

Stride Academy, Charter No. 4142.07

LT Budget

Operating (loss)/surplus (2,558) (395,473) 221,966 426,106 641,770

| | Sections | Actual | Sections | Budget | Sections | Budget | Sections | Budget | Sections | Budget |
|--|----------|-----------|----------|-----------|----------|-----------|----------|-----------|----------|-----------|
| | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |

Enrollment Projections

| | | | | | | | | | | |
|--------------------------------|-----------|--------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|
| Number Students Grade K - 20 | 3 | 50.86 | 3 | 57.00 | 3 | 60 | 3 | 60 | 3 | 60 |
| Number Students Grade 1 - 20 | 3 | 48.80 | 3 | 59.00 | 3 | 57 | 3 | 57 | 3 | 57 |
| Number Students Grade 2 - 22 | 3 | 58.56 | 3 | 64.00 | 3 | 59 | 3 | 59 | 3 | 59 |
| Number Students Grade 3 - 24 | 3 | 68.39 | 3 | 64.00 | 3 | 64 | 3 | 63 | 3 | 63 |
| Number Students Grade 4 | 2 | 47.61 | 3 | 68.00 | 3 | 61 | 3 | 63 | 3 | 63 |
| Number Students Grade 5 | 2 | 47.98 | 3 | 48.00 | 3 | 62 | 3 | 63 | 3 | 63 |
| Number Students Grade 6 | 2 | 42.65 | 2 | 47.00 | 2 | 48 | 3 | 63 | 3 | 63 |
| Number Students Grade 7 | 0 | - | 2 | 47.00 | 2 | 44 | 2 | 43 | 2 | 57 |
| Number Students Grade 8 | 0 | - | 0 | - | 2 | 43 | 2 | 42 | 2 | 39 |
| Total Students/Sections | 18 | 364.9 | 22 | 454 | 24 | 498 | 25 | 513 | 25 | 524 |

Enrollment totals by state pupil unit weighting category

| | | | | | |
|---|--------|--------|--------|--------|--------|
| Total Number of Students Grade K Full Day Program | 50.86 | 57.00 | 60.00 | 60.00 | 60.00 |
| Total Number of Students Grades 1-3 | 175.75 | 187.00 | 180.00 | 179.00 | 179.00 |
| Total Number of Students Grades 4-6 | 138.24 | 163.00 | 171.00 | 189.00 | 189.00 |
| Total Number of Students Grades 7-12 | 0 | 47.00 | 87.00 | 85.00 | 96.00 |

Total Number of Students

| | | | | |
|---------------|---------------|---------------|---------------|---------------|
| 364.85 | 454.00 | 498.00 | 513.00 | 524.00 |
|---------------|---------------|---------------|---------------|---------------|

Total Number of Pupil Units

| | | | | |
|---------------|---------------|---------------|---------------|---------------|
| 364.85 | 463.40 | 515.40 | 530.00 | 543.20 |
|---------------|---------------|---------------|---------------|---------------|

State Revenue Assumptions and Calculation

General Education Revenue

| State Averages Per Pupil Unit | \$6,312 | \$6,438 | \$6,567 | \$6,698 | \$6,832 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Inflation Rate Assumption - Basic only | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| Basic Excluding Transportation | 6,018 | 6,138 | 6,261 | 6,386 | 6,514 |
| Gifted and Talented | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 |
| Sparsity | 29.30 | 26.56 | 29.88 | 29.88 | 29.88 |
| Operating Capital | 226.55 | 226.51 | 226.46 | 226.46 | 226.46 |
| Equity | 117.32 | 119.93 | 116.12 | 116.12 | 116.12 |
| Pension Adjustment | - | 1.49 | - | - | - |
| Referendum | 151.00 | 143.14 | 128.83 | 128.83 | 128.83 |
| Total Per Pupil Unit State Revenue | 6,555 | 6,669 | 6,775 | 6,900 | 7,028 |
| Total General Education State Revenue | \$ 2,391,603 | \$ 3,090,238 | \$ 3,491,971 | \$ 3,657,084 | \$ 3,817,563 |

