

Stride Academy, Charter No. 4142.07

LT Budget

LT Budget		Revised													
Operating (loss)/surplus		1,152,444	312,881		229,613		441,702		578,575		821,834		1,398,631		
DSC- 1.2 minimum			1.42		1.34		1.57		1.76		2.09		2.88		
	Sections	Actual	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	Sections	Budget	
		2023-2024		2024-2025		2025-2026		2026-2027		2027-2028		2028-2029		2029-2030	
Enrollment Projections															
VPK Students															
Online Student Grade K						1		2		2		2		2	
Online Student Grade 1-3						2		4		10		13		15	
Online Student Grade 4-6						3		6		15		18		20	
Online Student Grade 7-8						5		10		20		25		25	
Number Students Grade K - 20	3	62.61	3	43	3	55	4	65	4	70	4	80	5	96	
Number Students Grade 1 - 20	3	53.32	4	57	4	68	4	65	4	75	4	80	5	96	
Number Students Grade 2 - 22	3	61.41	4	57	4	88	4	75	4	75	4	80	5	105	
Number Students Grade 3 - 22	3	68.96	3	71	4	88	4	96	4	80	4	85	5	105	
Number Students Grade 4 - 24	3	59.17	3	69	4	96	4	96	4	96	4	90	5	116	
Number Students Grade 5	3	68.25	3	60	4	96	4	96	5	110	5	105	5	116	
Number Students Grade 6	3	64.46	3	72	4	96	4	96	5	110	5	110	5	116	
Number Students Grade 7	3	67.07	3	70	4	96	5	105	5	110	5	110	5	116	
Number Students Grade 8	2	68.36	3	72	4	96	5	105	5	110	5	110	5	116	
Number Students Grade 9									3	75	3	75	3	75	
Number Students Grade 10											3	75	3	75	
Number Students Grade 11													3	75	
Number Students Grade 12															
Total Students/Sections		26	573.61	29	571	35	790	38	851	43	988	46	1,088	54	1,299
Enrollment totals by state pupil unit weighting category															
Total Number of Students VPK															
Total Number of Students Grade K Full Day Program		62.61		43.00		56.00		67.00		72.00		82.00		98.00	
Total Number of Students Grades 1-3		183.69		185.00		246.00		240.00		240.00		258.00		321.00	
Total Number of Students Grades 4-6		191.88		201.00		291.00		294.00		331.00		323.00		368.00	
Total Number of Students Grades 7-12		135.43		142.00		197.00		220.00		315.00		395.00		482.00	
Total Number of Students		573.61		571.00		790.00		851.00		988.00		1,088.00		1,299.00	
Total Number of Pupil Units		600.70		599.40		829.40		883.00		1,039.00		1,155.00		1,383.40	

