

**Stride Academy, Charter No. 4142.07**

**LT Budget**

Operating (loss)/surplus	758,551	396,596	493,552	867,024	892,270
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>2027-2028</b>
<b>Enrollment Projections</b>					
Number Students Grade K - 20	4 68	4 72	4 76	4 80	80
Number Students Grade 1 - 20	4 68	4 72	4 78	4 80	80
Number Students Grade 2 - 22	4 68	4 72	4 78	4 83	85
Number Students Grade 3 - 24	3 63	4 75	4 80	4 83	88
Number Students Grade 4	3 63	4 70	4 82	4 86	88
Number Students Grade 5	3 68	3 70	4 72	4 87	90
Number Students Grade 6	3 70	3 72	3 72	4 72	92
Number Students Grade 7	3 70	3 72	3 72	3 72	72
Number Students Grade 8	3 57	3 72	3 72	3 72	72
<b>Total Students/Sections</b>	<b>30 595</b>	<b>31 647</b>	<b>33 682</b>	<b>34 715</b>	<b>747</b>
<b>Enrollment totals by state pupil unit weighting category</b>					
Total Number of Students Grade K Full Day Program	68.00	72.00	76.00	80.00	80.00
Total Number of Students Grades 1-3	199.00	219.00	236.00	246.00	253.00
Total Number of Students Grades 4-6	201.00	212.00	226.00	245.00	270.00
Total Number of Students Grades 7-12	127.00	144.00	144.00	144.00	144.00
<b>Total Number of Students</b>	<b>595.00</b>	<b>647.00</b>	<b>682.00</b>	<b>715.00</b>	<b>747.00</b>
<b>Total Number of Pupil Units</b>	<b>620.40</b>	<b>675.80</b>	<b>710.80</b>	<b>743.80</b>	<b>775.80</b>

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	Sections Budget 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028
<b>Revenue Summary and Projections</b>					
<b>State Aids</b>					
General Education Basic Revenue	4,534,677	5,031,747	5,391,284	5,747,245	6,106,931
EL Aid	580,736	556,063	579,557	876,165	913,860
Pension Adjustment Revenue	33,638	34,311	34,997	35,697	36,411
Compensatory Revenue	1,685,612	1,885,493	2,096,742	2,260,155	2,422,978
<b>General Education Revenue</b>	<b>6,834,663</b>	<b>7,507,614</b>	<b>8,102,581</b>	<b>8,919,262</b>	<b>9,480,180</b>
Q Comp Categorical Aid	139,454	152,528	165,858	174,831	183,290
Literacy Incentive Aid	45,396	51,832	57,367	63,150	69,275
Endowment Fund	30,727	35,083	38,830	42,744	46,890
Building Lease Aid	815,206	888,001	933,991	977,353	1,019,401
Long-Term Facilities Maintenance Revenue	81,893	89,206	93,826	98,182	102,406
Special Education Aid	618,109	1,019,018	1,127,889	1,241,595	1,362,026
Student Support Personnel Aid	20,000	20,000	20,000	20,000	20,000
School Library Aid	20,000	20,000	20,000	20,000	20,000
Prior Year Under (Over) Accruals	(54,790)	-	-	-	-
<b>Total State Aids</b>	<b>\$ 8,550,658</b>	<b>\$ 9,783,282</b>	<b>\$ 10,560,342</b>	<b>\$ 11,557,116</b>	<b>\$ 12,303,468</b>
<b>Federal Aids</b>					
Federal Title Programs					
Title I	213,783	220,196	226,802	233,606	240,615
Title II	22,560	22,560	22,560	22,560	22,560
Title III	35,657	35,657	35,657	35,657	35,657
Federal Special Education Programs					
Fin 419	84,688	87,229	89,845	92,541	95,317
Fin 420	2,133	2,197	2,263	2,331	2,401
REAP Grant Funds	29,693	30,000	30,000	30,000	30,000
ESSER III Funds (F160)	188,542				
ESSER III Funds (F161)	140,926				
<b>Total Federal Aids</b>	<b>717,982</b>	<b>397,839</b>	<b>407,128</b>	<b>416,695</b>	<b>426,549</b>

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	Sections Budget 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028
<b>Fees from Patrons, Fundraising, Gifts, Misc</b>					
050 Fees Collected	7,500	7,500	7,500	7,500	7,500
071 Third Party Billing (offset with exp)	7,500	7,500	7,500	7,500	7,500
092 Interest Earnings	100	100	100	100	100
096 Donations and Gifts	20,000	20,000	20,000	20,000	20,000
150-099 Erate/ECF Reimbursements	7,500	7,500	7,500	7,500	7,500
099 Miscellaneous Revenues	1,000	1,000	1,000	1,000	1,000
099 Insurance Payments (offset by expense)	607,791	-	-	-	-
099 Employee Retention Credits (ERC)	572,280	-	-	-	-
<b>Total Other Revenue</b>	<b>1,223,671</b>	<b>43,600</b>	<b>43,600</b>	<b>43,600</b>	<b>43,600</b>
<b>Total Revenues</b>	<b>10,492,311</b>	<b>10,224,721</b>	<b>11,011,070</b>	<b>12,017,412</b>	<b>12,773,618</b>

