STRIDE Academy
St. Cloud, MN
District 4142

Financial Report

July 2026

Stride Academy
St. Cloud, Minnesota
July 31, 2026
Financial Report

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St. Cloud, Minnesota
July 31, 2026
Financial Report

Executive Summary

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –
  - Original Budget: 865 ADM
  - Working Budget: 861 ADM

- The School's working budgeted surplus for the year is $573,379 which would result in a cumulative fund balance of $4,284,531 or 24.2% of expenditures at fiscal year-end.

- Projected Days Cash on Hand for the fiscal year-end is 97 days. Above 45 days meets minimum bond covenants.

- Projected Debt Service Coverage Ratio at fiscal year-end is 1.37. Above 1.2x meets minimum bond covenants.

Financial Statement Key Points

- As of month-end, 8.3% of the year was complete.

- Cash Balance as of the reporting period is $1,529,008 which is down from the previous month of $2,615,032.

- Prior year holdback balance is estimated at $1,354,079 as of the reporting period. Final payments will be made in the fall and the spring after MDE finalizes their review of annual entitlements.

- Revenues received at end of the reporting period – 7.5%

- Expenditures disbursed at end of the reporting period – 3.8%

Other Items

- The FY26 information presented in these financials is preliminary and unaudited. The FY26 audit fieldwork will take place September 21-23.

Supplemental Information (see separate attachment)

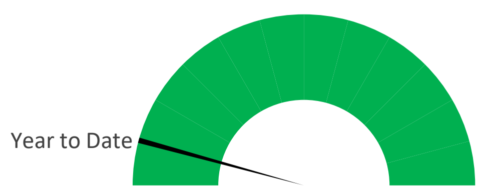
A separate report of Supplemental Information is provided that shows expense detail, receipts that were posted, payments that were made, and journal entry transactions that were recorded during the month (if any). These reports are intended to inform the administration and board members of activity that has happened in the school's financial records and should be approved at each board meeting.

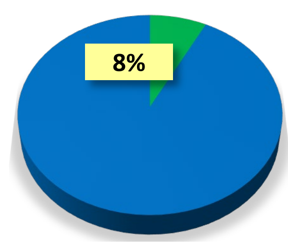
Please feel free to contact Kelly Rimpila at kelly.rimpila@creativeplanning.com should you have any questions related to the financial statements.

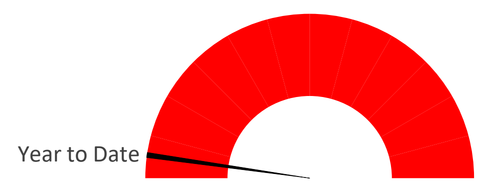
Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of July 31, 2026

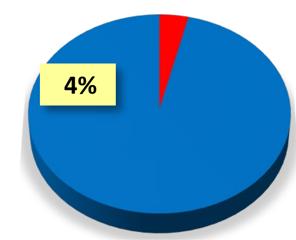
Financial Summary - Budgeted Amounts and Year to Date Activity

Resources to Operate Programs (Revenues):			*Funds Used to Provide Programs and Services (Expenses):*			*Excess / Deficit*
Original Budget	$18,391,754		**Original Budget**	$17,275,828		$1,115,926
Working Budget	$18,244,874		**Working Budget**	$17,671,495		$573,379
Year to Date	$1,370,876	7.5%	**Year to Date**	$663,456	3.8%	$707,421



