

**Stride Academy, Charter No. 4142.07**

**LT Budget**

|   | 5/19/2022        |               | Working       |               |
|---|------------------|---------------|---------------|---------------|
|   | Approved         |               |               |               |
| Operating (loss)/surplus  | 623,106          | 453,655       | 444,976       | 321,821       |
| DSC   |                  | 1.42          | 1.49          | 1.30          |
|   | Actual           | Budget        | Budget        | Budget        |
|   | 2021-2022        | 2022-2023     | 2022-2023     | 2023-2024     |
| <b>Enrollment Projections</b>                                   |                  |               |               |               |
| Number Students Grade K - 20                                    | 3 56.52          | 3 55          | 3 51          | 4 68          |
| Number Students Grade 1 - 20                                    | 3 58.33          | 3 55          | 3 58          | 4 68          |
| Number Students Grade 2 - 22                                    | 3 55.82          | 3 55          | 3 65          | 4 68          |
| Number Students Grade 3 - 24                                    | 3 66.25          | 3 55          | 3 62          | 3 63          |
| Number Students Grade 4   | 3 62.92          | 3 55          | 3 68          | 3 63          |
| Number Students Grade 5   | 3 71.14          | 3 60          | 3 70          | 3 68          |
| Number Students Grade 6   | 3 63.94          | 3 68          | 3 68          | 3 70          |
| Number Students Grade 7   | 2 45.69          | 3 60          | 3 54          | 3 70          |
| Number Students Grade 8   | 2 44.29          | 2 48          | 2 47          | 3 57          |
| <b>Total Students/Sections</b>                                  | <b>25 524.90</b> | <b>26 511</b> | <b>26 543</b> | <b>30 595</b> |
| <b>Enrollment totals by state pupil unit weighting category</b> |                  |               |               |               |
| Total Number of Students Grade K Full Day Program               | 56.52            | 55.00         | 51.00         | 68.00         |
| Total Number of Students Grades 1-3                             | 180.40           | 165.00        | 185.00        | 199.00        |
| Total Number of Students Grades 4-6                             | 198.00           | 183.00        | 206.00        | 201.00        |
| Total Number of Students Grades 7-12                            | 89.98            | 108.00        | 101.00        | 127.00        |
| <b>Total Number of Students</b>                                 | <b>524.90</b>    | <b>511.00</b> | <b>543.00</b> | <b>595.00</b> |
| <b>Total Number of Pupil Units</b>                              | <b>542.90</b>    | <b>532.60</b> | <b>563.20</b> | <b>620.40</b> |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>State Revenue Assumptions and Calculation</b>          |                                 |                                 |                                 |                                 |
| <b>General Education Revenue</b>                          |                                 |                                 |                                 |                                 |
| State Averages Per Pupil Unit                             | \$6,728                         | \$6,863                         | \$6,863                         | \$7,138                         |
| Inflation Rate Assumption - Basic only                    | 2.0%                            | 2.0%                            | 2.0%                            | 4.0%                            |
| Basic Excluding Transportation                            | 6,414                           | 6,543                           | 6,543                           | 6,805                           |
| Gifted and Talented                                       | 13.00                           | 13.00                           | 13.00                           | 13.00                           |
| Sparsity  | 32.01                           | 31.13                           | 32.61                           | 32.61                           |
| Operating Capital   | 226.70                          | 226.69                          | 226.63                          | 226.63                          |
| Equity  | 116.75                          | 116.46                          | 115.31                          | 115.31                          |
| Pension Adjustment  | 1.49                            | 1.49                            | 1.49                            | 1.49                            |
| Referendum  | 129.42                          | 131.63                          | 129.42                          | 129.42                          |
| <b>Total Per Pupil Unit State Revenue</b>                 | <b>6,934</b>                    | <b>7,064</b>                    | <b>7,062</b>                    | <b>7,324</b>                    |
| <b>Total General Education State Revenue</b>              | <b>\$ 3,764,357</b>             | <b>\$ 3,762,065</b>             | <b>\$ 3,977,118</b>             | <b>\$ 4,543,704</b>             |
| <b>Compensatory Revenue</b>                               |                                 |                                 |                                 |                                 |
|   | <u>Actual</u>                   | <u>Actual- 1.14.22</u>          | <u>Actual- 1.14.22</u>          | <u>Actual- 1.11.23</u>          |
| A: 'Number of Students prior yr                           | 461                             | 519                             | 519                             | 544                             |
| B: Number of Free Lunch Students prior yr                 | 283                             | 358                             | 358                             | 432                             |
| C: Number of Reduced Lunch Students prior yr              | -                               | 4                               | 4                               | 28                              |
| <b>D: Adjusted Counts = 100% Free, 50% Reduced - (A)</b>  | <b>283</b>                      | <b>360</b>                      | <b>360</b>                      | <b>446</b>                      |