| | Sections Actual 2018-2019 | Sections Budget 2019-2020 | Sections Budget 2020-2021 | Sections Budget 2021-2022 | Sections Budget 2022-2023 |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Compensatory Revenue | | | | | |
| | Actual | Actual | Actual | 66% | 66% |
| A: 'Number of Students prior yr | 304 | 372 | 461 | 498 | 513 |
| B: Number of Free Lunch Students prior yr | 198 | 175 | 291 | 314 | 324 |
| C: Number of Reduced Lunch Students prior yr | 21 | 16 | 29 | 31 | 32 |
| D: Adjusted Counts = 100% Free, 50% Reduced - (A) | 209 | 183 | 306 | 330 | 340 |
| E: Concentration Portion | 69% | 49.2% | 66% | 66% | 66% |
| F: Concentration Factor (lessor of 1 or Conc. portion/.8) | 86% | 61.5% | 83% | 83% | 83% |
| G: PU = .6 * D * F | 107 | 67.5 | 152 | 164 | 169 |
| H: Allowance | \$ 5,473 | \$ 5,599 | \$ 5,728 | \$ 5,859 | \$ 5,993 |
| H: Initial Revenue | \$ 587,231 | \$ 378,034 | \$ 869,733 | \$ 961,025 | \$ 1,012,613 |
| I: Short Year Factor | 1 | 1 | 1 | 1 | 1 |
| rounding adjustment | - | 10 | 63 | - | - |
| Calculated Compensatory State Revenue ((A) x (B)) | \$ 587,032 | \$ 378,044 | \$ 869,796 | \$ 961,025 | \$ 1,012,613 |
| LEP (Limited English Proficiency) State Aid | | | | | |
| Prior Year LEP Eligible ADM | 126 | 173 | 230 | 237 | 244 |
| Current Year LEP Eligible ADM, 46% of total ADM | 183 | 230 | 237 | 244 | 250 |
| ADM Served | 365 | 454 | 498 | 513 | 524 |
| Adjusted LEP ADM | 183 | 230 | 237 | 244 | 250 |
| LEP Marginal Cost Pupils | 183 | 230 | 237 | 244 | 250 |
| LEP Revenue | \$ 129,015 | \$ 161,920 | \$ 166,907 | \$ 171,635 | \$ 175,910 |
| Concentration Portion | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Contraction Factor | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| LEP Pupil Units | 183 | 230 | 237 | 244 | 250 |
| LEP Concentration Revenue | \$ 45,815 | \$ 57,500 | \$ 59,270 | \$ 60,950 | \$ 62,468 |
| Total LEP Aid | \$ 174,830 | \$ 219,420 | \$ 226,177 | \$ 232,585 | \$ 238,377 |
| Q-Comp Aid | | | | | |
| Enrollment | | 372.00 | 461.00 | | |
| Revenue per PY Adjusted Pupil Unit | \$ 247.59 | \$ 252.46 | \$ 252.46 | \$ 252.46 | \$ 252.46 |
| Total Q-Comp Aid | \$ 75,988 | \$ 93,915 | \$ 116,384 | \$ 130,118 | \$ 133,804 |
| State Proration | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| | \$ 75,950 | \$ 93,915 | \$ 116,384 | \$ 130,118 | \$ 133,804 |