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
State Revenue Assumptions and Calculation							
General Education Revenue							
State Averages Per Pupil Unit	\$7,138	\$7,281	\$7,480	\$7,630	\$7,783	\$7,939	\$8,098
Inflation Rate Assumption - Basic only	2.0%	2.0%	2.74%	2.0%	2.0%	2.0%	2.0%
Basic Excluding Transportation	6,805	6,942	7,131	7,274	7,420	7,569	7,721
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Sparsity	33.72	34.35	34.35	34.35	34.35	34.35	34.35
Operating Capital	226.97	227.10	227.10	227.10	227.10	227.10	227.10
Menstral Prod/Opiate Ant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Equity	114.55	113.63	113.63	113.63	113.63	113.63	113.63
Pension Adjustment	1.49	1.49	1.49	1.49	1.49	1.49	1.49
Referendum	112.68	81.47	81.47	81.47	81.47	81.47	81.47
Transportation	-	-	348.57	355.56	362.69	369.96	377.37
Total Per Pupil Unit State Revenue	7,310	7,415	7,953	8,103	8,256	8,412	8,571
Total General Education State Revenue	\$ 4,390,955	\$ 4,444,398	\$ 6,596,251	\$ 7,154,984	\$ 8,578,026	\$ 9,715,906	\$ 11,857,177
	82%	81%	82%				
Compensatory Revenue	Actual	Actual- 10.11.24	Actual- 1.17.25	78%	78%	78%	78%
A: 'Number of Students prior yr	544	588	569	790	851	988	1,088
B: Number of Free Lunch Students prior yr	432	467	459	605	652	757	834
C: Number of Reduced Lunch Students prior yr	28	24	17	24	25	30	33
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	446	479	468	617	665	772	850
E: Concentration Portion	82.0%	81%	82%	78%	78%	78%	78%
F: Concentration Factor (lessor of 1 or Conc. portion/.8)	100.0%	100%	100%	98%	98%	98%	98%
G: PU = .6 * D * F	267.6	287	-	-	-	-	-
H: Allowance	\$ 6,299	\$ 6,442	\$ 6,779	\$ 6,915	\$ 7,053	\$ 7,194	\$ 7,338
Building Allowance			\$ 5,570	\$ 5,402	\$ 5,510	\$ 5,620	\$ 5,733
H: Initial Revenue	\$ 1,685,612	\$ 1,851,431	\$ 2,603,854	\$ 3,334,338	\$ 3,663,635	\$ 4,338,502	\$ 4,873,174
I: Short Year Factor	1	1	1	1	1	1	1
rounding adjustment	-	-	(52)	-	-	-	-
Calculated Compensatory State Revenue ((A) x (B))	\$ 1,685,612	\$ 1,851,431	\$ 2,603,802	\$ 3,334,338	\$ 3,663,635	\$ 4,338,502	\$ 4,873,174
	55%	60%	55%	55%	55%	55%	55%
EL (Limited English Proficiency) State Aid							
Prior Year EL Eligible ADM	271.94	316	340	438	471	547	603
Current Year EL Eligible ADM	316.28	340	438	471	547	603	720
ADM Served	574	571	790	851	988	1,088	1,299
Adjusted EL ADM	316	340	438	471	547	603	720
EL Marginal Cost Pupils	316	340	438	471	547	603	720
EL Revenue	\$ 388,392	\$ 417,520	\$ 537,476	\$ 836,406	\$ 971,057	\$ 1,069,342	\$ 1,276,723
Concentration Portion	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Contraction Factor	1.0	1.0	1.0	1.0	1.0	1.0	1.0
EL Pupil Units	316	340	438	471	547	603	720
EL Concentration Revenue	\$ 137,898	\$ 148,240	\$ 190,828	\$ 297,032	\$ 344,849	\$ 379,758	\$ 453,405
Total EL Aid	\$ 526,290	\$ 565,760	\$ 728,305	\$ 1,133,438	\$ 1,315,906	\$ 1,449,099	\$ 1,730,128

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Q-Comp Aid							
Enrollment	544	588					
Revenue per PY Fall Enrollment	\$ 256.32	\$ 257.84	\$ 257.84	\$ 257.84	\$ 257.84	\$ 257.84	\$ 257.84
Total Q-Comp Aid	\$ 139,438	\$ 151,610	\$ 159,861	\$ 203,694	\$ 219,422	\$ 254,746	\$ 280,530
State Proration	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	\$ 139,438	\$ 151,610	\$ 159,861	\$ 203,694	\$ 219,422	\$ 254,746	\$ 280,530
Building Lease Aid							
Lease Expense	1,195,969	1,193,250	2,001,788	2,630,749	2,831,204	2,830,704	2,832,891
Aid at 90% of Lease	1,076,372	1,073,925	1,801,609	2,367,674	2,548,084	2,547,634	2,549,602
Aid at \$1,314 per pupil unit as per state cap	789,315	787,612	1,089,832	1,160,262	1,365,246	1,517,670	1,817,788
Lesser of \$1,314/p.u. or 90% of lease payment	\$ 789,315	\$ 787,612	\$ 1,089,832	\$ 1,160,262	\$ 1,365,246	\$ 1,517,670	\$ 1,817,788
State Proration	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	\$ 789,307	\$ 787,612	\$ 1,089,832	\$ 1,160,262	\$ 1,365,246	\$ 1,517,670	\$ 1,817,788
Building Lease Aid Analytical:							
Lease Aid Rev that would need to be generated to cover expense at 90%. Max per Statute is \$1,314	\$ 1,792	\$ 1,792	\$ 2,172	\$ 2,681	\$ 2,452	\$ 2,206	\$ 1,843
Add'l PU needed to maximize lease aid?	218	218	542	919	900	784	557
Long-Term Facilities Maintenance Revenue							
Revenue per Adjusted Pupil Unit	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132	\$ 132
Total LT Facilities Maintenance Revenue	\$ 79,292	\$ 79,121	\$ 109,481	\$ 116,556	\$ 137,148	\$ 152,460	\$ 182,609
State Proration	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	\$ 79,292	\$ 79,121	\$ 109,481	\$ 116,556	\$ 137,148	\$ 152,460	\$ 182,609
Special Education Revenue							
Special Ed Expenditures							
Sped Exp	713,905	1,075,061	1,734,040	2,056,331	2,566,742	2,967,860	3,720,600
F723 Exp (PY)- changed in FY24- current year	8,912	-	-	-	-	-	-
FIN 728 Homeless Transportation (100% PY)		-	1,500				
Total State Sped Expenditures	722,817	1,075,061	1,735,540	2,056,331	2,566,742	2,967,860	3,720,600
Special Educaiton Aid Calculation							
Special Education Aid (94% of F740)	355,169	1,010,557	1,629,997	1,932,951	2,412,737	2,789,789	3,497,364
SPED Transportation	-	-	-	-	-	-	-
Homeless Transportation			1,500				
State Sped Prior to Proration	355,169	1,010,557	1,631,497	1,932,951	2,412,737	2,789,789	3,497,364
Estimated Proration of Special Education Aid	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
55% PY ADSIS expenses		-	-	75,170	85,023	158,646	217,814
Net State Special Education Aid	\$ 354,636	\$ 1,010,557	\$ 1,631,497	\$ 2,008,121	\$ 2,497,761	\$ 2,948,435	\$ 3,715,178
	49%	94%	94%	94%	94%	94%	94%

