services I	C	12/18/2019	\$0.00	12/18/2019	12/18/2019
51905	AMAZON C000	Amazon Capital Services I	C	12/18/2019	\$0.00	12/18/2019	12/18/2019
51906	AMAZON C000	Amazon Capital Services I	R	12/18/2019	\$1,618.18	12/18/2019	12/31/2019
51907	BERGANKD002	BergankKDV Outsourced Serv	R	12/18/2019	\$9,189.00	12/18/2019	12/31/2019
51908	CLIMATE 000	Climate Air Inc.	R	12/18/2019	\$1,655.85	12/18/2019	12/31/2019
51909	CM ERDC 000	CM ERDC	R	12/18/2019	\$855.25	12/18/2019	12/31/2019
51910	FINKEN W000	Finken Water Solutions	R	12/18/2019	\$8.00	12/18/2019	12/31/2019
51911	GRANITE 009	Granite City Real Estate	R	12/18/2019	\$3,363.75	12/18/2019	12/31/2019
51912	KRAUS-AN000	Kraus-Anderson Insurance	R	12/18/2019	\$500.00	12/18/2019	12/31/2019
51913	MILLADOU000	Millaway, Douglas H.	R	12/18/2019	\$2,635.00	12/18/2019	12/31/2019
51914	MN PEIP 000	MN PEIP	R	12/18/2019	\$16,569.58	12/18/2019	12/31/2019
51915	MOTION P000	Motion Picture Licensing	R	12/18/2019	\$155.17	12/18/2019	12/31/2019

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
<b>1 Choice Bank</b>							
*****Continued*****							
51916	MRI SOFT000	MRI Software LLC	R	12/18/2019	\$74.00	12/18/2019	12/31/2019
51917	NEW HORI000	New Horizon Foods Inc.	R	12/18/2019	\$31,838.25	12/18/2019	12/31/2019
51918	PITNEY B000	Pitney Bowes Global Finan	R	12/18/2019	\$43.50	12/18/2019	12/31/2019
51919	READING 001	Reading & Math Inc.	R	12/18/2019	\$2,800.00	12/18/2019	12/31/2019
51920	RESOURCE000	Resource Training & Solut	R	12/18/2019	\$95.00	12/18/2019	12/31/2019
51921	SECURITY000	Security Locksmith Inc.	R	12/18/2019	\$4.50	12/18/2019	12/31/2019
51922	SPANIER 000	Spanier Bus Service Inc.	R	12/18/2019	\$9,137.50	12/18/2019	12/31/2019
51923	WACOSA D000	Wacosa Docu Shred	R	12/18/2019	\$35.00	12/18/2019	12/31/2019
51924	AMAZON C000	Amazon Capital Services I	C	12/20/2019	\$0.00	12/20/2019	12/20/2019
51925	AMAZON C000	Amazon Capital Services I	R	12/20/2019	\$146.41	12/20/2019	12/31/2019
51926	BEST & F000	Best & Flanagan LLP	R	12/20/2019	\$918.75	12/20/2019	12/31/2019
51927	CARDMEMB000	Cardmember Service	C	12/20/2019	\$0.00	12/20/2019	12/20/2019
51928	CARDMEMB000	Cardmember Service	C	12/20/2019	\$0.00	12/20/2019	12/20/2019
51929	CARDMEMB000	Cardmember Service	C	12/20/2019	\$0.00	12/20/2019	12/20/2019
51930	CARDMEMB000	Cardmember Service	R	12/20/2019	\$1,904.40	12/20/2019	12/31/2019
51931	CASANSTE000	Casanova, Stephen	R	12/20/2019	\$78.88	12/20/2019	
51932	CITY OF 000	City of St. Cloud - Publi	R	12/20/2019	\$1,316.30	12/20/2019	12/31/2019
51933	GRINDMAR000	Grindland, Marlene	R	12/20/2019	\$5,583.44	12/20/2019	12/31/2019
51934	HILLYARD000	Hillyard Inc.	R	12/20/2019	\$1,643.52	12/20/2019	12/31/2019
51935	KLEIN LA000	Klein Landscaping & Nurse	R	12/20/2019	\$2,010.00	12/20/2019	12/31/2019
51936	PERSONNE000	Personnel Concepts	R	12/20/2019	\$374.33	12/20/2019	12/31/2019
51937	PULVETAM000	Pulver, Tamera	R	12/20/2019	\$2,750.50	12/20/2019	
51938	SCHOOLBO000	Schoolboardnet LLC	R	12/20/2019	\$1,000.00	12/20/2019	
51939	SPOT REH000	Spot Rehabilitation Inc	R	12/20/2019	\$1,543.75	12/20/2019	12/31/2019
51940	TDS METR000	TDS Metrocom	R	12/20/2019	\$2,734.65	12/20/2019	12/31/2019
51941	UMB BANK001	UMB Bank N.A.	R	12/20/2019	\$2,365.67	12/20/2019	12/31/2019
51942	REALLY G000	Really Good Stuff Inc	R	12/30/2019	\$0.31	12/30/2019	12/30/2019
51943	HEALTH P000	Health Partners	R	12/31/2019	\$1,547.51	12/31/2019	
51944	METLIFE 000	MetLife - Group Benefits	R	12/31/2019	\$2,154.36	12/31/2019	
201900082	CHOICE B000	Choice Bank	W	12/02/2019	\$42.79	12/09/2019	12/31/2019
201900083	FURTHER 000	Further	W	12/13/2019	\$989.59	12/13/2019	12/31/2019
201900084	INTERNAL000	Internal Revenue Service	W	12/13/2019	\$24,121.48	12/13/2019	12/31/2019
201900085	MATRIX T000	Matrix Trust Company	W	12/13/2019	\$2,044.09	12/13/2019	12/31/2019
201900086	MN DEPT 000	MN Dept of Revenue	W	12/13/2019	\$3,677.92	12/13/2019	12/31/2019