Per Audit

### Expenditure Calculations

<b>Expenditures:</b>	136%	105%	108%	108%	107%
100 Salaries and Wages	3,582,805	3,746,140	4,035,446	4,338,833	4,656,892
200 Benefits	1,025,351	1,090,826	1,198,570	1,314,452	1,439,024
Q-Comp	139,454	152,528	165,858	174,831	183,290
305 Contracted Services	506,657	526,923	553,269	580,933	609,980
315 Repairs & Maintenance for Computers	11,761	13,428	14,862	16,361	17,948
320 Communications Services	52,935	54,523	56,159	57,844	59,579
329 Postage	553	570	587	604	622
330 Utilities	125,452	144,270	148,598	153,056	157,648
340 Property and Liability Insurance	48,865	56,195	57,881	59,617	61,406
350 Repairs and Maintenance	85,000	87,550	90,177	92,882	95,668
360 Contracted Transportation	56,963	65,038	71,984	79,241	86,927
360 Fieldtrip Transportation	4,792	5,471	6,056	6,666	7,313

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	Sections Budget 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028
366 Travel, conferences and staff training	30,000	34,253	37,911	41,733	45,781
369 Field Trip and Entry Fees	8,916	10,180	11,267	12,403	13,606
<b>Building Lease Costs</b>					
2016 Debt Service, Principal and Interest	1,091,438	1,087,563	1,088,313	1,088,500	1,088,000
Deposit to Capital Improvement Fund	65,000	65,000	65,000	65,000	65,000
Deposit to Expense Fund	4,500	4,500	4,500	4,500	4,500
Building Company Operational Costs	75,262	76,418	76,278	26,106	25,856
FY24 Expansion	236,542	567,350	567,350	567,350	567,350
FY23 Land Purchase	70,000	-	-	-	-
<b>Building Lease Costs</b>	<b>1,542,742</b>	<b>1,800,831</b>	<b>1,801,441</b>	<b>1,751,456</b>	<b>1,750,706</b>
335 Other Rentals and Operating Leases	501	572	633	697	765
560 Computer & Tech Related Rentals	6,029	6,884	7,619	8,387	9,200
401 Supplies - Non Instructional	39,483	45,080	49,895	54,925	60,252
401 Supplies - Maintenance	56,352	64,805	71,726	78,956	86,615
405 Non-Instructional Software and Licensing	74,845	85,455	94,582	104,117	114,215
406 Instructional Software Licensing	35,000	39,962	44,230	48,688	53,411
430 Instructional Supplies	80,000	70,000	85,000	85,000	83,244
455/456 Non/Instructional Technology Supplies	13,227	15,102	16,715	18,400	20,185
460 Textbooks and Workbooks	68,690	45,000	50,000	50,000	54,850
461 Standardized Tests	8,139	9,293	10,285	11,322	12,420
465/466 Technology Devices	50,000	60,000	75,000	77,560	80,083
470 Media Resources	3,753	4,285	4,743	5,221	5,727
490 Food	1,805	2,061	2,281	2,511	2,754
520 Building Improvements	607,791	-	-	-	-
530 Equipment Purchased	70,000	60,000	65,000	65,000	71,305
555/556 Technology Equipment	25,822	29,483	32,631	35,921	39,405
820 Dues, Memberships and Other Fees	48,188	49,875	51,620	53,427	55,297
3rd Party Billing	7,500	7,500	7,500	7,500	7,500
<b>State Special Education</b>					
100 Salaries	471,077	792,859	877,537	965,998	1,059,693
200 Benefits	133,581	230,870	255,527	281,286	308,569
3xx Contracted Services	49,817	56,879	62,954	69,300	76,022