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Revenue Summary and Projections							
State Aids							
General Education Basic Revenue	\$ 4,390,911	4,444,398	6,596,251	7,154,984	8,578,026	9,715,906	11,857,177
EL Aid	536,119	565,760	728,305	1,133,438	1,315,906	1,449,099	1,730,128
Declining Enrollment Aid/adjustment	-	-	-	-	-	-	-
Pension Adjustment Revenue	35,842	40,168	40,971	41,791	42,627	43,479	44,349
Compensatory Revenue	1,685,612	1,851,431	2,603,802	3,334,338	3,663,635	4,338,502	4,873,174
General Education Revenue	6,648,484	6,901,757	9,969,329	11,664,551	13,600,193	15,546,987	18,504,827
Q Comp Categorical Aid	139,438	151,610	159,861	203,694	219,422	254,746	280,530
Literacy Incentive Aid	31,419	27,461	39,072	44,193	53,873	62,292	78,091
Endowment Fund	32,396	37,128	52,826	59,750	72,838	84,221	105,582
Building Lease Aid	789,307	787,612	1,089,832	1,160,262	1,365,246	1,517,670	1,817,788
Long-Term Facilities Maintenance Revenue	79,292	79,121	109,481	116,556	137,148	152,460	182,609
Special Education Aid	689,707	1,010,557	1,631,497	2,008,121	2,497,761	2,948,435	3,715,178
Student Support Personnel Aid (F373)	20,000	20,000	-	-	-	-	-
School Library Aid (F343)	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Read Act Literacy Aid (F356)		23,485					
Teacher Comp Read Act Training Aid (F357)		21,203					
Hourly Worker Unemployment Aid	1,736	1,750					
Prior Year Under (Over) Accruals	52,157	-	-	-	-	-	-
Total State Aids	\$ 8,503,936	\$ 9,081,684	\$ 13,071,898	\$ 15,277,128	\$ 17,966,481	\$ 20,586,810	\$ 24,704,605