| E: Concentration Portion                                  | 61.4%                           | 69%                             | 69%                             | 82%                             |
| F: Concentration Factor (lessor of 1 or Conc. portion/.8) | 76.7%                           | 87%                             | 87%                             | 100%                            |
| G: $PU = .6 * D * F$                                      | 130.3                           | 187                             | 187                             | 268                             |
| H: Allowance  | \$ 5,889                        | \$ 6,024                        | \$ 6,024                        | \$ 6,024                        |
| H: Initial Revenue  | \$ 767,317                      | \$ 1,128,194                    | \$ 1,128,194                    | \$ 1,612,022                    |
| I: Short Year Factor                                      | 1                               | 1                               | 1                               | 1                               |
| <i>rounding adjustment</i>                                | 20                              | (80)                            | (80)                            | -                               |
| <b>Calculated Compensatory State Revenue ((A) x (B))</b>  | <b>\$ 767,337</b>               | <b>\$ 1,128,114</b>             | <b>\$ 1,128,114</b>             | <b>\$ 1,612,022</b>             |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>EL (Limited English Proficiency) State Aid</b> |                                 |                                 |                                 |                                 |
| Prior Year EL Eligible ADM                        | 242                             | 237                             | 291                             | 265                             |
| Current Year EL Eligible ADM, 49% of total ADM    | 291                             | 245                             | 265                             | 304                             |
| ADM Served  | 525                             | 511                             | 543                             | 595                             |
| Adjusted EL ADM                                   | 291                             | 245                             | 271                             | 304                             |
| EL Marginal Cost Pupils                           | 291                             | 245                             | 271                             | 304                             |
| <b>EL Revenue</b>                                 | <b>\$ 204,596</b>               | <b>\$ 172,477</b>               | <b>\$ 190,708</b>               | <b>\$ 214,013</b>               |
| Concentration Portion                             | 0.6                             | 0.5                             | 0.5                             | 0.5                             |
| Contraction Factor                                | 1.0                             | 1.0                             | 1.0                             | 1.0                             |
| EL Pupil Units                                    | 291                             | 245                             | 265                             | 304                             |
| <b>EL Concentration Revenue</b>                   | <b>\$ 72,655</b>                | <b>\$ 61,250</b>                | <b>\$ 66,250</b>                | <b>\$ 76,000</b>                |
| <b>Total EL Aid</b>                               | <b>\$ 277,251</b>               | <b>\$ 233,727</b>               | <b>\$ 256,958</b>               | <b>\$ 290,013</b>               |
| <b>Q-Comp Aid</b>                                 |                                 |                                 |                                 |                                 |
| Enrollment  | 461                             | 519                             | 519                             | 544                             |
| Revenue per PY Fall Enrollment                    | \$ 253.87                       | \$ 253.87                       | \$ 256.02                       | \$ 256.02                       |
| <b>Total Q-Comp Aid</b>                           | <b>\$ 117,034</b>               | <b>\$ 131,759</b>               | <b>\$ 132,874</b>               | <b>\$ 139,275</b>               |
| <b>State Proration</b>                            | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   |
|   | <b>\$ 117,034</b>               | <b>\$ 131,759</b>               | <b>\$ 132,874</b>               | <b>\$ 139,275</b>               |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Building Lease Aid</b>   |                                 |                                 |                                 |                                 |
| Lease Expense   | 1,193,562                       | 1,313,144                       | 1,275,672                       | 1,698,759                       |
| Aid at 90% of Lease   | 1,074,206                       | 1,181,829                       | 1,148,105                       | 1,528,883                       |
| Aid at \$1,314 per pupil unit as per state cap  | 713,365                         | 699,836                         | 740,045                         | 815,206                         |
| <b>Lesser of \$1,314/p.u. or 90% of lease payment</b>   | <b>\$ 713,365</b>               | <b>\$ 699,836</b>               | <b>\$ 740,045</b>               | <b>\$ 815,206</b>               |
| <b>State Proration</b>  | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   |
|   | <b>\$ 713,365</b>               | <b>\$ 699,836</b>               | <b>\$ 740,045</b>               | <b>\$ 815,206</b>               |
| <b>Building Lease Aid Analytical:</b>   |                                 |                                 |                                 |                                 |
| Lease Aid Rev that would need to be generated to cover expense at 90%. Max per Statute is \$1,314 | \$ 1,979                        | \$ 2,219                        | \$ 2,039                        | \$ 2,464                        |
