STRIDE Academy
St. Cloud, MN
District 4142

Preliminary Financial Report

June 2026

Stride Academy
St. Cloud, Minnesota
June 30, 2026
Preliminary Financial Report

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Stride Academy
St. Cloud, Minnesota
June 30, 2026
Preliminary Financial Report

Executive Summary

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –
    - Revised Budget: 820 ADM
    - Working Budget: 809 ADM
    - ADM per MDE as of 8.10.26- 794.24 ADM

- The School's preliminary net income for the year is ($283,868) which would result in a cumulative fund balance of $3,760,864 or 25.9% of expenditures at fiscal year-end.

- Projected Days Cash on Hand for the fiscal year-end is 66 days. Above 60 days meets minimum bond covenants.

- Projected Debt Service Coverage Ratio at fiscal year-end is .97. Above 1.2x meets minimum bond covenants.

Financial Statement Key Points

- As of month-end, 100% of the year was complete.

- Cash Balance as of the reporting period is $2,610,327 which is up from the previous month of $2,356,362.

- Revenues received at end of the reporting period – 97.8%

- Expenditures disbursed at end of the reporting period – 99.9%

Other Items

- All the known FY26 payables and receivables have been included in these financials, including an estimated state aid receivable. Federal aids will be reconciled closer to audit fieldwork, but an estimated receivable is included in these financials. The FY26 audit is scheduled for September 21-23 and updated FY26 financials will be available at that time if any additional changes occur during audit preparation or payments/receipts related to FY26 are posted.

Supplemental Information (see separate attachment)

A separate report of Supplemental Information is provided that shows expense detail, receipts that were posted, payments that were made, and journal entry transactions that were recorded during the month (if any). These reports are intended to inform the administration and board members of activity that has happened in the school's financial records and should be approved at each board meeting.

Please feel free to contact Kelly Rimpila at kelly.rimpila@creativeplanning.com should you have any questions related to the financial statements.

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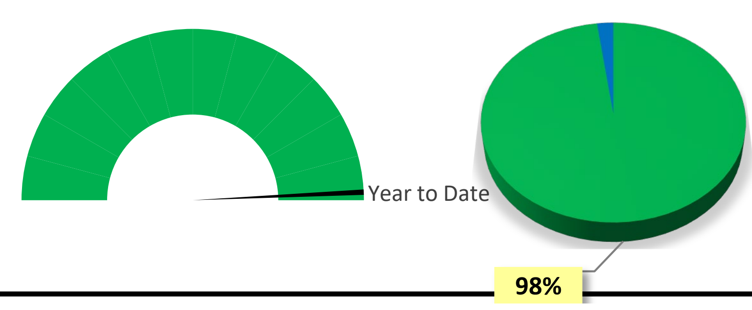
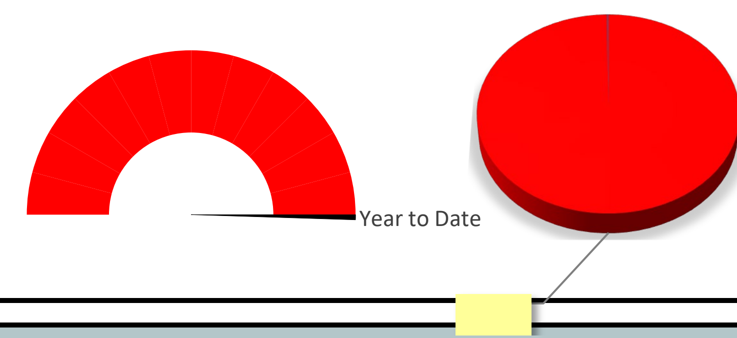
Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of June 30, 2026