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Federal Aids							
Federal Title Programs							
Title I	209,355	249,423	256,906	264,613	272,551	280,728	289,150
Title II	21,240	28,709	28,709	28,709	28,709	28,709	28,709
Title III	46,464	96,943	46,464	46,464	46,464	46,464	46,464
Title IV	-	-	-	-	-	-	-
Federal Special Education Programs							
Fin 419	136,805	120,366	123,977	127,696	131,527	135,473	139,537
Fin 420	2,133	4,072	4,194	4,320	4,450	4,583	4,721
REAP Grant Funds	39,179	34,627	30,000	30,000	30,000	30,000	30,000
ESSER III Funds (F160)	170,977	18,774					
ESSER III Funds (F161)	53,610	87,618					
FIN 140/141 ARP SPED Funds	4,795						
Mentoring Grant	5,985						
Total Federal Aids	690,543	640,532	490,250	501,802	513,701	525,957	538,580
Fees from Patrons, Fundraising, Gifts, Misc							
050 Fees Collected	7,622	7,500	7,500	7,500	7,500	7,500	7,500
071 Third Party Billing (offset with exp)	6,632	7,500	7,500	7,500	7,500	7,500	7,500
092 Interest Earnings	47,259	106,000	75,000	50,000	50,000	50,000	50,000
093 Rental of Facilities	-	-	10,000	-	-	-	-
096 Donations and Gifts	8,481	8,000	8,000	8,000	8,000	8,000	8,000
150-099 Erate/ECF Reimbursements	5,395	31,453	5,000	5,000	5,000	5,000	5,000
099 Miscellaneous Revenues	1,249	1,000	1,000	1,000	1,000	1,000	1,000
099 ERC Funds	572,280						
'099 Insurance Payments	616,202	85,564					
619/621 Materials Purchased for Resale	297	-	-	-	-	-	-
Total Other Revenue	1,265,417	247,017	114,000	79,000	79,000	79,000	79,000
Total Revenues	\$ 10,459,896	9,969,233	13,676,148	15,857,930	18,559,182	21,191,767	25,322,185
<i>Per Audit</i>	<i>10,459,896</i>						

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Expenditure Calculations							
Assumptions							
Inflation Calculations							
Addt'l Section over PY				3	5	3	8
Average Teacher Salary	\$ 41,000			\$ 55,000	\$ 56,650	\$ 58,350	\$ 60,100
Addt'l Administrator	1			-	1.5	2	2
Addt'l Administrator Salaries	\$ 22,500			\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664
Addt'l Admin/Office Support	1			-	1	2	2
Addt'l Admin/Office Support Salaries	\$ 22,500			\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636
Addt'l Other Staff	1			1.0	1	2	2
Addt'l EA/Specialist Salaries	\$ 22,500			\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636
Addt'l Salaries over PY	\$ 22,500	\$ -	\$ -	\$ 215,000	\$ 563,925	\$ 631,236	\$ 950,672
ESSER Salaries rolled back to general fund							
Salaries, Inflation	2.0%	3.5%	3.0%	3.0%	3.0%	3.0%	3.0%
Inflationary Increase for Other Costs	2.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Benefits to Salary Percentage	28%	31.5%	32.1%	32.8%	33.4%	34.1%	34.8%
		32%	32%	33%	33%	34%	35%
100 Salaries and Wages	3,402,890	3,802,044	4,699,277	5,055,255	5,770,838	6,575,198	7,723,127
200 Benefits	960,594	1,198,120	1,503,114	1,657,398	1,929,846	2,242,812	2,687,060
Q-Comp	145,680	151,610	159,861	203,694	219,422	254,746	280,530
305 Contracted Services	531,165	542,891	557,329	585,196	614,455	645,178	677,437
315 Repairs & Maintenance for Computers	7,751	10,000	14,228	16,093	19,618	22,684	28,437
320 Communications Services	49,726	54,919	106,176	111,485	117,059	122,912	129,058
329 Postage	209	800	1,600	1,680	1,764	1,852	1,945
330 Utilities	93,396	98,066	280,000	294,000	308,700	324,135	340,342
340 Property and Liability Insurance	47,136	49,493	120,000	126,000	132,300	138,915	145,861
350 Repairs and Maintenance	69,161	89,500	170,500	179,025	187,976	197,375	207,244
360 Contracted Transportation	77,633	81,144	529,000	598,339	729,397	843,384	1,057,292
360 Fieldtrip Transportation	4,160	7,848	8,980	10,157	12,382	14,317	17,948
366 Travel, conferences and staff training	58,580	70,000	50,000	56,554	100,000	115,628	144,954
369 Field Trip and Entry Fees	10,762	11,249	12,991	14,693	17,912	20,711	25,964
Building Lease Costs							
2016 Debt Service, Principal and Interest	1,091,438	1,087,563	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000
Deposit to Capital Improvement Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Deposit to Expense Fund	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Building Company Operational Costs	50,031	51,187	38,546	875	625	1,625	1,312
Building Lease Costs	1,195,969	1,193,250	1,181,359	1,143,875	1,143,125	1,142,625	1,144,812
Athlos Building Lease Cost			820,429	1,486,874	1,688,079	1,688,079	1,688,079
FY23 Land Purchase	120,000	120,000	120,000	120,000	120,000	120,000	120,000
335 Other Rentals and Operating Leases	1,133	2,200	3,130	3,540	4,316	4,990	6,256
560 Computer & Tech Related Rentals	6,555	6,851	9,953	11,258	13,724	15,868	19,893
401 Supplies - Non Instructional	45,632	47,694	69,288	78,370	95,536	110,466	138,483
401 Supplies - Maintenance	50,999	53,305	97,437	110,209	134,349	155,344	194,744
405 Non-Instructional Software and Licensing	45,424	49,478	70,000	79,175	96,518	111,601	139,906
406 Instructional Software Licensing	34,741	36,312	45,000	50,898	62,047	71,743	89,940
Online Student- curriculum and technology			55,000	110,000	235,000	290,000	310,000
430 Instructional Supplies	48,278	50,000	65,000	73,520	100,000	150,000	188,045
430 Instructional Supplies- Preschool				20,000	20,000	20,000	20,000