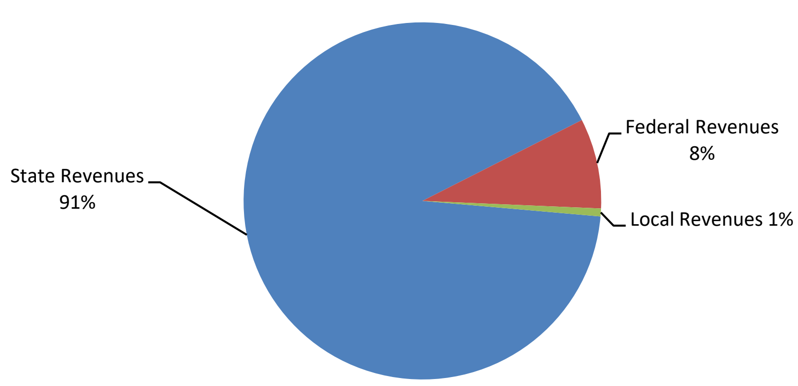




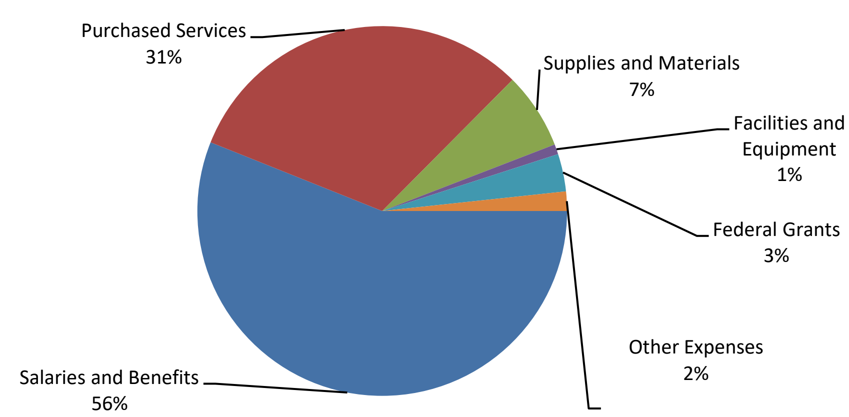


Budgets for the Year

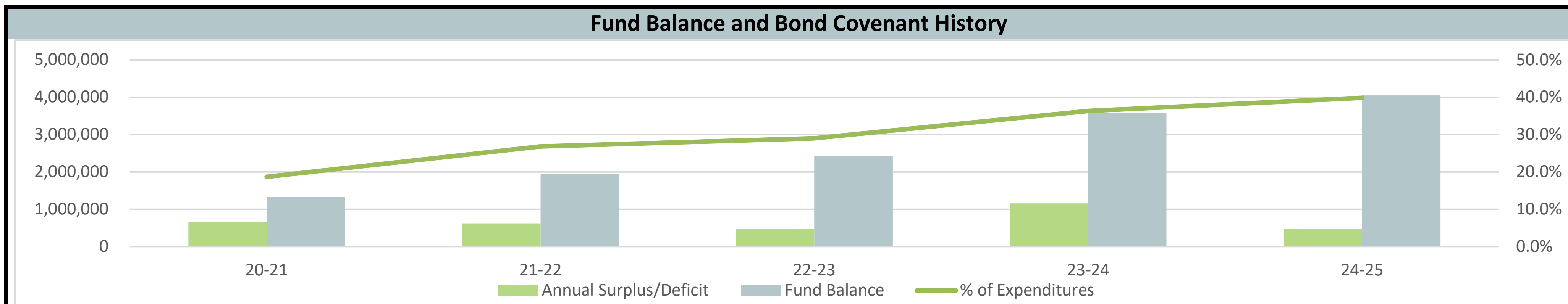
Where funds will come from to operate the school:

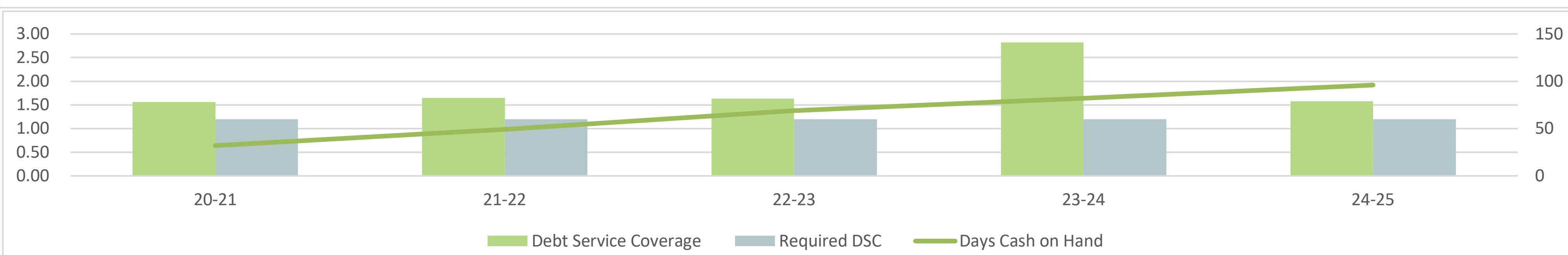


How the money is budgeted to be spent:

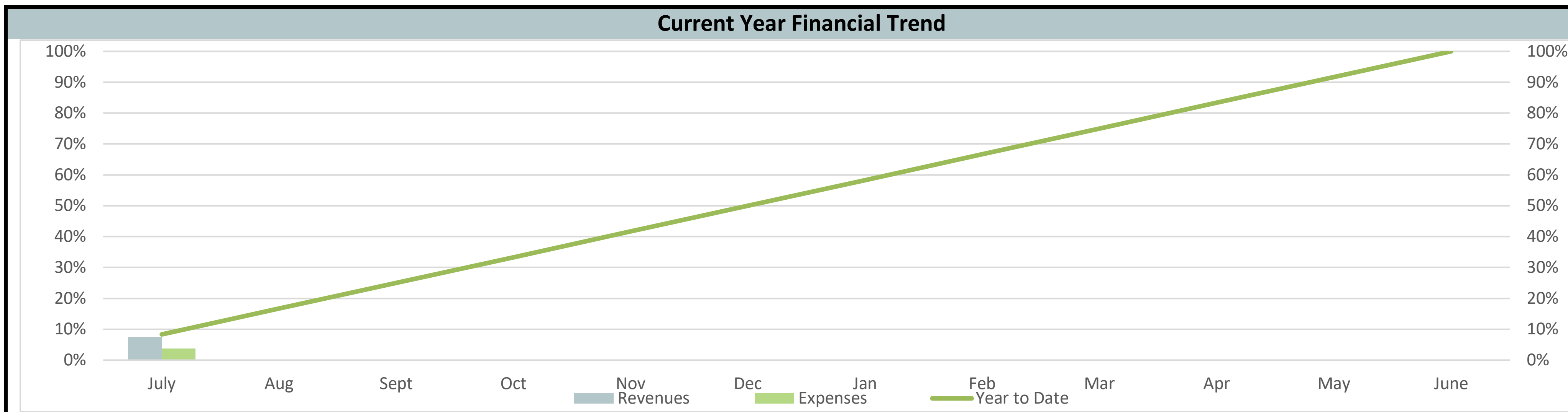


Fund Balance and Bond Covenant History





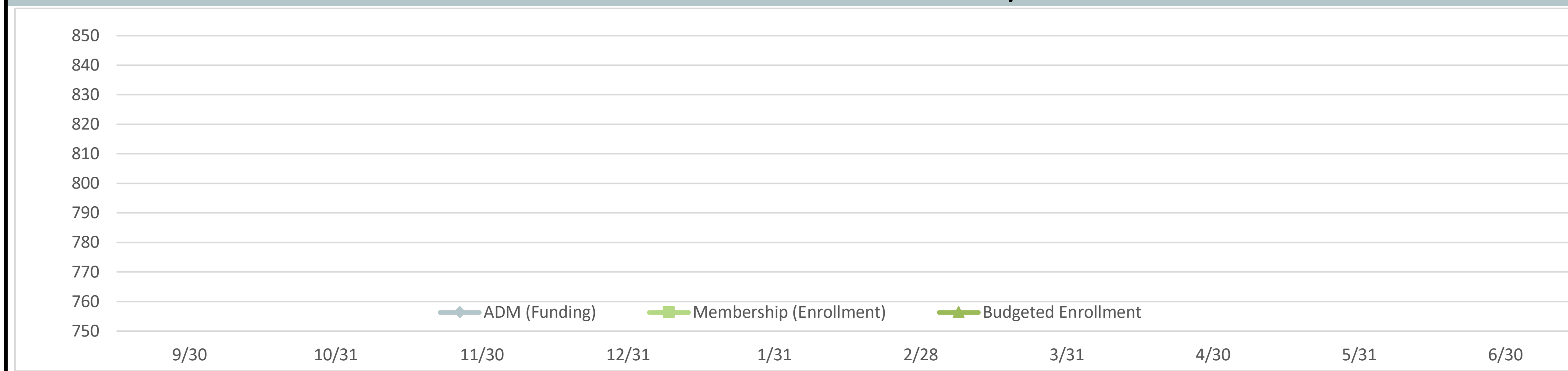
Current Year Financial Trend



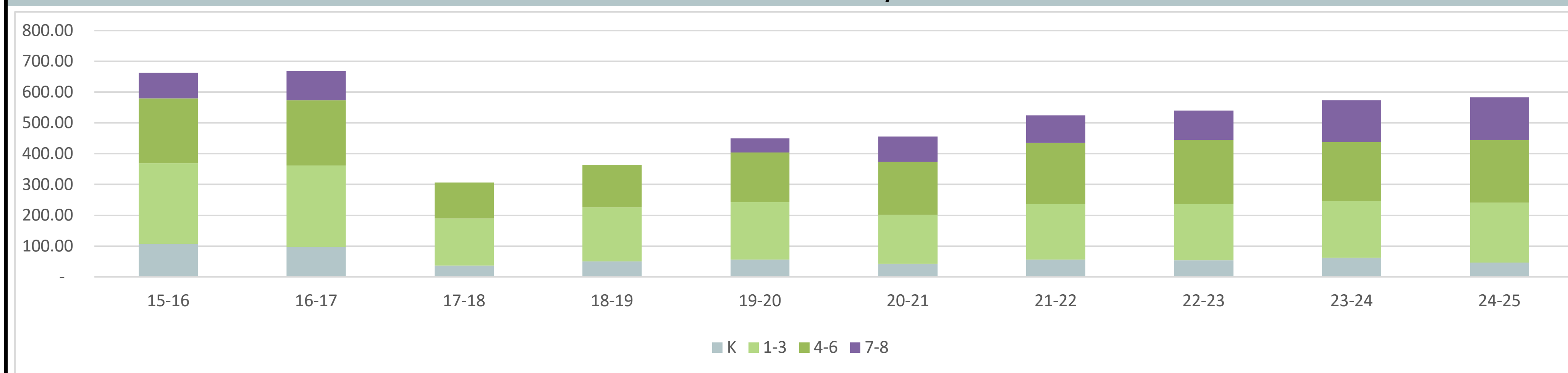
This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of July 31, 2026