| <b>Add'l PU needed to maximize lease aid?</b>   | <b>275</b>                      | <b>367</b>                      | <b>311</b>                      | <b>543</b>                      |
| <b>Long-Term Facilities Maintenance Revenue</b>   |                                 |                                 |                                 |                                 |
| Revenue per Adjusted Pupil Unit   | \$ 132                          | \$ 132                          | \$ 132                          | \$ 132                          |
| <b>Total LT Facilities Maintenance Revenue</b>  | <b>\$ 71,662</b>                | <b>\$ 70,303</b>                | <b>\$ 74,342</b>                | <b>\$ 81,893</b>                |
| <b>State Proration</b>  | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   | <b>100.0%</b>                   |
|   | <b>\$ 71,662</b>                | <b>\$ 70,303</b>                | <b>\$ 74,342</b>                | <b>\$ 81,893</b>                |
| <b>Special Education Revenue</b>  |                                 |                                 |                                 |                                 |
| <b>Special Ed Expenditures</b>  |                                 |                                 |                                 |                                 |
| Sped F740 Exp   | 709,749                         | 783,799                         | 796,279                         | 957,448                         |
| F723 Exp (PY)   | -                               | -                               | -                               | -                               |
| <b>Total Sate Sped Expenditures</b>   | 709,749                         | 783,799                         | 796,279                         | 957,448                         |
| <b>Special Educaiton Aid Calculation</b>  |                                 |                                 |                                 |                                 |
| Special Education Aid (94% of F740)   | 404,106                         | 736,771                         | 748,502                         | 900,001                         |
| SPED Transportation (100% PY)   | 275,079                         | -                               | -                               | -                               |
| <b>State Sped Prior to Proration</b>  | 679,185                         | 736,771                         | 748,502                         | 900,001                         |
| <b>Estimated Proration of Special Education Aid</b>   | <b>99.9%</b>                    | <b>99.0%</b>                    | <b>100.0%</b>                   | <b>100.0%</b>                   |
| 55% PY ADSIS expenses   |                                 | 63,591                          | 50,224                          | -                               |
| <b>Net State Special Education Aid</b>  | <b>\$ 678,166</b>               | <b>\$ 792,995</b>               | <b>\$ 798,726</b>               | <b>\$ 900,001</b>               |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b><u>Revenue Summary and Projections</u></b> |                                 |                                 |                                 |                                 |
| <b>State Aids</b>                             |                                 |                                 |                                 |                                 |
| General Education Basic Revenue               | \$ 3,763,579                    | 3,762,065                       | 3,977,118                       | 4,543,704                       |
| EL Aid  | 285,674                         | 233,727                         | 266,651                         | 290,013                         |
| Declining Enrollment Aid/adjustment           | -                               | -                               | -                               | -                               |
| Pension Adjustment Revenue                    | 20,954                          | 29,953                          | 29,105                          | 29,687                          |
| Compensatory Revenue                          | 767,337                         | 1,128,114                       | 1,128,114                       | 1,612,022                       |
| <b>General Education Revenue</b>              | <b>4,837,544</b>                | <b>5,153,859</b>                | <b>5,400,989</b>                | <b>6,475,426</b>                |
| Q Comp Categorical Aid                        | 117,034                         | 131,759                         | 132,874                         | 139,275                         |
| Literacy Incentive Aid                        | 43,160                          | 55,993                          | 38,792                          | 44,632                          |
| Endowment Fund                                | 18,945                          | 20,014                          | 23,954                          | 27,560                          |
| Building Lease Aid                            | 713,371                         | 699,836                         | 740,045                         | 815,206                         |
| Long-Term Facilities Maintenance Revenue      | 71,662                          | 70,303                          | 74,342                          | 81,893                          |
| Special Education Aid                         | 717,742                         | 792,995                         | 798,726                         | 900,001                         |
| Prior Year Under (Over) Accruals              | (23,641)                        | -                               | 20,196                          | -                               |
| <b>Total State Aids</b>                       | <b>\$ 6,495,818</b>             | <b>\$ 6,924,759</b>             | <b>\$ 7,229,918</b>             | <b>\$ 8,483,993</b>             |

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|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Federal Aids</b>                                |                                 |                                 |                                 |                                 |