| | Sections | Actual | Sections | Budget | Sections | Budget | Sections | Budget | Sections | Budget |
|---|----------|-------------------|----------|-------------------|----------|-------------------|----------|-------------------|----------|-------------------|
| | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |
| Building Lease Aid | | | | | | | | | | |
| Lease Expense | | 879,587 | | 1,192,600 | | 1,350,425 | | 1,351,062 | | 1,231,312 |
| Aid at 90% of Lease | | 791,628 | | 1,073,340 | | 1,215,383 | | 1,215,956 | | 1,108,181 |
| Aid at \$1,314 per pupil unit as per state cap | | 479,413 | | 608,908 | | 677,236 | | 696,420 | | 713,765 |
| Lesser of \$1,314/p.u. or 90% of lease payment | | \$ 479,413 | | \$ 608,908 | | \$ 677,236 | | \$ 696,420 | | \$ 713,765 |
| State Proration | | 99.8% | | 100.0% | | 100.0% | | 100.0% | | 100.0% |
| | | \$ 478,209 | | \$ 608,908 | | \$ 677,236 | | \$ 696,420 | | \$ 713,765 |
| Building Lease Aid Analytical: | | | | | | | | | | |
| Lease Aid Rev that would need to be generated to cover expense at 90%. Max per Statute is \$1,314 | | \$ 2,170 | | \$ 2,316 | | \$ 2,358 | | \$ 2,294 | | \$ 2,040 |
| Add'l PU needed to maximize lease aid? | | 238 | | 353 | | 410 | | 395 | | 300 |
| Long-Term Facilities Maintenance Revenue | | | | | | | | | | |
| Revenue per Adjusted Pupil Unit | | \$ 132 | | \$ 132 | | \$ 132 | | \$ 132 | | \$ 132 |
| Total LT Facilities Maintenance Revenue | | \$ 48,160 | | \$ 61,169 | | \$ 68,033 | | \$ 69,960 | | \$ 71,702 |
| State Proration | | 100.0% | | 100.0% | | 100.0% | | 100.0% | | 100.0% |
| | | \$ 48,401 | | \$ 61,169 | | \$ 68,033 | | \$ 69,960 | | \$ 71,702 |
| Safe Schools Aid | | | | | | | | | | |
| FY18 ADM | | - | | 306.91 | | - | | - | | - |
| Allowance per Pupil Unit | | \$ - | | \$ 34.72 | | \$ - | | \$ - | | \$ - |
| Total Safe Schools Aid | | <u>-</u> | | <u>10,656</u> | | <u>-</u> | | <u>-</u> | | <u>-</u> |
| Estimated Proration of Safe Schools Aid | | | | 100.0% | | | | | | |
| Total Safe Schools Aid | | <u>\$ -</u> | | <u>\$ 10,656</u> | | <u>\$ -</u> | | <u>\$ -</u> | | <u>\$ -</u> |
| Special Education Revenue | | | | | | | | | | |
| Special Ed Expenditures | | | | | | | | | | |
| Sped F740 Exp | | 520,075 | | 579,296 | | 779,739 | | 819,289 | | 853,594 |
| F723 Exp | | 5,131 | | 31,000 | | 34,684 | | 36,444 | | 37,970 |
| Total Sate Sped Expenditures | | 525,206 | | 610,296 | | 814,423 | | 855,733 | | 891,564 |
| Special Educaiton Aid Calculation | | | | | | | | | | |
| Special Education Aid (50% of PY F740) | | 189,295 | | 260,038 | | 289,648 | | 389,869 | | 409,645 |
| Sped Tuition Adjustment (CY F740 Exp - Aid)*90% | | 322,475 | | 315,232 | | 472,298 | | 419,277 | | 433,727 |
| State Sped Prior to Proration | | 511,770 | | 575,270 | | 761,946 | | 809,147 | | 843,372 |
| Estimated Proration of Special Education Aid | | 99.9% | | 99.9% | | 99.0% | | 99.0% | | 99.0% |
| 55% PY ADSIS expenses | | | | | | 19,581 | | 21,908 | | 23,019 |
| Net State Special Education Aid | | \$ 511,002 | | \$ 574,407 | | \$ 773,907 | | \$ 822,963 | | \$ 857,957 |

