

**Stride Academy**  
**St. Cloud, MN**

**Schedule of Days Cash on Hand Projections - General Fund, Food Service Fund and Community Fund**

	<b>Budget Projections</b>					
	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
<b>Cash and Investments</b> <b>(not including state aid receivables**)</b>	\$ 2,585,146	\$ 3,154,266	\$ 3,616,034	\$ 4,089,389	\$ 4,445,097	\$ 4,638,990
<b>Expenditures per Day</b>						
Total Expenditures	14,351,725	16,651,532	18,674,217	20,085,568	21,302,437	22,380,806
Based on 365 days per year	365	365	365	365	365	365
<b>Total Expenditures per Day</b>	<b>39,319.79</b>	<b>45,620.64</b>	<b>51,162.24</b>	<b>55,028.95</b>	<b>58,362.84</b>	<b>61,317.28</b>
<b>Days Cash on Hand Calculation</b>	<b>66</b>	<b>69</b>	<b>71</b>	<b>74</b>	<b>76</b>	<b>76</b>
<b>Cash and Investments</b> <b>(including state aid receivables**)</b>	\$ 3,883,123	\$ 4,747,539	\$ 5,377,640	\$ 5,982,968	\$ 6,438,411	\$ 6,714,761
<b>Expenditures per Day</b>						
Total Expenditures	14,351,725	16,651,532	18,674,217	20,085,568	21,302,437	22,380,806
Based on 365 days per year	365	365	365	365	365	365
<b>Total Expenditures per Day</b>	<b>39,319.79</b>	<b>45,620.64</b>	<b>51,162.24</b>	<b>55,028.95</b>	<b>58,362.84</b>	<b>61,317.28</b>
<b>Days Cash on Hand Calculation</b>	<b>98.76</b>	<b>104.07</b>	<b>105.11</b>	<b>108.72</b>	<b>110.32</b>	<b>109.51</b>

## Stride Academy

### Forecasted Schedule of Debt Service Coverage Analysis

	<i>Projection</i>					
	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
<b>Annual Surplus/(Deficit)</b>	\$ 72,217	\$ 821,916	\$ 607,514	\$ 623,739	\$ 502,053	\$ 342,493
<b>Additions/(Deductions)</b>						
Principal and Interest Costs- 2016 Bonds	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000	1,089,000
2022 Land Purchase P & I	114,720	-	-	-	-	-
Principal and Interest Costs- 2026 Bonds	-	1,547,450	1,547,450	1,547,450	1,547,450	1,547,450
Deposit to CI	65,000	65,000	65,000	65,000	65,000	65,000
Capital Outlay (changed for FY22 calc)	103,072	55,525	156,308	166,193	185,106	190,769
<b>Net Income Available for Debt Service</b>	<b>\$ 1,443,322</b>	<b>\$ 3,578,391</b>	<b>\$ 3,464,272</b>	<b>\$ 3,488,882</b>	<b>\$ 3,388,610</b>	<b>\$ 3,234,712</b>
<b>Debt Service Payments</b>						
Principal and Interest Costs- 2016 Bonds	1,088,313	1,088,500	1,088,000	1,086,500	1,089,000	1,089,000
2022 Land Purchase P & I	114,720	-	-	-	-	-
Principal and Interest Costs- 2026 Bonds	-	1,547,450	1,547,450	1,547,450	1,547,450	1,547,450
<b>Total Debt Service Payments</b>	<b>\$ 1,203,033</b>	<b>\$ 2,635,950</b>	<b>\$ 2,635,450</b>	<b>\$ 2,633,950</b>	<b>\$ 2,636,450</b>	<b>\$ 2,636,450</b>
<b>Debt Service Coverage Ratio</b>	<b>1.20</b>	<b>1.36</b>	<b>1.31</b>	<b>1.32</b>	<b>1.29</b>	<b>1.23</b>