| Federal Title Programs                             |                                 |                                 |                                 |                                 |
| Title I  | 140,269                         | 156,551                         | 221,109                         | 213,783                         |
| Title II   | 7,760                           | 39,969                          | 55,671                          | 22,560                          |
| Title III  | 7,060                           | 66,656                          | 96,670                          | 35,657                          |
| Federal Special Education Programs                 |                                 |                                 |                                 |                                 |
| Fin 419  | 89,260                          | 91,938                          | 96,608                          | 99,506                          |
| Fin 420  | -                               | 822                             | 1,918                           | 1,976                           |
| Fin 425  | 14,267                          | 16,422                          | -                               | -                               |
| REAP Grant Funds                                   | 39,348                          | 29,007                          | 34,226                          | 29,693                          |
| ESSER II Funds (F155)                              | 292,140                         |                                 | 72,765                          |                                 |
| ESSER III Funds (F160)                             | 187,218                         | 435,233                         | 409,425                         | 288,355                         |
| ESSER III Funds (F161)                             |                                 |                                 | 93,499                          | 93,499                          |
| FIN 169- Learning Recovery                         | 12,455                          |                                 | 25,755                          |                                 |
| FIN 163- Expanded Summer                           | 25,344                          |                                 |                                 |                                 |
| FIN 174 P-EBT Coordinator                          | 905                             |                                 |                                 |                                 |
| FIN 170- COVID -19 Testing                         | 35,647                          |                                 | 20,000                          |                                 |
| <b>Total Federal Aids</b>                          | <b>851,673</b>                  | <b>836,598</b>                  | <b>1,127,646</b>                | <b>785,028</b>                  |
| <b>Fees from Patrons, Fundraising, Gifts, Misc</b> |                                 |                                 |                                 |                                 |
| 050 Fees Collected                                 | 7,562                           | 7,500                           | 5,000                           | 7,500                           |
| 071 Third Party Billing (offset with exp)          | 2,761                           | 7,500                           | 7,500                           | 7,500                           |
| 092 Interest Earnings                              | 335                             | 100                             | 7,000                           | 100                             |
| 093 Rental of Facilities                           | 25                              | -                               | -                               | -                               |
| 096 Donations and Gifts                            | 46,919                          | 7,000                           | 7,000                           | 7,000                           |
| 150-099 Erate/ECF Reimbursements                   | 2,691                           | 7,500                           | 7,500                           | 7,500                           |
| 099 Miscellaneous Revenues                         | 5,176                           | 1,000                           | 4,000                           | 1,000                           |
| 619/621 Materials Purchased for Resale             | (1,306)                         | -                               | -                               | -                               |
| <b>Total Other Revenue</b>                         | <b>64,163</b>                   | <b>30,600</b>                   | <b>38,000</b>                   | <b>30,600</b>                   |
| <b>Total Revenues</b>                              | <b>\$ 7,411,654</b>             | <b>7,791,957</b>                | <b>8,395,565</b>                | <b>9,299,621</b>                |

*Per Audit*

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|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b><u>Expenditure Calculations</u></b>     |                                 |                                 |                                 |                                 |
| <b><u>Expenditures:</u></b>                |                                 | 109%                            | 1.11                            | 117%                            |
| 100 Salaries and Wages                     | 2,370,578                       | 2,523,266                       | 2,641,161                       | 3,079,005                       |
| 200 Benefits                               | 676,130                         | 751,081                         | 817,832                         | 918,822                         |
| Q-Comp                                     | 136,855                         | 131,759                         | 132,874                         | 139,275                         |
| 305 Contracted Services                    | 332,155                         | 350,617                         | 397,741                         | 422,232                         |