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
455/456 Non/Instructional Technology Supplies	13,687	14,306	20,782	23,507	28,655	33,133	41,537
460 Textbooks and Workbooks	61,674	45,000	90,000	101,797	124,094	143,487	179,880
461 Standardized Tests	8,127	8,495	12,340	13,958	17,015	19,674	24,664
465/466 Technology Devices	24,109	25,000	30,000	33,932	60,000	100,000	125,363
470 Media Resources	3,319	3,469	5,040	5,700	6,949	8,035	10,072
490 Food	5,590	5,843	8,488	9,600	11,703	13,532	16,964
520 Building Improvements	694,557	-	-	-	50,000	150,000	300,000
530 Equipment/Furniture Purchased	58,364	77,500	60,000	67,865	70,000	80,939	101,468
555/556 Technology Equipment	16,760	17,518	35,000	60,000	73,142	84,573	200,000
820 Dues, Memberships and Other Fees	47,726	48,348	50,105	60,000	60,000	60,000	60,000
Student Activities				60,000	100,000	175,000	250,000
3rd Party Billing	6,632	7,500	7,500	7,500	7,500	7,500	7,500
Homeless Transportation (F728)		1,500	1,000	1,035	1,071	1,109	1,148
State Special Education							
100 Salaries	528,240	758,249	1,162,984	1,410,424	1,779,358	2,057,427	2,579,254
200 Benefits	147,332	276,745	458,850	518,994	632,673	731,544	917,086
3xx Contracted Services	38,333	40,067	112,205	126,913	154,711	178,889	224,260
360 Contracted Transportation	8,912	-	-	-	-	-	-
ADSIS			136,673	154,588	288,448	396,025	496,470
Title Programs							
Title I	209,355	249,423	256,906	264,613	272,551	280,728	289,150
Title II	21,240	28,709	28,709	28,709	28,709	28,709	28,709
Title III	46,464	96,943	46,464	46,464	46,464	46,464	46,464
Title IV	-	-	-	-	-	-	-
Federal Special Ed							
Fin 419	136,805	120,366	123,977	127,696	131,527	135,473	139,537
Fin 420	2,133	4,072	4,194	4,320	4,450	4,583	4,721
ESSER III- FIN 160	170,977	18,774					
ESSER III- FIN 161	53,610	87,618					
FIN 140/141 ARP SPED Funds	4,795						
Fin 499 Mentoring Grant	5,985						
Fund 02 Operating Cost Allocation	(14,848)	(5,867)					
Total Expenditures	9,307,452	9,656,352	13,400,870	15,324,903	17,823,384	20,137,389	23,571,602
<i>Per Audit</i>	9,307,452						
Annual Surplus (Deficit)	1,152,444	312,881	275,278	533,027	735,798	1,054,379	1,750,583
Beginning Fund Balance	2,286,772	3,439,216	3,800,138	4,075,415	4,608,442	5,252,917	6,074,751
Transfers In/(Out)	-	-	-	-	(91,324)	(232,545)	(351,952)
Ending Fund Balance - General Fund	\$ 3,439,216	\$ 3,752,097	\$ 4,075,415	\$ 4,608,442	\$ 5,252,917	\$ 6,074,751	\$ 7,473,381
<i>Per Audit</i>	3,439,216						
Debt Costs to total expenditures	12.8%	12.4%	8.8%	7.5%	6.4%	5.7%	4.9%