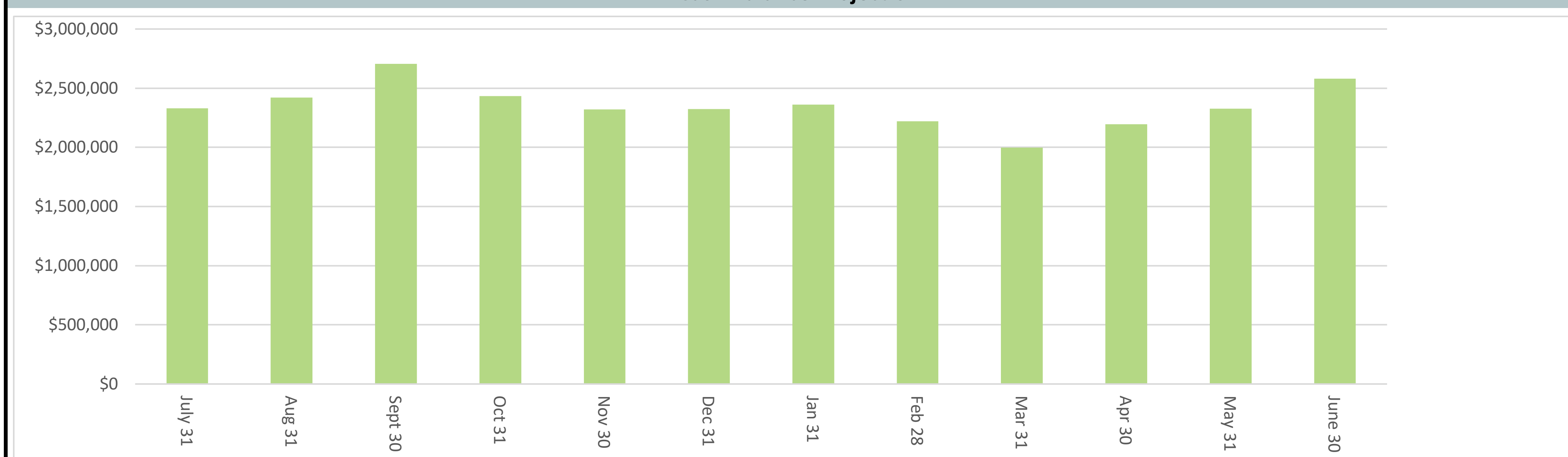
Current Year Student Enrollment Summary



Enrollment History



Cash Balance Projection



STRIDE Academy
St. Cloud, MN
Balance Sheet
As of July 31, 2026

	Unaudited 6/30/2026	7/31/2026
Assets		
Checking and Savings Accounts	$ 2,615,032	$ 1,529,008
Accounts Receivable	11,630	6,558
Due From Building Fund	1,011,690	1,394,725
State Aids Receivable	1,354,083	1,354,079
Current Year State Holdback Receivable	-	249,958
Federal Aids Receivable	124,756	124,467
Current Year Federal Aids Receivable	-	5,804
Prepaid Expenses and Deposits	20,528	20,528
Total Assets	**$ 5,137,719**	**$ 4,685,127**
Liabilities and Fund Balance		
Salaries and Wages Payable	$ 851,846	$ 165,261
Line of Credit Payable	250,000	250,000
Accounts Payable	336,951	24,986
Payroll Deductions and Contributions	(12,230)	(173,694)
Total Current Liabilities	**$ 1,426,567**	**$ 266,554**
Fund Balance		
Fund Balance July 1st	$ 3,711,152	$ 3,711,152
Net Operations	-	707,421
Total Fund Balance	**$ 3,711,152**	**$ 4,418,573**
Total Liabilities and Fund Balance	**$ 5,137,719**	**$ 4,685,127**

Days Cash on Hand as of Month End		**32**
Goal	**60 Days**	

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STRIDE Academy
St. Cloud, MN
Statement of Revenues and Expenditures
For the Year-Ending June 30, 2027
As of July 31, 2026

		Months Approved Budget FY27	Months Working Budget FY27	1 YTD Actuals	8.3% % of Budget
Budgeted Enrollment		**865**	**861**		
Total All Funds					
Revenues					
000,600	Local Revenues	$ 129,802	$ 129,707	$ 4,525	3.5%
300	State Revenues	16,769,945	16,627,220	1,360,547	8.2%
400	Federal Revenues	1,492,007	1,487,947	5,804	0.4%