| 315 Repairs & Maintenance for Computers    | 2,725                           | 4,691                           | 15,000                          | 17,258                          |
| 320 Communications Services                | 48,120                          | 50,162                          | 51,900                          | 52,935                          |
| 329 Postage                                | 3,592                           | 4,099                           | 3,718                           | 3,829                           |
| 330 Utilities                              | 121,986                         | 115,822                         | 128,085                         | 140,894                         |
| 340 Property and Liability Insurance       | 32,545                          | 35,516                          | 40,000                          | 44,000                          |
| 350 Repairs and Maintenance                | 50,800                          | 43,230                          | 70,340                          | 85,000                          |
| 360 Contracted Transportation              | 73,518                          | 73,271                          | 48,675                          | 56,003                          |
| 360 Fieldtrip Transportation               | 873                             | 2,702                           | 2,700                           | 3,106                           |
| 366 Travel, conferences and staff training | 701                             | 15,757                          | 30,000                          | 30,000                          |
| 369 Field Trip and Entry Fees              | 1,418                           | 9,848                           | 10,000                          | 11,506                          |
| Building Lease Costs                       |                                 |                                 |                                 |                                 |
| 2016 Debt Service, Principal and Interest  | 1,087,500                       | 1,089,750                       | 1,089,750                       | 1,091,438                       |
| Deposit to Capital Improvement Fund        | 50,000                          | 50,000                          | 50,000                          | 65,000                          |
| Deposit to Expense Fund                    | 4,500                           | 4,500                           | 4,500                           | 4,500                           |
| Building Company Operational Costs         | 51,562                          | 51,422                          | 51,422                          | 75,031                          |
| FY24 Expansion                             |                                 |                                 |                                 | 462,790                         |
| FY23 Land Purchase                         |                                 | 117,472                         | 80,000                          | -                               |
| <b>Building Lease Costs</b>                | <b>1,193,562</b>                | <b>1,313,144</b>                | <b>1,275,672</b>                | <b>1,698,759</b>                |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 335 Other Rentals and Operating Leases        | 953                             | 587                             | 1,006                           | 1,157                           |
| 560 Computer & Tech Related Rentals           | 4,657                           | 5,633                           | 7,000                           | 8,054                           |
| 401 Supplies - Non Instructional              | 45,966                          | 39,855                          | 37,502                          | 39,148                          |
| 401 Supplies - Maintenance                    | 7,660                           | 11,986                          | 38,083                          | 43,816                          |
| 405 Non-Instructional Software and Licensing  | 33,133                          | 34,608                          | 60,000                          | 69,033                          |
| 406 Instructional Software Licensing          | 20,674                          | 22,256                          | 21,815                          | 25,099                          |
| 430 Instructional Supplies                    | 28,188                          | 45,111                          | 45,000                          | 80,000                          |
| 455 Non-Instructional Tech Devices            | 335                             | 262                             | 353                             | -                               |
| 455/456 Non/Instructional Technology Supplies | 2,705                           | 5,244                           | 2,854                           | 3,784                           |
| 460 Textbooks and Workbooks                   | 10,741                          | 30,511                          | 60,000                          | 69,033                          |
| 461 Standardized Tests                        | 6,275                           | 7,364                           | 11,621                          | 13,371                          |
| 465/466 Technology Devices                    | 2,358                           | 10,487                          | 17,600                          | 50,000                          |
| 470 Media Resources                           | 806                             | 677                             | 3,000                           | 3,452                           |
| 490 Food                                      | 1,057                           | 1,049                           | 1,115                           | 1,283                           |
| 510 Site Improvements                         | -                               | 8,809                           | -                               | -                               |
| 520 Building Improvements                     | -                               | 5,868                           | -                               | -                               |