| | Sections | Actual | Sections | Budget | Sections | Budget | Sections | Budget | Sections | Budget |
|--|----------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|----------|---------------------|
| | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |
| Revenue Summary and Projections | | | | | | | | | | |
| State Aids | | | | | | | | | | |
| General Education Basic Revenue | | \$ 2,391,603 | | \$ 3,090,238 | | \$ 3,491,971 | | \$ 3,657,084 | | 3,817,563 |
| LEP Aid | | 174,830 | | 219,420 | | 226,177 | | 232,585 | | 238,377 |
| Declining Enrollment Aid/adjustment | | (4,526) | | - | | - | | - | | - |
| Pension Adjustment Revenue | | 3,149 | | 7,000 | | 13,257 | | 13,522 | | 13,793 |
| Compensatory Revenue | | 587,032 | | 378,044 | | 869,796 | | 961,025 | | 1,012,613 |
| General Education Revenue | | 3,152,088 | | 3,694,702 | | 4,601,201 | | 4,864,217 | | 5,082,346 |
| Q Comp Categorical Aid | | 75,950 | | 93,915 | | 116,384 | | 130,118 | | 133,804 |
| Literacy Incentive Aid | | 28,051 | | 38,473 | | 43,046 | | 45,229 | | 47,123 |
| Endowment Fund | | 12,788 | | 16,304 | | 18,242 | | 19,167 | | 19,970 |
| Building Lease Aid | | 478,209 | | 608,908 | | 677,236 | | 696,420 | | 713,765 |
| Long-Term Facilities Maintenance Revenue | | 48,401 | | 61,169 | | 68,033 | | 69,960 | | 71,702 |
| Safe Schools Aid | | - | | 10,658 | | - | | - | | - |
| Special Education Aid | | 511,002 | | 574,407 | | 773,907 | | 822,963 | | 857,957 |
| Total State Aids | | \$ 4,306,489 | | \$ 5,098,536 | | \$ 6,298,048 | | \$ 6,648,074 | | \$ 6,926,667 |
| Federal Aids | | | | | | | | | | |
| Federal Title Programs | | | | | | | | | | |
| Title I | | 95,132 | | 112,951 | | 116,340 | | 119,830 | | 123,425 |
| Title II | | 250 | | 12,479 | | 12,853 | | 13,239 | | 13,636 |
| Title III | | 10,648 | | 33,162 | | 34,157 | | 35,182 | | 36,237 |
| Title IV | | - | | 20,000 | | 20,600 | | 21,218 | | 21,855 |
| Federal Special Education Programs | | | | | | | | | | |
| Fin 419 | | 51,281 | | 70,983 | | 73,112 | | 75,306 | | 77,565 |
| Fin 420 | | - | | 495 | | 510 | | 525 | | 541 |
| Fin 425 | | - | | 14,174 | | 14,599 | | 15,037 | | 15,488 |
| Total Federal Aids | | 157,311 | | 264,244 | | 272,171 | | 280,336 | | 288,747 |
| Fees from Patrons, Fundraising, Gifts, Misc | | | | | | | | | | |
| 050 Fees Collected | | 5,470 | | 10,000 | | 11,500 | | 7,500 | | 7,500 |
| 071 Third Party Billing | | 11,316 | | 15,000 | | 7,500 | | 7,500 | | 7,500 |
| 092 Interest Earnings | | 4,173 | | 2,000 | | 2,400 | | 100 | | 100 |
| 093 Rental of Facilities | | 13,378 | | 12,000 | | 11,500 | | 11,500 | | 11,500 |
| 096 Donations and Gifts | | 61,017 | | 2,000 | | 2,500 | | 2,500 | | 2,500 |
| 150-099 Erate Reimbursements | | 1,361 | | 12,000 | | 10,000 | | 10,000 | | 10,000 |
| 099 Miscellaneous Revenues | | 1,015 | | 1,200 | | 1,200 | | 1,200 | | 1,200 |
| 619/621 Materials Purchased for Resale | | (1,003) | | 1,000 | | - | | - | | - |
| Total Other Revenue | | 96,727 | | 55,200 | | 46,600 | | 40,300 | | 40,300 |
| Total Revenues | | \$ 4,560,527 | | \$ 5,417,980 | | \$ 6,616,819 | | \$ 6,968,710 | | 7,255,713 |

