

STRIDE Academy
St. Cloud, MN
Balance Sheet
As of June 30, 2026

	Audited 6/30/2025	6/30/2026
<u>Assets</u>		
Checking and Savings Accounts	\$ 2,643,687	\$ 2,615,032
Accounts Receivable	1,416	9,553
Due From Building Fund	976,746	1,009,768
Due From Other Governments	3,234	2,077
State Aids Receivable	947,468	-
Current Year State Holdback Receivable	-	1,421,812
Federal Aids Receivable	130,587	-
Current Year Federal Aids Receivable	-	59,457
Prepaid Expenses and Deposits	17,301	20,528
Total Assets	\$ 4,720,439	\$ 5,138,226
<u>Liabilities and Fund Balance</u>		
Salaries and Wages Payable	\$ 349,603	\$ 851,846
Line of Credit Payable	-	250,000
Accounts Payable	196,629	337,191
Payroll Deductions and Contributions	129,475	190,774
Total Current Liabilities	\$ 675,707	\$ 1,629,811
Fund Balance		
Fund Balance July 1st	\$ 4,044,732	\$ 4,044,732
Net Operations	-	(536,317)
Total Fund Balance	\$ 4,044,732	\$ 3,508,415
Total Liabilities and Fund Balance	\$ 4,720,439	\$ 5,138,226

Days Cash on Hand as of Month End		65
Goal	60 Days	

STRIDE Academy
St. Cloud, MN
Statement of Revenues and Expenditures
For the Year-Ending June 30, 2026
As of June 30, 2026

	Revised Budget FY26	Months Working Budget FY26	12 YTD Actuals	100.0% % of Budget
Budgeted Enrollment	820	809	792.32	
Total All Funds				
Revenues				
000,600 Local Revenues	\$ 159,702	\$ 183,320	\$ 175,481	95.7%
300 State Revenues	12,568,620	12,986,789	12,755,157	98.2%
400 Federal Revenues	1,311,560	1,381,952	1,314,884	95.2%
Total Revenues	\$ 14,039,882	\$ 14,552,061	\$ 14,245,522	97.9%
	14,039,882	14,552,061	14,245,522	
Expenditures				
100 & 200 Salaries and Benefits	\$ 7,895,067	\$ 8,070,388	\$ 8,245,096	102.2%
300 Purchased Services	4,017,332	4,501,872	4,559,497	101.3%
400 Supplies and Materials	1,273,631	1,072,785	1,054,710	98.3%
500 Equipment and Facilities	67,500	152,500	149,796	98.2%
Federal Grants	460,250	566,442	523,942	92.5%
Other	180,325	175,127	248,797	142.1%
Total Expenditures	\$ 13,894,105	\$ 14,539,114	\$ 14,781,839	101.7%
	13,894,105	14,539,114	14,781,839	
Net Change in Fund Balance	145,777	12,948	(536,317)	
Beginning Fund Balance	4,044,732	4,044,732	4,044,732	
Ending (Projected) Fund Balance	\$ 4,190,509	\$ 4,057,679	\$ 3,508,415	
Fund Balance % of Total Expenditures	30.2%	27.9%	23.7%	
Debt Service Coverage Ratio	1.24	0.97	0.75	

General Fund - 01

Revenues

State Revenues

General Education Revenue	\$ 9,493,270	\$ 9,426,336	\$ 9,244,140	98.1%
Q Comp Categorical Aid	146,711	145,931	145,931	100.0%
Literacy Incentive Aid	40,556	28,957	28,957	100.0%
Endowment Fund	54,832	43,779	43,779	100.0%
Building Lease Aid	1,128,989	1,107,439	1,085,614	98.0%
Long-Term Facilities Maint Aid (moved to gen ed aid)	113,414	-	-	0.0%
Special Education Aid	1,570,848	2,138,450	2,098,334	98.1%
Student Support Personnel Aid	-	25,057	24,827	0.0%
School Library Aid	20,000	9,903	9,897	99.9%
Hourly Worker Unemployment Aid	-	-	4,515	0.0%
Other State Aids	-	15,936	18,743	117.6%
Non-Exclusionary Grant	-	45,000	53,408	118.7%
Prior Year Over/Under Accruals	-	-	(2,989)	n/a
Projected State Aid Holdback	n/a	n/a	-	n/a
Total State Revenues	12,568,620	12,986,789	12,755,157	98.2%