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Food Service Program Revenue							
Breakfast Revenue	129,715	142,970	193,733	208,692	242,289	266,812	318,556
Lunch, Milk and After-School Snack Revenue	353,267	405,270	549,165	591,569	686,804	756,319	902,994
Commodities	41,172	45,200	45,200	45,200	45,200	45,200	45,200
Sale of Lunches and Breakfasts	862	500	678	730	847	933	1,114
649 Transfer from General Fund	-	-	-	-	91,324	232,545	351,952
Total Food Service Receipts	525,016	593,940	788,776	846,191	1,066,464	1,301,809	1,619,816
<i>Per Audit</i>	<i>525,016</i>						
Food Service Program Expenses							
100 & 200 Salaries and Benefits	19,257	20,103	42,981	48,615	59,263	68,524	85,904
300 Purchased Services	43,514	45,000	64,027	72,419	88,281	102,078	127,967
400 Food and Milk	395,480	469,620	668,181	755,764	921,304	1,065,281	1,335,469
Commodities	41,172	45,200	45,200	45,200	45,200	45,200	45,200
400 Supplies and Materials	6,864	7,500	10,671	12,070	14,714	17,013	21,328
500 Equipment	3,266	-	2,500	2,500	2,500	2,500	2,500
800 Dues, Memberships, Other Fees	615	650	881	949	1,102	1,213	1,448
Fund 01 Operating Cost Allocation	14,848	5,867					
Total Food Service Expenditures	525,016	593,940	834,441	937,516	1,132,363	1,301,809	1,619,816
<i>Per Audit</i>	<i>525,016</i>						
Net Food Service Operations	\$ -	\$ -	\$ (45,665)	\$ (91,325)	\$ (65,899)	\$ -	\$ -
<i>Per Audit</i>							
Beginning Fund Balance	132,766	132,766	132,766	87,101	(4,224)	(70,123)	(70,123)
Ending Fund Balance - Food Service Fund	\$ 132,766	\$ 132,766	\$ 87,101	\$ (4,224)	\$ (70,123)	\$ (70,123)	\$ (70,123)
<i>Per Audit</i>	<i>132,766</i>						
Total Revenues	10,984,912	10,563,173	14,464,924	16,704,121	19,534,322	22,261,031	26,590,050
Total Expenditures	9,832,468	10,250,292	14,235,311	16,262,419	18,955,747	21,439,197	25,191,419
Total Net Operations for all Funds	\$ 1,152,444	\$ 312,881	\$ 229,613	\$ 441,702	\$ 578,575	\$ 821,834	\$ 1,398,631
<i>Per Audit</i>	<i>\$ 1,152,444</i>						
Beginning fund balance	2,419,538	3,571,982	3,932,904	4,162,516	4,604,218	5,182,793	6,004,627
Ending fund balance	\$ 3,571,982	\$ 3,884,863	\$ 4,162,516	\$ 4,604,218	\$ 5,182,793	\$ 6,004,627	\$ 7,403,258
<i>Per Audit</i>	<i>3,571,982</i>						
Fund Balance Percentage, All Funds	36.3%	37.9%	29.2%	28.3%	27.3%	28.0%	29.4%
Coverage Ratio Analysis (surplus+building rent/building rent)							
Debt Service Coverage Ratio	2.82	1.42	1.34	1.57	1.76	2.09	2.88
Days Cash on Hand	82	83	62	59	59	63	70

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.

	Sections Actual 2023-2024	Sections Budget 2024-2025	Sections Budget 2025-2026	Sections Budget 2026-2027	Sections Budget 2027-2028	Sections Budget 2028-2029	Sections Budget 2029-2030
Revenue Subtotal check	-	-	-	-	-	0.00	-
Expense Subtotal check	-	-	-	-	-	-	-
Reconciliation of Ending Fund Balance:							
Non Spendable Fund Balance- Prepaids & Inventory- 460	126,637						
Student Support Restricted Balance (471)	20,000						
Fund 02 Restricted Fund Balance	132,726						
Fund 01 Unassigned Fund Balance	3,292,619						
Total Fund Balance	<u>3,571,982</u>						
	\$ (0)						

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.