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
<b>1 Choice Bank</b>							
*****Continued*****							
201900087	PUBLIC E000	Public Employees Retireme	W	12/13/2019	\$3,508.77	12/13/2019	12/31/2019
201900088	TEACHERS000	Teachers Retirement Assoc	W	12/13/2019	\$12,089.71	12/13/2019	12/31/2019
201900089	UMB CORP000	UMB Corporate Trust	W	12/20/2019	\$99,383.34	12/30/2019	12/31/2019
201900091	FURTHER 000	Further	W	12/31/2019	\$924.43	12/31/2019	
201900092	INTERNAL000	Internal Revenue Service	W	12/31/2019	\$25,791.42	12/31/2019	
201900093	MATRIX T000	Matrix Trust Company	W	12/31/2019	\$2,087.92	12/31/2019	
201900094	MN DEPT 000	MN Dept of Revenue	W	12/31/2019	\$4,064.13	12/31/2019	
201900095	PUBLIC E000	Public Employees Retireme	W	12/31/2019	\$4,877.83	12/31/2019	
201900096	TEACHERS000	Teachers Retirement Assoc	W	12/31/2019	\$12,184.76	12/31/2019	
Number Of Checks:				78	\$346,692.71		

<b>2 Choice Bank</b>							
24087	NOLL CAT000	Noll, Catherine A.	R	12/13/2019	\$207.77	12/15/2019	12/31/2019
24088	AHMEDDEQ000	Ahmed, Dega A.	R	12/13/2019	\$597.65	12/15/2019	12/31/2019
24089	DINGMSUS000	Dingmann, Susan M.	R	12/13/2019	\$621.75	12/15/2019	12/31/2019
24090	OPATZBEC000	Opatz, Becky L.	R	12/13/2019	\$238.57	12/15/2019	12/31/2019
24091	NOLL CAT000	Noll, Catherine A.	R	12/31/2019	\$345.54	12/31/2019	12/31/2019
24092	AHMEDDEQ000	Ahmed, Dega A.	R	12/31/2019	\$738.85	12/31/2019	
24093	DINGMSUS000	Dingmann, Susan M.	R	12/31/2019	\$883.22	12/31/2019	
24094	OPATZBEC000	Opatz, Becky L.	R	12/31/2019	\$604.53	12/31/2019	
Number Of Checks:				8	\$4,237.88		

<b>4 St. Cloud Federal Credit Union</b>							
6229	BEST BUY000	Best Buy	M	12/20/2019	\$499.98	12/31/2019	12/31/2019
6230	BEST BUY000	Best Buy	M	12/20/2019	\$499.98	12/31/2019	12/31/2019
6231	BEST BUY000	Best Buy	M	12/20/2019	\$499.98	12/31/2019	12/31/2019
Number Of Checks:				3	\$1,499.94		

<b>9 Venture Bank Building Co</b>							
5501	BERGANKD002	BergankKDV Outsourced Serv	R	12/18/2019	\$3,570.00	12/18/2019	12/31/2019
201900090	CHOICE B000	Choice Bank	W	12/20/2019	\$10.00	12/30/2019	12/31/2019

Cash Posting

<u>Check #</u>	<u>Payee Key</u>	<u>Payee Name</u>	<u>T</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Date</u>	<u>Stmnt Date</u>
		Number Of Checks:		2	\$3,580.00		
		Total Checks:		91	\$356,010.53		
		<u>Totals:</u>		<u>Bank</u>	<u>Total \$\$</u>		
				1	\$346,692.71		
				2	\$4,237.88		
				4	\$1,499.94		
				9	\$3,580.00		

\*\*\*\*\* End of report \*\*\*\*\*



BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-10020	Reclass UMB Bank check #51941	2019-2020	12/20/2019	Web Clone	History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	QUICK KEY	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1	UMB BANK001	Check #51941 written to UMB Bank out of the operating account but is for the Building Company (BC - admin fee and default specialist - Nov 2019) move to 50 E 005 110 000 000 305	50 L 205 00 51941		12/20/2019	0.00	2,365.67
2	UMB BANK001	Check #51941 written to UMB Bank out of the operating account but is for the Building Company (BC - admin fee and default specialist - Nov 2019) move from 50 L 205 00	50 E 005 110 000 000 305 51941		12/20/2019	2,365.67	0.00
TOTALS						2,365.67	2,365.67

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-10021	Adj Really Good Stuff check #51942	2019-2020	12/30/2019	Web Batch Entry	History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	QUICK KEY	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1	REALLY G000	Adjust check #51942 for Really Good Stuff	01 E 020 203 402 000 430 51942		12/30/2019	0.00	0.31
2	REALLY G000	Adjust check #51942 for Really Good Stuff	01 A 101 00 51942		12/30/2019	0.31	0.00
TOTALS						0.31	0.31

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
19-10022	Transfer to/from Choice ICS - Dec 2019	2019-2020	12/31/2019	Web Clone	History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	QUICK KEY	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Transfer to/from Choice ICS - Dec 2019	01 A 101 00		12/31/2019	111,465.33	0.00
2		Transfer to/from Choice ICS - Dec 2019	01 A 101 06		12/31/2019	0.00	111,465.33
TOTALS						111,465.33	111,465.33

\*\*\*\*\* End of report \*\*\*\*\*