Financial Summary - Budgeted Amounts and Year to Date Activity

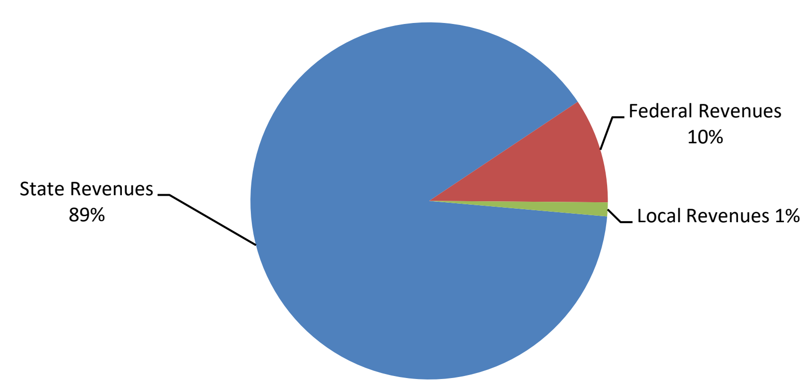
Resources to Operate Programs (Revenues):			*Funds Used to Provide Programs and Services (Expenses):*			*Excess / Deficit*
Revised Budget	$14,039,882		**Revised Budget**	$13,894,105		$145,777
Working Budget	$14,552,061		**Working Budget**	$14,539,114		$12,948
Year to Date	$14,238,021	97.8%	**Year to Date**	$14,521,889	99.9%	($283,868)



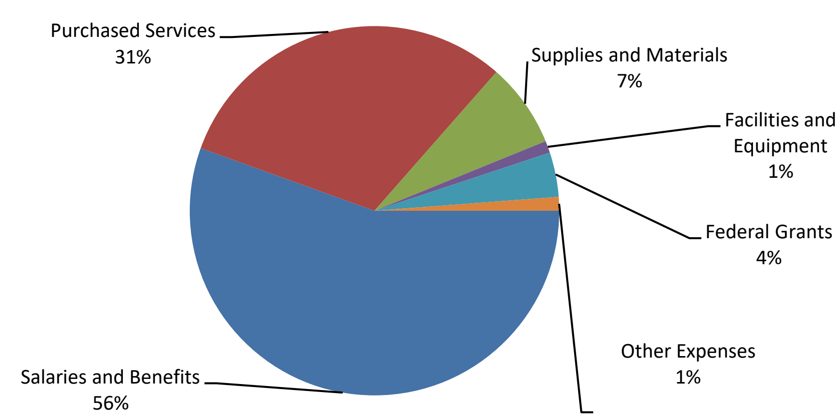


Budgets for the Year

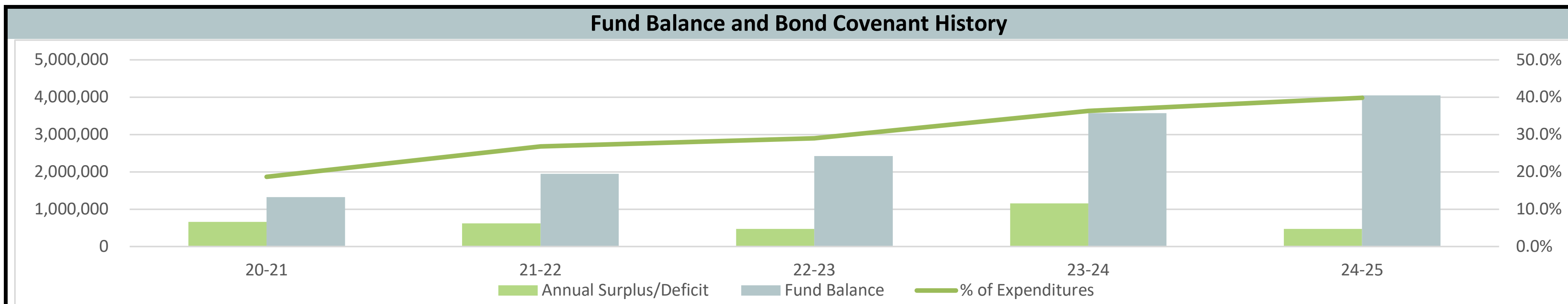
Where funds will come from to operate the school:

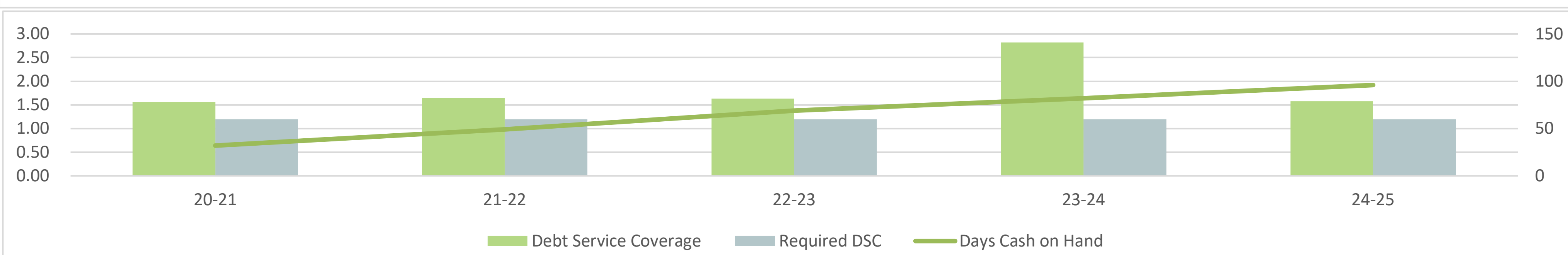


How the money is budgeted to be spent:

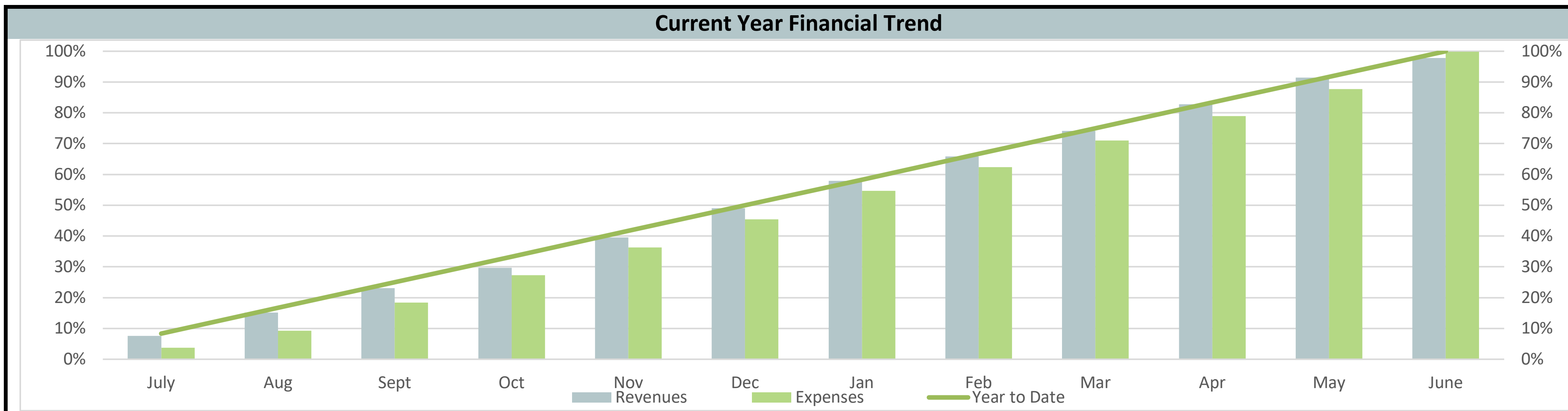


Fund Balance and Bond Covenant History





Current Year Financial Trend



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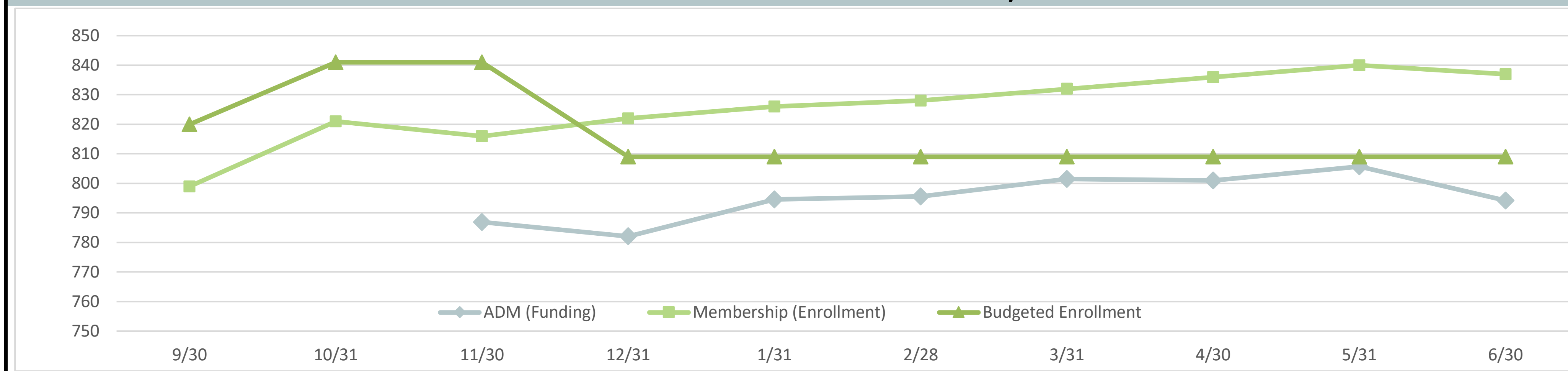
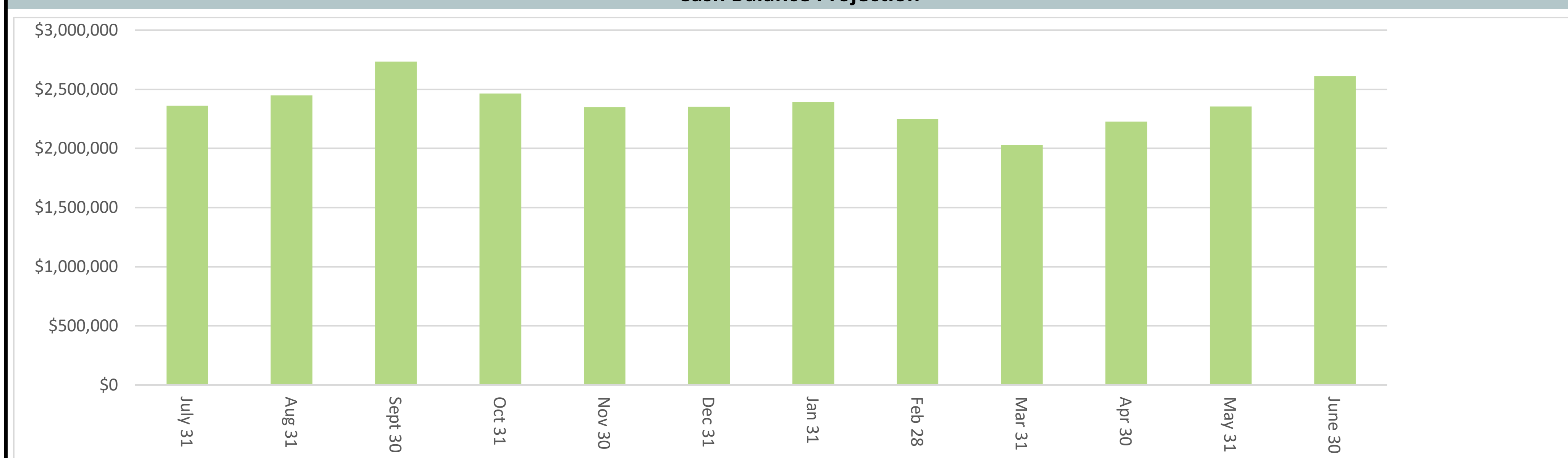
Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of June 30, 2026

Current Year Student Enrollment Summary



Enrollment History

Cash Balance Projection



STRIDE Academy
St. Cloud, MN
Balance Sheet
As of June 30, 2026

	Audited 6/30/2025	6/30/2026
Assets		
Checking and Savings Accounts	$ 2,643,687	$ 2,610,327
Accounts Receivable	1,416	6,558
Due From Building Fund	976,746	1,011,690
Due From Other Governments	3,234	-
State Aids Receivable	947,468	-
Current Year State Holdback Receivable	-	1,354,083
Federal Aids Receivable	130,587	-
Current Year Federal Aids Receivable	-	124,756
Prepaid Expenses and Deposits	17,301	20,528
Total Assets	**$ 4,720,439**	**$ 5,127,942**
Liabilities and Fund Balance		
Salaries and Wages Payable	$ 349,603	$ 851,846
Line of Credit Payable	-	250,000
Accounts Payable	196,629	282,168
Payroll Deductions and Contributions	129,475	(16,935)
Total Current Liabilities	**$ 675,707**	**$ 1,367,078**
Fund Balance		
Fund Balance July 1st	$ 4,044,732	$ 4,044,732
Net Operations	-	(283,868)
Total Fund Balance	**$ 4,044,732**	**$ 3,760,864**
Total Liabilities and Fund Balance	**$ 4,720,439**	**$ 5,127,942**