| | Sections | Actual | Sections | Budget | Sections | Budget | Sections | Budget | Sections | Budget |
|--|----------|------------------|----------|------------------|----------|------------------|----------|------------------|----------|------------------|
| | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |
| Expenditure Calculations | | | | | | | | | | |
| Assumptions | | | | | | | | | | |
| <u>Inflation Calculations</u> | | | | | | | | | | |
| Add'l Section over PY | | | | 3.8 | | 3.5 | | 0 | | 0 |
| Salaries, Inflation | | 1.5% | | 2.0% | | 2.0% | | 2.0% | | 3.5% |
| Inflationary Increase for Other Costs | | 2.0% | | 2.0% | | 2.0% | | 2.0% | | 2.0% |
| Benefits to Salary Percentage | | 23% | | 23% | | 25% | | 25% | | 25% |
| Expenditures: | | | | | | | | | | |
| 100 Salaries and Wages | \$ | 1,821,505 | | 2,305,867 | | 2,359,844 | | 2,407,041 | | 2,491,287 |
| 200 Benefits | | 422,617 | | 531,664 | | 600,733 | | 601,760 | | 622,822 |
| Q-Comp | | 66,633 | | 93,915 | | 116,384 | | 130,118 | | 133,804 |
| 305 Contracted Services | | 213,440 | | 229,200 | | 280,660 | | 294,693 | | 309,428 |
| 315 Repairs & Maintenance for Computers | | 4,237 | | 4,500 | | 4,635 | | 4,774 | | 4,974 |
| 320 Communications Services | | 37,775 | | 37,080 | | 38,192 | | 39,338 | | 40,518 |
| 329 Postage | | 814 | | 1,200 | | 1,242 | | 1,285 | | 1,330 |
| 330 Utilities | | 67,846 | | 75,000 | | 77,625 | | 80,342 | | 83,154 |
| 340 Property and Liability Insurance | | 27,408 | | 35,000 | | 36,225 | | 37,493 | | 38,805 |
| 350 Repairs and Maintenance | | 24,848 | | 25,000 | | 25,875 | | 26,781 | | 27,718 |
| 360 Contracted Transportation | | 53,209 | | 55,800 | | 62,432 | | 65,599 | | 68,346 |
| 360 Fieldtrip Transportation | | 3,151 | | 2,500 | | 2,797 | | 2,939 | | 3,062 |
| 366 Travel, conferences and staff training | | 4,961 | | 12,000 | | 13,426 | | 14,107 | | 14,698 |
| 369 Field Trip and Entry Fees | | 6,143 | | 7,500 | | 8,391 | | 8,817 | | 9,186 |
| Building Lease Costs | | | | | | | | | | |
| 2016 Debt Service, Principal and Interest | | 1,091,450 | | 1,087,000 | | 1,087,400 | | 1,087,500 | | 1,089,750 |
| Deposit to Capital Improvement Fund | | 50,000 | | 50,000 | | 50,000 | | 50,000 | | 50,000 |
| Deposit to Expense Fund | | 4,500 | | 4,500 | | 4,500 | | 4,500 | | 4,500 |
| Conditional Waiver/Deferment | | (315,000) | | - | | 157,500 | | 157,500 | | - |
| Annual Fees for Issuer (Paid at Closing) | | - | | - | | - | | - | | - |
| Annual Fees for Trustee, Accounting and Audit, S | | (1,251) | | - | | - | | - | | 35,500 |
| Building Company Operational Costs | | 49,888 | | 51,100 | | 51,025 | | 51,562 | | 51,562 |
| Building Lease Costs | | 879,587 | | 1,192,600 | | 1,350,425 | | 1,351,062 | | 1,231,312 |