| 530 Equipment Purchased                       | 1,042                           | 10,487                          | 26,000                          | 60,000                          |
| 555/556 Technology Equipment                  | -                               | 17,276                          | 15,685                          | 18,046                          |
| 820 Dues, Memberships and Other Fees          | 37,343                          | 40,526                          | 47,058                          | 48,188                          |
| ADSIS   | 91,317                          | -                               | -                               | -                               |
| 3rd Party Billing                             | 2,761                           | 7,500                           | 7,500                           | 7,500                           |

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|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>State Special Education</b>            |                                 |                                 |                                 |                                 |
| 100 Salaries                              | 507,706                         | 585,826                         | 561,266                         | 679,691                         |
| 200 Benefits                              | 125,966                         | 150,148                         | 154,738                         | 185,397                         |
| 3xx Contracted Services                   | 76,077                          | 47,825                          | 80,274                          | 92,360                          |
| 400 Supplies                              | 700                             |                                 | -                               |                                 |
| <b>Title Programs</b>                     |                                 |                                 |                                 |                                 |
| Title I                                   | 140,269                         | 156,551                         | 221,109                         | 213,783                         |
| Title II                                  | 7,760                           | 39,969                          | 55,671                          | 22,560                          |
| Title III                                 | 7,060                           | 66,656                          | 96,670                          | 35,657                          |
| <b>Federal Special Ed</b>                 |                                 |                                 |                                 |                                 |
| Fin 419                                   | 89,260                          | 91,938                          | 96,608                          | 99,506                          |
| Fin 420                                   | -                               | 822                             | 1,918                           | 1,976                           |
| Fin 425                                   | 14,267                          | 16,422                          | -                               | -                               |
| ESSER II                                  | 292,140                         |                                 | 72,765                          |                                 |
| ESSER III- FIN 160                        | 187,218                         | 435,233                         | 409,425                         | 288,355                         |
| ESSER III- FIN 161                        |                                 |                                 | 93,499                          | 93,499                          |
| FIN 169- Learning Recovery                | 12,455                          |                                 | 25,755                          |                                 |
| FIN 163- Expanded Summer                  | 25,344                          |                                 |                                 |                                 |
| FIN 174 P-EBT                             | 905                             |                                 |                                 |                                 |
| FIN 170- COVID -19 Testing                | 35,647                          |                                 | 20,000                          |                                 |
| <b>Total Expenditures</b>                 | <b>6,866,303</b>                | <b>7,322,450</b>                | <b>7,958,588</b>                | <b>8,956,371</b>                |
| <i>Per Audit</i>                          |                                 |                                 |                                 |                                 |
| <b>Annual Surplus (Deficit)</b>           | <b>545,351</b>                  | <b>469,507</b>                  | <b>436,976</b>                  | <b>343,250</b>                  |
| <b>Beginning Fund Balance</b>             | 1,327,771                       | 1,873,122                       | 1,873,122                       | 2,310,098                       |
| <b>Transfers In/(Out)</b>                 | -                               | (15,852)                        | -                               | -                               |
| <b>Ending Fund Balance - General Fund</b> | <b>\$ 1,873,122</b>             | <b>\$ 2,326,776</b>             | <b>\$ 2,310,098</b>             | <b>\$ 2,653,348</b>             |
| <i>Per Audit</i>                          |                                 |                                 |                                 |                                 |
| <b>Debt Costs to total expenditures</b>   | 17.4%                           | 17.9%                           | 16.0%                           | 19.0%                           |

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|  | Sections<br>Actual<br>2021-2022 | Sections<br>Budget<br>2022-2023 | Sections<br>Budget<br>2022-2023 | Sections<br>Budget<br>2023-2024 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Food Service Program Revenue</b>            |                                 |                                 |                                 |                                 |