Days Cash on Hand as of Month End		**66**
Goal	**60 Days**	

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STRIDE Academy
St. Cloud, MN
Statement of Revenues and Expenditures
For the Year-Ending June 30, 2026
As of June 30, 2026

		Revised Budget FY26	Months Working Budget FY26	12 YTD Actuals	100.0% % of Budget
Budgeted Enrollment		**820**	**809**	**794.24**	
Total All Funds					
Revenues					
000,600	Local Revenues	$ 159,702	$ 183,320	$ 172,486	94.1%
300	State Revenues	12,568,620	12,986,789	12,687,428	97.7%
400	Federal Revenues	1,311,560	1,381,952	1,378,107	99.7%
Total Revenues		**$ 14,039,882**	**$ 14,552,061**	**$ 14,238,021**	**97.8%**
		14,039,882	14,552,061	14,238,021	
Expenditures		-	-	-	
100 & 200	Salaries and Benefits	$ 7,895,067	$ 8,070,388	$ 8,009,806	99.3%
300	Purchased Services	4,017,332	4,501,872	4,497,070	99.9%
400	Supplies and Materials	1,273,631	1,072,785	1,043,485	97.3%
500	Equipment and Facilities	67,500	152,500	140,264	92.0%
	Federal Grants	460,250	566,442	589,241	104.0%
	Other	180,325	175,127	242,023	138.2%
Total Expenditures		**$ 13,894,105**	**$ 14,539,114**	**$ 14,521,889**	**99.9%**
		13,894,105	14,539,114	14,521,889	
		-	-	-	
Net Change in Fund Balance		**145,777**	**12,948**	**(283,868)**	
Beginning Fund Balance		**4,044,732**	**4,044,732**	**4,044,732**	
Ending (Projected) Fund Balance		**$ 4,190,509**	**$ 4,057,679**	**$ 3,760,864**	
Fund Balance % of Total Expenditures		**30.2%**	**27.9%**	**25.9%**	
Debt Service Coverage Ratio		**1.24**	**0.97**		

General Fund - 01

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Revenues				
State Revenues				
General Education Revenue	$ 9,493,270	$ 9,426,336	$ 8,487,637	90.0%
Q Comp Categorical Aid	146,711	145,931	131,338	90.0%
Literacy Incentive Aid	40,556	28,957	26,061	90.0%
Endowment Fund	54,832	43,779	43,779	100.0%
Building Lease Aid	1,128,989	1,107,439	991,728	89.6%
Long-Term Facilities Maint Aid (moved to gen ed aid)	113,414	-	-	0.0%
Special Education Aid	1,570,848	2,138,450	1,605,983	75.1%
Student Support Personnel Aid	-	25,057	22,552	0.0%
School Library Aid	20,000	9,903	8,907	90.0%
Other State Aids	-	15,936	18,369	115.3%
Non-Exclusionary Grant	-	45,000	53,408	118.7%
Prior Year Over/Under Accruals	-	-	(2,989)	n/a
Projected State Aid Holdback	n/a	n/a	1,300,655	n/a
Total State Revenues	**12,568,620**	**12,986,789**	**12,687,428**	97.7%