Total Revenues		**$ 18,391,754**	**$ 18,244,874**	**$ 1,370,876**	**7.5%**
		18,391,754	18,244,874	1,370,876	
Expenditures		-	-	-	
100 & 200	Salaries and Benefits	$ 9,637,861	$ 9,906,534	$ 211,746	2.1%
300	Purchased Services	5,408,358	5,546,296	274,620	5.0%
400	Supplies and Materials	1,194,238	1,183,374	92,846	7.9%
500	Equipment and Facilities	155,000	155,000	55,115	35.6%
	Federal Grants	580,560	580,560	5,804	1.0%
	Other	299,811	299,731	23,326	7.8%
Total Expenditures		**$ 17,275,828**	**$ 17,671,495**	**$ 663,456**	**3.8%**
		17,275,828	17,671,495	663,456	
		-	-	-	
Net Change in Fund Balance		**1,115,926**	**573,379**	**707,421**	
Beginning Fund Balance		**3,711,152**	**3,711,152**	**3,711,152**	
Ending (Projected) Fund Balance		**$ 4,827,078**	**$ 4,284,531**	**$ 4,418,573**	
Fund Balance % of Total Expenditures		**27.9%**	**24.2%**		
Debt Service Coverage Ratio		**1.58**	**1.37**		

General Fund - 01

	Approved Budget FY27	Working Budget FY27	YTD Actuals	% of Budget
Revenues				
State Revenues				
General Education Revenue	$ 12,409,410	$ 12,371,524	$ 1,110,589	9.0%
Q Comp Categorical Aid	207,484	207,484	-	0.0%
Literacy Incentive Aid	28,957	28,957	-	0.0%
Endowment Fund	49,150	48,923	-	0.0%
Building Lease Aid	1,191,798	1,186,542	-	0.0%
Long-Term Facilities Maint Aid (moved to gen ed aid)	-	-	-	0.0%
Special Education Aid	2,553,243	2,453,887	-	0.0%
Student Support Personnel Aid	20,000	20,000	-	0.0%
School Library Aid	9,903	9,903	-	0.0%
MnMTSS Grant	125,000	125,000	-	0.0%
Ethnic Studies Grant	50,000	50,000	-	0.0%
Non-Exclusionary Grant	125,000	125,000	-	0.0%
Projected State Aid Holdback	n/a	n/a	249,958	n/a
Total State Revenues	**16,769,945**	**16,627,220**	**1,360,547**	8.2%