		Months	12	100.0%
	Revised	Working	YTD	% of
	Budget FY26	Budget FY26	Actuals	Budget
Federal Revenues				
Title I	256,906	305,199	299,694	98.2%
Title II	28,709	27,030	18,288	67.7%
Title III	46,464	68,827	40,573	59.0%
Special Education F419	123,977	163,937	163,937	100.0%
Special Education F420	4,194	1,449	1,449	100.0%
Erate Reimbursements 150-699	5,000	5,000	2,077	41.5%
REAP Grant	30,000	-	-	0.0%
Total Federal Revenues	495,250	571,442	526,018	92.1%
Local Revenues				
050 Fees Collected	7,500	7,500	7,651	102.0%
071 Third Party Billing Revenue	7,500	10,552	13,025	123.4%
092 Interest Earnings	75,000	80,000	74,009	92.5%
093 Rental of Facilities	10,000	12,000	9,282	77.4%
096 Donations and Gifts	8,000	14,268	13,485	94.5%
099 Miscellaneous Revenues	1,000	57,750	57,842	100.2%
619/621 Materials Purchased for Resale	-	1,000	59	5.9%
Total Local Revenues	109,000	183,070	175,352	95.8%
Total Revenues	\$ 13,172,870	\$ 13,741,301	\$ 13,456,527	98.0%
Expenditures				
100 Salaries and Wages	\$ 4,639,086	\$ 4,672,005	\$ 4,872,070	104.3%
200 Benefits	1,497,956	1,436,542	1,466,651	102.1%
Total Salaries and Benefits	6,137,042	6,108,548	6,338,721	103.8%
Q-Comp	159,861	145,931	188,605	129.2%
305 Contracted Services	557,329	529,065	555,698	105.0%
315 Repairs & Maintenance for Computers	14,768	12,296	11,633	94.6%
320 Communications Services	106,176	93,176	100,959	108.4%
329 Postage	1,600	4,000	3,736	93.4%
330 Utilities	200,000	195,000	213,337	109.4%
340 Property and Liability Insurance	93,717	93,717	95,845	102.3%
350 Repairs and Maintenance	170,500	272,000	276,010	101.5%
360 Contracted Transportation	529,000	580,000	568,167	98.0%
360 Fieldtrip Transportation	-	3,000	1,278	42.6%
366 Travel, conferences and staff training	25,000	32,000	36,620	114.4%
369 Field Trip and Entry Fees	3,000	3,000	2,831	94.4%
Building Lease Costs	1,181,359	1,181,359	1,181,359	100.0%
Middle School Building Lease Cost	820,429	826,679	820,429	99.2%
FY23 Land Purchase	120,000	120,000	120,000	100.0%
335 Other Rentals and Operating Leases	3,249	4,735	2,685	56.7%
560/580 Computer & Tech Related Rentals	10,331	30,181	26,650	88.3%
401 Supplies - Non Instructional	50,000	50,000	50,252	100.5%
401 Supplies - Maintenance	100,378	53,000	59,596	112.5%
405 Non-Instructional Software and Licensing	70,000	69,000	69,593	100.9%
406 Instructional Software Licensing	45,000	75,000	76,413	101.9%
Online Student- curriculum and technology	110,000	85,275	78,462	92.0%
430 Instructional Supplies	50,000	90,000	104,443	116.1%
455/456 Technology Supplies	21,572	12,000	12,052	100.4%
460 Textbooks and Workbooks	30,000	-	-	0.0%
461 Standardized Tests	12,809	-	-	0.0%
465/466 Technology Devices	20,000	22,000	14,154	64.3%
470 Media Resources	5,231	-	-	0.0%
490 Food	8,810	3,000	3,721	124.0%
520 Building Improvements	-	125,000	118,968	95.2%
530 Equipment Purchased	30,000	4,500	4,277	95.0%
555/556 Technology Equipment	35,000	15,500	24,540	158.3%
820 Dues, Memberships and Other Fees	50,105	55,066	53,776	97.7%
Third Party Billing	7,500	10,552	13,025	123.4%
NED Grant Expenses	-	-	64,867	0.0%
Homeless Transportation	1,000	1,000	-	0.0%

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

	Revised Budget FY26	Months Working Budget FY26	12 YTD Actuals	100.0% % of Budget
ADSIS	120,806	103,509	113,659	109.8%
State Special Education				
100 Salaries	1,122,094	1,345,898	1,274,117	94.7%
200 Benefits	433,009	427,069	401,898	94.1%
Total Salaries and Benefits	1,555,103	1,772,967	1,676,016	94.5%
3xx Contracted Services	114,416	173,664	139,275	80.2%
360 Sped Transportation	-	328,000	394,713	120.3%
Federal Grants				
Title I	256,906	305,199	299,694	98.2%
Title II	28,709	27,030	18,288	67.7%
Title III	46,464	68,827	40,573	59.0%
Special Education F419	123,977	163,937	163,937	100.0%
Special Education F420	4,194	1,449	1,449	100.0%
Subtotal Expenditures	13,031,341	13,850,162	14,140,307	102.1%
Transfers to Other Funds	-	-	-	n/a
Total Expenditures	\$ 13,031,341	\$ 13,850,162	\$ 14,140,307	102.1%
Net operations of General Fund	\$ 141,529	\$ (108,861)	\$ (683,780)	

Food Services Fund - 02

Revenues				
Breakfast Revenue	\$ 201,090	\$ 243,000	\$ 230,058	94.7%
Lunch & Milk Revenue	570,020	539,000	521,790	96.8%
Commodities	45,200	28,510	37,018	129.8%
Sale of Lunches & Breakfast	702	250	129	51.6%
Total Revenues	\$ 817,012	\$ 810,760	\$ 788,995	97.3%
Expenditures				
Salaries and Benefits	\$ 43,061	\$ 42,942	\$ 41,754	97.2%
Purchased Services	66,458	20,000	8,271	41.4%
Food and Milk	693,555	570,000	544,668	95.6%
Commodities	45,200	28,510	37,018	129.8%
Supplies and Materials	11,076	15,000	4,339	28.9%
Equipment Purchased	2,500	7,500	2,011	26.8%
Dues, Memberships, Other Fees	914	5,000	3,470	69.4%
Total Expenditures	\$ 862,764	\$ 688,952	\$ 641,532	93.1%
Net Food Service Operations	\$ (45,752)	\$ 121,808	\$ 147,464	

Community Services Fund - 04

Revenues				
Before & After School Care Program	\$ 50,000	\$ -	\$ -	0.0%
Total Revenues	\$ 50,000	\$ -	\$ -	0.0%
Expenditures				
Salaries and Benefits	\$ -	\$ -	\$ -	0.0%
Purchased Services	-	-	-	0.0%
Supplies and Materials	-	-	-	0.0%
Total Expenditures	\$ -	\$ -	\$ -	0.0%
Net Community Service Operations	\$ 50,000	\$ -	\$ -	