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	<small>Sections</small> <b>Budget 2023-2024</b>	<small>Sections</small> <b>Budget 2024-2025</b>	<small>Sections</small> <b>Budget 2025-2026</b>	<small>Sections</small> <b>Budget 2026-2027</b>	<small>Sections</small> <b>Budget 2027-2028</b>
360 Contracted Transportation	1,100	1,256	1,390	1,530	1,679
400 Supplies	2,000	2,284	2,527	2,782	3,052
<b>Title Programs</b>					
Title I	<b>213,783</b>	<b>220,196</b>	<b>226,802</b>	<b>233,606</b>	<b>240,615</b>
Title II	<b>22,560</b>	<b>22,560</b>	<b>22,560</b>	<b>22,560</b>	<b>22,560</b>
Title III	<b>35,657</b>	<b>35,657</b>	<b>35,657</b>	<b>35,657</b>	<b>35,657</b>
<b>Federal Special Ed</b>					
Fin 419	<b>84,688</b>	<b>87,229</b>	<b>89,845</b>	<b>92,541</b>	<b>95,317</b>
Fin 420	<b>2,133</b>	<b>2,197</b>	<b>2,263</b>	<b>2,331</b>	<b>2,401</b>
ESSER III- FIN 160	<b>188,542</b>				
ESSER III- FIN 161	<b>140,926</b>				
<b>Total Expenditures</b>	<b>9,765,235</b>	<b>9,836,069</b>	<b>10,496,589</b>	<b>11,096,135</b>	<b>11,789,180</b>
	<i>Per Audit</i>				
<b>Annual Surplus (Deficit)</b>	<b>727,076</b>	<b>388,652</b>	<b>514,481</b>	<b>921,277</b>	<b>984,438</b>
<b>Beginning Fund Balance</b>	2,286,771	3,013,847	3,402,499	3,896,051	4,763,075
<b>Transfers In/(Out)</b>	-	-	<b>(20,928)</b>	<b>(54,253)</b>	<b>(92,168)</b>
<b>Ending Fund Balance - General Fund</b>	<b>\$ 3,013,847</b>	<b>\$ 3,402,499</b>	<b>\$ 3,896,051</b>	<b>\$ 4,763,075</b>	<b>\$ 5,655,345</b>
	<i>Per Audit</i>				

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	<small>Sections</small> <b>Budget 2023-2024</b>	<small>Sections</small> <b>Budget 2024-2025</b>	<small>Sections</small> <b>Budget 2025-2026</b>	<small>Sections</small> <b>Budget 2026-2027</b>	<small>Sections</small> <b>Budget 2027-2028</b>
<b>Food Service Program Revenue</b>					
Breakfast Revenue	116,114	126,262	133,092	139,532	145,777
Lunch, Milk and After-School Snack Revenue	411,822	447,813	472,038	494,879	517,027
Commodities	34,924	34,924	34,924	34,924	34,924
Sale of Lunches and Breakfasts	609	662	698	732	765
649 Transfer from General Fund	-	-	20,928	54,253	92,168
<b>Total Food Service Receipts</b>	<b>563,469</b>	<b>609,661</b>	<b>661,680</b>	<b>724,319</b>	<b>790,660</b>
<b>Food Service Program Expenses</b>					
100 & 200 Salaries and Benefits	19,689	22,480	24,881	27,389	30,046
300 Purchased Services	42,831	48,903	54,126	59,582	65,361
400 Food and Milk	424,378	484,540	536,289	590,350	647,610
Commodities	34,924	34,924	34,924	34,924	34,924
400 Supplies and Materials	4,531	5,173	5,726	6,303	6,914
500 Equipment	5,000	5,000	5,000	5,000	5,000
800 Dues, Memberships, Other Fees	641	697	735	770	805
<b>Total Food Service Expenditures</b>	<b>531,994</b>	<b>601,717</b>	<b>661,680</b>	<b>724,319</b>	<b>790,660</b>
<i>Per Audit</i>					
<b>Net Food Service Operations</b>	<b>\$ 31,475</b>	<b>\$ 7,944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	132,766	164,241	172,185	172,185	172,185
<b>Ending Fund Balance - Food Service Fund</b>	<b>\$ 164,241</b>	<b>\$ 172,185</b>	<b>\$ 172,185</b>	<b>\$ 172,185</b>	<b>\$ 172,185</b>
<i>Per Audit</i>					
Total Revenues	<b>11,055,780</b>	<b>10,834,382</b>	<b>11,651,822</b>	<b>12,687,478</b>	<b>13,472,110</b>
Total Expenditures	<b>10,297,229</b>	<b>10,437,787</b>	<b>11,158,270</b>	<b>11,820,454</b>	<b>12,579,840</b>
<b>Total Net Operations for all Funds</b>	<b>\$ 758,551</b>	<b>\$ 396,596</b>	<b>\$ 493,552</b>	<b>\$ 867,024</b>	<b>\$ 892,270</b>
<i>Per Audit</i>					
Beginning fund balance	<b>2,419,537</b>	<b>3,178,088</b>	<b>3,574,683</b>	<b>4,068,236</b>	<b>4,935,260</b>
<b>Ending fund balance</b>	<b>\$ 3,178,088</b>	<b>\$ 3,574,683</b>	<b>\$ 4,068,236</b>	<b>\$ 4,935,260</b>	<b>\$ 5,827,530</b>
<i>Per Audit</i>					
<b>Fund Balance Percentage, All Funds</b>	<b>30.9%</b>	<b>34.2%</b>	<b>36.5%</b>	<b>41.8%</b>	<b>46.3%</b>
<b>Coverage Ratio Analysis (surplus+building rent/building rent)</b>					
Debt Service Coverage Ratio	<b>2.15</b>	<b>1.33</b>	<b>1.40</b>	<b>1.62</b>	<b>1.65</b>

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