		Months	Months	1	8.3%
		Approved Budget FY27	Working Budget FY27	YTD Actuals	% of Budget
Federal Revenues					
	Title I	314,355	314,355	5,804	1.9%
	Title II	27,030	27,030	0	0.0%
	Title III	68,827	68,827	-	0.0%
	Special Education F419	168,855	168,855	-	0.0%
	Special Education F420	1,492	1,492	-	0.0%
	Erate Reimbursements 150-699	5,000	5,000	-	0.0%
	Total Federal Revenues	**585,560**	**585,560**	**5,804**	1.0%
Local Revenues					
050	Fees Collected	8,420	8,381	-	0.0%
071	Third Party Billing Revenue	11,846	11,792	-	0.0%
092	Interest Earnings	80,000	80,000	4,525	5.7%
093	Rental of Facilities	10,000	10,000	-	0.0%
096	Donations and Gifts	14,268	14,268	-	0.0%
099	Miscellaneous Revenues	5,000	5,000	-	0.0%
	Total Local Revenues	**129,535**	**129,441**	**4,525**	3.5%
Total Revenues		**$ 17,485,039**	**$ 17,342,220**	**$ 1,370,876**	**8.0%**

Expenditures				
100 Salaries and Wages	$ 5,449,273	$ 5,768,014	$ 153,714	2.7%
200 Benefits	1,822,326	1,875,424	32,316	1.7%
Total Salaries and Benefits	7,271,599	7,643,438	186,030	2.4%
Q-Comp	207,484	207,484	(10)	0.0%
305 Contracted Services	613,390	613,390	32,288	5.3%
315 Repairs & Maintenance for Computers	13,804	13,740	-	0.0%
320 Communications Services	97,835	117,835	3,864	3.3%
329 Postage	4,491	4,470	-	0.0%
330 Utilities	214,750	214,750	2,367	1.1%
340 Property and Liability Insurance	105,000	105,000	3,550	3.4%
350 Repairs and Maintenance	342,000	342,000	14,389	4.2%
360 Contracted Transportation	700,000	700,000	-	0.0%
360 Fieldtrip Transportation	3,000	3,000	-	0.0%
366 Travel, conferences and staff training	60,000	60,000	19,543	32.6%
369 Field Trip and Entry Fees	12,000	20,000	-	0.0%
Building Lease Costs	1,143,875	1,143,875	95,323	8.3%
Middle School Building Lease Cost	1,480,350	1,583,263	92,074	5.8%
FY23 Land Purchase	-	10,000	10,000	100.0%
335 Other Rentals and Operating Leases	5,315	5,291	500	9.5%
560/580 Computer & Tech Related Rentals	26,884	26,727	396	1.5%
401 Supplies - Non Instructional	56,134	55,875	2,620	4.7%
401 Supplies - Maintenance	59,502	59,227	245	0.4%
405 Non-Instructional Software and Licensing	77,465	77,107	37,023	48.0%
406 Instructional Software Licensing	84,201	83,812	52,958	63.2%
Online Student- curriculum and technology	70,775	64,775	-	0.0%
430 Instructional Supplies	111,041	110,574	-	0.0%
455/456 Technology Supplies	13,472	13,410	-	0.0%
465/466 Technology Devices	30,000	30,000	-	0.0%
470 Media Resources	3,000	3,000	-	0.0%
490 Food	3,368	3,352	-	0.0%
520 Building Improvements	-	-	4,450	0.0%
530 Equipment Purchased	80,000	80,000	41,108	51.4%
555/556 Technology Equipment	45,000	45,000	5,563	12.4%
740 Loan Interest	-	-	646	0.0%
820 Dues, Memberships and Other Fees	60,000	60,000	14,098	23.5%
Student Activities	15,000	15,000	-	0.0%
Third Party Billing	11,846	11,792	-	0.0%
NED Grant Expenses	-	-	8,532	0.0%
Homeless Transportation	1,035	1,035	-	0.0%