	Revised Budget FY26	Months Working Budget FY26	12 YTD Actuals	100.0% % of Budget
Federal Revenues				
Title I	256,906	305,199	316,291	103.6%
Title II	28,709	27,030	16,789	62.1%
Title III	46,464	68,827	60,841	88.4%
Special Education F419	123,977	163,937	195,320	119.1%
Special Education F420	4,194	1,449	-	0.0%
Erate Reimbursements 150-699	5,000	5,000	-	0.0%
REAP Grant	30,000	-	-	0.0%
Total Federal Revenues	**495,250**	**571,442**	**589,241**	103.1%
Local Revenues				
050 Fees Collected	7,500	7,500	7,651	102.0%
071 Third Party Billing Revenue	7,500	10,552	13,025	123.4%
092 Interest Earnings	75,000	80,000	74,009	92.5%
093 Rental of Facilities	10,000	12,000	7,432	61.9%
096 Donations and Gifts	8,000	14,268	11,195	78.5%
099 Miscellaneous Revenues	1,000	57,750	58,987	102.1%
619/621 Materials Purchased for Resale	-	1,000	59	5.9%
Total Local Revenues	**109,000**	**183,070**	**172,357**	94.2%
Total Revenues	**$ 13,172,870**	**$ 13,741,301**	**$ 13,449,026**	**98.0%**
Expenditures				
100 Salaries and Wages	$ 4,639,086	$ 4,672,005	$ 4,850,491	103.8%
200 Benefits	1,497,956	1,436,542	1,305,927	90.9%
Total Salaries and Benefits	6,137,042	6,108,548	6,156,418	100.8%
Q-Comp	159,861	145,931	190,633	130.6%
305 Contracted Services	557,329	529,065	542,152	102.5%
315 Repairs & Maintenance for Computers	14,768	12,296	12,478	101.5%
320 Communications Services	106,176	93,176	95,687	102.7%
329 Postage	1,600	4,000	3,521	88.0%
330 Utilities	200,000	195,000	202,379	103.8%
340 Property and Liability Insurance	93,717	93,717	95,845	102.3%
350 Repairs and Maintenance	170,500	272,000	274,087	100.8%
360 Contracted Transportation	529,000	580,000	568,167	98.0%
360 Fieldtrip Transportation	-	3,000	1,278	42.6%
366 Travel, conferences and staff training	25,000	32,000	36,620	114.4%
369 Field Trip and Entry Fees	3,000	3,000	2,831	94.4%
Building Lease Costs	1,181,359	1,181,359	1,181,359	100.0%
Middle School Building Lease Cost	820,429	826,679	820,429	99.2%
FY23 Land Purchase	120,000	120,000	120,000	100.0%
335 Other Rentals and Operating Leases	3,249	4,735	2,685	56.7%
560/580 Computer & Tech Related Rentals	10,331	30,181	26,650	88.3%
401 Supplies - Non Instructional	50,000	50,000	50,222	100.4%
401 Supplies - Maintenance	100,378	53,000	59,596	112.5%
405 Non-Instructional Software and Licensing	70,000	69,000	69,593	100.9%
406 Instructional Software Licensing	45,000	75,000	73,681	98.2%
Online Student- curriculum and technology	110,000	85,275	78,462	92.0%
430 Instructional Supplies	50,000	90,000	87,293	97.0%
455/456 Technology Supplies	21,572	12,000	12,052	100.4%
460 Textbooks and Workbooks	30,000	-	-	0.0%
461 Standardized Tests	12,809	-	-	0.0%
465/466 Technology Devices	20,000	22,000	22,841	103.8%
470 Media Resources	5,231	-	-	0.0%
490 Food	8,810	3,000	3,721	124.0%
520 Building Improvements	-	125,000	118,968	95.2%
530 Equipment Purchased	30,000	4,500	4,277	95.0%
555/556 Technology Equipment	35,000	15,500	15,008	96.8%
820 Dues, Memberships and Other Fees	50,105	55,066	53,511	97.2%
Third Party Billing	7,500	10,552	1,628	15.4%
NED Grant Expenses	-	-	64,867	0.0%
Homeless Transportation	1,000	1,000	-	0.0%

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
		Months	12	100.0%
ADSIS	120,806	103,509	118,547	114.5%
State Special Education				
100 Salaries	1,122,094	1,345,898	1,287,665	95.7%
200 Benefits	433,009	427,069	333,336	78.1%
Total Salaries and Benefits	1,555,103	1,772,967	1,621,001	91.4%
3xx Contracted Services	114,416	173,664	107,918	62.1%
360 Sped Transportation	-	328,000	394,713	120.3%
Federal Grants				
Title I	256,906	305,199	316,291	103.6%
Title II	28,709	27,030	16,789	62.1%
Title III	46,464	68,827	60,841	88.4%
Special Education F419	123,977	163,937	195,320	119.1%
Special Education F420	4,194	1,449	-	0.0%
Subtotal Expenditures	**13,031,341**	**13,850,162**	**13,880,358**	**100.2%**
Transfers to Other Funds	-	-	-	n/a
Total Expenditures	**$ 13,031,341**	**$ 13,850,162**	**$ 13,880,358**	**100.2%**
Net operations of General Fund	**$ 141,529**	**$ (108,861)**	**$ (431,332)**	