| | Sections Actual 2018-2019 | Sections Budget 2019-2020 | Sections Budget 2020-2021 | Sections Budget 2021-2022 | Sections Budget 2022-2023 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 370 Other Rentals and Operating Leases | 605 | 500 | 559 | 588 | 612 |
| 380 Computer & Tech Related Rentals | 11,401 | 15,500 | 17,342 | 18,222 | 18,985 |
| 401 Supplies - Non Instructional | 12,120 | 15,000 | 16,783 | 16,951 | 17,120 |
| 401 Supplies - Maintenance | 18,602 | 19,000 | 21,258 | 22,337 | 23,272 |
| 405 Non-Instructional Software and Licensing | 20,763 | 25,000 | 27,971 | 29,370 | 30,838 |
| 406 Instructional Software Licensing | 27,362 | 4,000 | 4,475 | 4,702 | 4,899 |
| 430 Instructional Supplies | 17,648 | 15,000 | 16,783 | 17,634 | 18,372 |
| 455 Non-Instructional Tech Devices | 291 | 500 | 559 | 588 | 612 |
| 456 Instructional Technology Supplies | 1,411 | 3,500 | 3,916 | 4,115 | 4,287 |
| 460 Textbooks and Workbooks | 8,149 | 77,000 | 40,000 | 42,029 | 43,789 |
| 461 Standardized Tests | 5,445 | 6,000 | 6,120 | 6,242 | 6,367 |
| 466 Instructional Technology Devices | - | 21,500 | 24,055 | 25,276 | 26,334 |
| 470 Media Resources | 1,094 | 1,200 | 1,343 | 1,343 | 1,343 |
| 490 Food | 56 | 500 | 559 | 588 | 612 |
| 510 Site Improvements | 16,844 | - | 7,500 | 7,880 | 8,210 |
| 520 Building Improvements | - | - | 5,000 | 5,254 | 5,474 |
| 530 Equipment Purchased | 1,329 | 7,500 | 8,391 | 5,001 | 5,002 |
| 556 Instructional Technology Equipment | - | 4,735 | 5,298 | 5,566 | 5,800 |
| 820 Dues, Memberships and Other Fees | 32,814 | 37,750 | 39,071 | 40,439 | 41,854 |
| ADSI | - | 35,601 | 39,833 | 41,853 | 43,606 |
| 3rd Party Billing | - | 4,000 | 4,475 | 4,702 | 4,899 |
| State Special Education | | | | | |
| 100 Salaries | 361,019 | 405,220 | 557,239 | 585,504 | 610,019 |
| 200 Benefits | 87,191 | 109,076 | 149,774 | 157,371 | 163,961 |
| 3xx Contracted Services | 71,865 | 65,000 | 72,726 | 76,414 | 79,614 |
| 360 Contracted Transportation | 5,131 | 31,000 | 34,684 | 36,444 | 37,970 |
| 530 Sped Equipment | - | - | - | - | - |
| Title Programs | | | | | |
| Title I | 95,132 | 112,951 | 116,340 | 119,830 | 123,425 |
| Title II | 250 | 12,479 | 12,853 | 13,239 | 13,636 |
| Title III | 10,648 | 33,162 | 34,157 | 35,182 | 36,237 |
| Title IV | - | 20,000 | 20,600 | 21,218 | 21,855 |
| Federal Special Ed | | | | | |
| Fin 419 | 51,281 | 70,983 | 73,112 | 75,306 | 77,565 |
| Fin 420 | - | 495 | 510 | 525 | 541 |
| Fin 425 | - | 14,174 | 14,599 | 15,037 | 15,488 |
| Total Expenditures | 4,492,625 | 5,777,152 | 6,356,775 | 6,502,897 | 6,573,042 |
| Annual Surplus (Deficit) | 67,902 | (359,173) | 260,044 | 465,813 | 682,671 |
| Beginning Fund Balance | 940,904 | 938,345 | 542,873 | 764,839 | 1,190,945 |
| Transfers In/(Out) | (70,460) | (36,300) | (38,078) | (39,707) | (40,901) |
| Ending Fund Balance - General Fund | \$ 938,345 | \$ 542,873 | \$ 764,839 | \$ 1,190,945 | \$ 1,832,715 |
| Debt Costs to total expenditures | 19.6% | 20.6% | 21.2% | 20.8% | 18.7% |