	Months Approved Budget FY27	Months Working Budget FY27	1 YTD Actuals	8.3% % of Budget
ADSIS	206,583	206,583	-	0.0%
State Special Education				
100 Salaries	1,605,811	1,545,145	19,083	1.2%
200 Benefits	501,237	458,737	4,339	1.0%
Total Salaries and Benefits	2,107,048	2,003,883	23,422	1.2%
3xx Contracted Services	194,970	194,068	-	0.0%
360 Sped Transportation	368,240	366,537	-	0.0%
Federal Grants				
Title I	314,355	314,355	5,804	1.9%
Title II	27,030	27,030	0	0.0%
Title III	68,827	68,827	-	0.0%
Special Education F419	168,855	168,855	-	0.0%
Special Education F420	1,492	1,492	-	0.0%
Subtotal Expenditures	**16,481,018**	**16,879,852**	**656,781**	**3.9%**
Transfers to Other Funds	-	-	-	n/a
Total Expenditures	**$ 16,481,018**	**$ 16,879,852**	**$ 656,781**	**3.9%**
Net operations of General Fund	**$ 1,004,021**	**$ 462,368**	**$ 714,096**	

Food Services Fund - 02

Revenues				
Breakfast Revenue	$ 272,812	$ 271,550	$ -	0.0%
Lunch & Milk Revenue	605,126	602,328	-	0.0%
Commodities	28,510	28,510	-	0.0%
Sale of Lunches & Breakfast	267	266	-	0.0%
Total Revenues	**$ 906,715**	**$ 902,654**	**$ -**	**0.0%**
Expenditures				
Salaries and Benefits	$ 51,730	$ 51,730	$ 2,305	4.5%
Purchased Services	22,454	22,350	326	1.5%
Food and Milk	639,929	636,970	-	0.0%
Commodities	28,510	28,510	-	0.0%
Supplies and Materials	16,840	16,762	-	0.0%
Equipment Purchased	30,000	30,000	3,994	13.3%
Dues, Memberships, Other Fees	5,346	5,321	50	0.9%
Total Expenditures	**$ 794,809**	**$ 791,643**	**$ 6,675**	**0.8%**
Net Food Service Operations	**$ 111,906**	**$ 111,011**	**$ (6,675)**	

Stride Academy
St. Cloud, Minnesota
Cash Flow Projection Summary
2026-2027 School Year

	Cash Inflows						Cash Outflows				
Period Ending	State Aid Payments	Federal Aid Payments	Other Receipts	Food Service	Prior Year Receivables	Total Reciepts	Salaries (Budgeted at Gross but cash flow updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA)**	Total Expenses	Balance	Days Cash on Hand
July 1									***Beginning Balance***	***$ 2,615,032***	
July 31	1,110,589	-	208,244	-	5,386	1,324,219	618,042	1,792,202	2,410,243	1,529,008	32
Aug 31	1,259,446	-	165,178	-	412,468	1,837,092	375,956	1,008,839	1,384,795	1,981,306	41
Sept 30	1,259,446	-	165,178	-	666,389	2,091,013	375,956	1,008,839	1,384,795	2,687,524	56
Oct 31	1,259,446	-	165,178	87,414	406,225	1,918,263	375,956	1,008,839	1,384,795	3,220,993	67
Nov 30	1,259,446	-	165,178	87,414	-	1,512,038	375,956	1,008,839	1,384,795	3,348,237	69
Dec 31	1,259,446	66,921	165,178	87,414	-	1,578,960	375,956	1,008,839	1,384,795	3,542,402	73
Jan 31	1,259,446	-	165,178	87,414	-	1,512,038	375,956	1,008,839	1,384,795	3,669,645	76
Feb 28	1,259,446	-	165,178	87,414	-	1,512,038	375,956	1,008,839	1,384,795	3,796,889	78
Mar 31	1,259,446	-	165,178	87,414	-	1,512,038	375,956	1,008,839	1,384,795	3,924,133	81
Apr 30	1,259,446	133,842	165,178	87,414	-	1,645,881	375,956	1,008,839	1,384,795	4,185,219	86
May 31	1,259,446	-	165,178	87,414	-	1,512,038	375,956	1,008,839	1,384,795	4,312,462	89
June 30	1,259,446	267,684	165,178	87,414	-	1,779,723	375,956	1,008,839	1,384,795	4,707,390	97
Totals	14,964,498	468,448	2,025,199	786,729	1,490,469	19,735,343	4,753,554	12,889,432	17,642,985		
Projected	14,964,498	468,448	2,025,199	786,729	1,490,469		4,753,554	12,889,432	17,642,985	-	

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