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Food Services Fund - 02				
Revenues				
Breakfast Revenue	$ 201,090	$ 243,000	$ 230,058	94.7%
Lunch & Milk Revenue	570,020	539,000	521,790	96.8%
Commodities	45,200	28,510	37,018	129.8%
Sale of Lunches & Breakfast	702	250	129	51.6%
Total Revenues	**$ 817,012**	**$ 810,760**	**$ 788,995**	**97.3%**
Expenditures				
Salaries and Benefits	$ 43,061	$ 42,942	$ 41,754	97.2%
Purchased Services	66,458	20,000	8,271	41.4%
Food and Milk	693,555	570,000	544,668	95.6%
Commodities	45,200	28,510	37,018	129.8%
Supplies and Materials	11,076	15,000	4,339	28.9%
Equipment Purchased	2,500	7,500	2,011	26.8%
Dues, Memberships, Other Fees	914	5,000	3,470	69.4%
Total Expenditures	**$ 862,764**	**$ 688,952**	**$ 641,532**	**93.1%**
Net Food Service Operations	**$ (45,752)**	**$ 121,808**	**$ 147,464**	

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Community Services Fund - 04				
Revenues				
Before & After School Care Program	$ 50,000	$ -	$ -	0.0%
Total Revenues	**$ 50,000**	**$ -**	**$ -**	**0.0%**
Expenditures				
Salaries and Benefits	$ -	$ -	$ -	0.0%
Purchased Services	-	-	-	0.0%
Supplies and Materials	-	-	-	0.0%
Total Expenditures	**$ -**	**$ -**	**$ -**	**0.0%**
Net Community Service Operations	**$ 50,000**	**$ -**	**$ -**	

Stride Academy
St. Cloud, Minnesota
Cash Flow Projection Summary
2025-2026 School Year

	Cash Inflows						**Cash Outflows**				
Period Ending	State Aid Payments	Federal Aid Payments	Other Receipts	Food Service	Prior Year Receivables	Total Receipts	Salaries (Budgeted at Gross but cash flow updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA)**	Total Expenses	Balance	Days Cash on Hand
July 1									***Beginning Balance***	***$ 2,643,687***	
July 31	767,366	-	10,261	-	4,466	782,092	248,739	817,064	1,065,803	2,359,976	59
Aug 31	809,411	-	6,781	-	374,165	1,190,357	291,413	810,933	1,102,347	2,447,986	61
Sept 30	985,719	-	7,228	-	494,586	1,487,533	381,794	819,047	1,200,841	2,734,679	69
Oct 31	865,260	-	10,078	-	225,889	1,101,227	413,200	959,259	1,372,459	2,463,447	62
Nov 30	997,239	-	6,586	97,614	116	1,101,555	400,421	814,444	1,214,865	2,350,137	59
Dec 31	892,058	-	79,835	181,374	-	1,153,267	387,023	763,401	1,150,424	2,352,981	59
Jan 31	1,345,822	-	32,704	-	(25,125)	1,353,401	373,968	941,179	1,315,147	2,391,235	60
Feb 28	897,543	-	11,340	148,978	4,232	1,062,092	388,477	816,074	1,204,551	2,248,776	56
Mar 31	956,537	109,952	5,701	-	-	1,072,190	367,376	925,403	1,292,779	2,028,186	51
Apr 30	939,434	245,197	16,106	132,707	93	1,333,536	381,800	754,595	1,136,394	2,225,329	56
May 31	941,884	-	321,258	99,994	1,333	1,364,469	377,555	855,880	1,233,435	2,356,362	59
June 30	971,989	77,054	256,405	90,977	33	1,396,458	398,593	743,901	1,142,493	2,610,327	66
Projected	11,660,454	514,298	183,320	782,250	1,082,706		4,603,696	9,906,907	14,510,604		
Paid on 805 ADM vs. 809	(43,405)										
Paid on 425 EL vs. 402 EL	38,272										
SPED difference (budget vs. IDEAS)	(306,391)										
Q-Comp & stipends paid in July							(190,000)				
Delay June invoices								(100,000)			
Adjustments- ABC expenses								245,000			
Adjustments- ABC Reimbursement			311,861								
	11,348,930		495,181				4,413,696	10,051,907			
Totals	11,370,259	432,203	764,282	751,645	1,079,790	14,398,178	4,410,359	10,021,179	14,431,538		

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