| | Sections | Actual | Sections | Budget | Sections | Budget | Sections | Budget | Sections | Budget |
|--|-----------|----------------|-----------|------------------|-----------|----------------|-----------|------------------|-----------|------------------|
| | | 2018-2019 | | 2019-2020 | | 2020-2021 | | 2021-2022 | | 2022-2023 |
| Food Service Program Revenue | | | | | | | | | | |
| Breakfast Revenue | \$ | 61,707 | | 69,500 | | 76,236 | | 78,532 | | 80,216 |
| Lunch, Milk and After-School Snack Revenue | | 155,567 | | 190,000 | | 208,414 | | 214,692 | | 219,295 |
| Fresh Fruits and Vegetable Grant | | 14,371 | | 16,000 | | 16,000 | | 16,000 | | 16,000 |
| Commodities | | 13,937 | | 15,000 | | 15,000 | | 15,000 | | 15,000 |
| Sale of Lunches and Breakfasts | | 261 | | 700 | | 768 | | 791 | | 808 |
| 649 Transfer from General Fund | | 59,945 | | 36,300 | | 38,078 | | 39,707 | | 40,901 |
| Total Food Service Receipts | \$ | 305,788 | | 327,500 | | 354,496 | | 364,721 | | 372,220 |
| Food Service Program Expenses | | | | | | | | | | |
| 100 & 200 Salaries and Benefits | \$ | 9,578 | | 9,000 | | 9,872 | | 10,170 | | 10,388 |
| 300 Purchased Services | | 31,180 | | 23,500 | | 25,778 | | 26,554 | | 27,123 |
| 400 Food, Supplies and Materials | | 246,595 | | 276,500 | | 303,297 | | 312,433 | | 319,132 |
| Commodities | | 14,371 | | 15,000 | | 15,000 | | 15,000 | | 15,000 |
| 500 Equipment | | 3,465 | | 3,000 | | - | | - | | - |
| 800 Dues, Memberships, Other Fees | | 599 | | 500 | | 548 | | 565 | | 577 |
| Total Food Service Expenditures | \$ | 305,788 | | 327,500 | | 354,496 | | 364,721 | | 372,220 |
| Net Food Service Operations | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Community Services Program Revenues | | | | | | | | | | |
| Activities Program Revenues 506 | \$ | 12,841 | | - | | - | | - | | 0 |
| Intersession Program Revenues 585 | | - | | - | | - | | - | | 0 |
| 649 Transfer from General Fund | | 10,515 | | - | | - | | - | | 0 |
| Total Community Service Receipts | \$ | 23,356 | | - | | - | | - | | - |
| Community Service Program Expenses | | | | | | | | | | |
| 100 Salaries and Wages | \$ | 17,754 | | - | | - | | - | | - |
| 200 Employee Benefits | | - | | - | | - | | - | | - |
| 300 Purchased Services | | 3,384 | | - | | - | | - | | - |
| 400 Supplies and Materials | | 1,834 | | - | | - | | - | | - |
| 800 Dues, Memberships, Other Fees | | 384 | | - | | - | | - | | - |
| Total Community Service Expenditures | \$ | 23,356 | | - | | - | | - | | - |
| Net Community Service Operations | | - | | - | | - | | - | | - |
| Total Revenues | \$ | 4,819,211 | | 5,709,180 | | 6,933,237 | | 7,293,725 | | 7,587,032 |
| Total Expenditures | \$ | 4,821,769 | | 6,104,652 | | 6,711,271 | | 6,867,619 | | 6,945,263 |
| Total Net Operations for all Funds | \$ | (2,558) | \$ | (395,473) | \$ | 221,966 | \$ | 426,106 | \$ | 641,770 |
| Beginning fund balance | | 940,904 | | 938,345 | | 542,873 | | 764,839 | | 1,190,945 |
| Ending fund balance | \$ | 938,345 | \$ | 542,873 | \$ | 764,839 | \$ | 1,190,945 | \$ | 1,832,715 |
| Fund Balance Percentage, All Funds | | 19.5% | | 8.9% | | 11.4% | | 17.3% | | 26.4% |
| Coverage Ratio Analysis (surplus+building rent/building rent) | | | | | | | | | | |
| Debt Service Coverage Ratio | | 1.09 | | 0.64 | | 1.20 | | 1.39 | | 1.59 |