

**Stride Academy
St. Cloud, MN**

Schedule of Days Cash on Hand Projections - General Fund, Food Service Fund and Community Fund

		Budget Projections					
		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Cash and Investments		\$ 2,585,146	\$ 3,154,266	\$ 3,616,034	\$ 4,089,389	\$ 4,445,097	\$ 4,638,990
(not including state aid receivables**)							
Expenditures per Day							
Total Expenditures		14,351,725	16,651,532	18,674,217	20,085,568	21,302,437	22,380,806
Based on 365 days per year		365	365	365	365	365	365
Total Expenditures per Day		39,319.79	45,620.64	51,162.24	55,028.95	58,362.84	61,317.28
Days Cash on Hand Calculation		66	69	71	74	76	76
Cash and Investments		\$ 3,883,123	\$ 4,747,539	\$ 5,377,640	\$ 5,982,968	\$ 6,438,411	\$ 6,714,761
(including state aid receivables**)							
Expenditures per Day							
Total Expenditures		14,351,725	16,651,532	18,674,217	20,085,568	21,302,437	22,380,806
Based on 365 days per year		365	365	365	365	365	365
Total Expenditures per Day		39,319.79	45,620.64	51,162.24	55,028.95	58,362.84	61,317.28
Days Cash on Hand Calculation		98.76	104.07	105.11	108.72	110.32	109.51

Stride Academy

Forecasted Schedule of Debt Service Coverage Analysis

	<i>Projection</i>					
	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Annual Surplus/(Deficit)	\$ 72,217	\$ 821,916	\$ 607,514	\$ 623,739	\$ 502,053	\$ 342,493
Additions/(Deductions)						
Principal and Interest Costs- 2016 Bonds	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000	1,089,000
2022 Land Purchase P & I	114,720	-	-	-	-	-
Principal and Interest Costs- 2026 Bonds	-	1,547,450	1,547,450	1,547,450	1,547,450	1,547,450
Deposit to CI	65,000	65,000	65,000	65,000	65,000	65,000
Capital Outlay (changed for FY22 calc)	103,072	55,525	156,308	166,193	185,106	190,769
Net Income Available for Debt Service	\$ 1,443,322	\$ 3,578,391	\$ 3,464,272	\$ 3,488,882	\$ 3,388,610	\$ 3,234,712
Debt Service Payments						
Principal and Interest Costs- 2016 Bonds	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000	1,089,000
2022 Land Purchase P & I	114,720	-	-	-	-	-
Principal and Interest Costs- 2026 Bonds	-	1,547,450	1,547,450	1,547,450	1,547,450	1,547,450
Total Debt Service Payments	\$ 1,203,033	\$ 2,635,950	\$ 2,635,450	\$ 2,633,950	\$ 2,636,450	\$ 2,636,450
Debt Service Coverage Ratio	1.20	1.36	1.31	1.32	1.29	1.23