| Breakfast Revenue                              | 97,965                          | 99,789                          | 103,000                         | 112,864                         |
| Lunch, Milk and After-School Snack Revenue     | 362,114                         | 246,954                         | 373,000                         | 408,720                         |
| Commodities                                    | 27,607                          | 15,000                          | 25,000                          | 25,000                          |
| Sale of Lunches and Breakfasts                 | 1,403                           | 2,056                           | 750                             | 822                             |
| 649 Transfer from General Fund                 | -                               | 15,852                          | -                               | -                               |
| <b>Total Food Service Receipts</b>             | <b>489,089</b>                  | <b>379,651</b>                  | <b>501,750</b>                  | <b>547,406</b>                  |
| <i>Per Audit</i>                               |                                 |                                 |                                 |                                 |
| <b>Food Service Program Expenses</b>           |                                 |                                 |                                 |                                 |
| 100 & 200 Salaries and Benefits                | 10,048                          | 12,726                          | 13,500                          | 19,689                          |
| 300 Purchased Services                         | 37,267                          | 27,518                          | 40,000                          | 46,022                          |
| 400 Food and Milk                              | 335,743                         | 323,788                         | 405,000                         | 465,974                         |
| Commodities                                    | 27,607                          | 15,000                          | 25,000                          | 25,000                          |
| 400 Supplies and Materials                     |                                 |                                 | 5,500                           | 6,328                           |
| 500 Equipment                                  | -                               | -                               | 4,000                           | 5,000                           |
| 800 Dues, Memberships, Other Fees              | 669                             | 619                             | 750                             | 822                             |
| <b>Total Food Service Expenditures</b>         | <b>411,334</b>                  | <b>379,651</b>                  | <b>493,750</b>                  | <b>568,834</b>                  |
| <i>Per Audit</i>                               |                                 |                                 |                                 |                                 |
| <b>Net Food Service Operations</b>             | <b>\$ 77,755</b>                | <b>\$ -</b>                     | <b>\$ 8,000</b>                 | <b>\$ (21,429)</b>              |
| <i>Per Audit</i>                               |                                 |                                 |                                 |                                 |
| <b>Beginning Fund Balance</b>                  | 175                             | 175                             | 77,930                          | 85,930                          |
| <b>Ending Fund Balance - Food Service Fund</b> | <b>\$ 77,930</b>                | <b>\$ 175</b>                   | <b>\$ 85,930</b>                | <b>\$ 64,501</b>                |
| <i>Per Audit</i>                               |                                 |                                 |                                 |                                 |

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|  | Sections<br>Actual<br>2021-2022 | Sections<br>Budget<br>2022-2023 | Sections<br>Budget<br>2022-2023 | Sections<br>Budget<br>2023-2024 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Total Revenues   | 7,900,743                       | 8,155,756                       | 8,897,315                       | 9,847,027                       |
| Total Expenditures   | 7,277,637                       | 7,702,101                       | 8,452,338                       | 9,525,206                       |
| <b>Total Net Operations for all Funds</b>                            | <b>\$ 623,106</b>               | <b>\$ 453,655</b>               | <b>\$ 444,976</b>               | <b>\$ 321,821</b>               |
| <i>Per Audit</i>   |                                 | \$ 453,655                      |                                 |                                 |
| Beginning fund balance   | 1,327,946                       | 1,951,052                       | 1,951,052                       | 2,396,028                       |
| <b>Ending fund balance</b>   | <b>\$ 1,951,052</b>             | <b>\$ 2,404,706</b>             | <b>\$ 2,396,028</b>             | <b>\$ 2,717,849</b>             |
| <i>Per Audit</i>   |                                 |                                 |                                 |                                 |
| <b>Fund Balance Percentage, All Funds</b>                            | <b>26.8%</b>                    | <b>31.2%</b>                    | <b>28.3%</b>                    | <b>28.5%</b>                    |
| <b>Coverage Ratio Analysis (surplus+building rent/building rent)</b> |                                 |                                 |                                 |                                 |
| Debt Service Coverage Ratio  | <b>1.65</b>                     | <b>1.42</b>                     | <b>1.49</b>                     | <b>1.30</b>                     |

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