



**STRIDE Academy**  
**St. Cloud, MN**  
**District 4142**

**Financial Statements**

**May 2022**

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*Prepared by:*  
Brenda Kess  
Outsourced CFO

















	Audited	Months	Revised	11	91.7%
	2020-2021	Original	Budget FY22	YTD	% of
		Budget FY22	Budget FY22	Actuals	Budget
<b>Federal Revenues</b>					
Title I	141,422	127,280	151,991	114,161	75.1%
Title II	1,695	20,799	38,805	1,353	3.5%
Title III	2,433	32,492	64,715	6,632	10.3%
Special Education F419	89,862	107,265	89,260	106,436	119.2%
Special Education F420	862	888	798	-	0.0%
Special Education F425	17,457	21,342	15,944	14,267	89.5%
REAP Grant	30,000	35,605	35,605	-	0.0%
CARES Act Revenues	188,469	-	-	-	0.0%
CRF Revenues- F154	142,511	-	-	-	0.0%
Expanded Summer- F163	-	-	25,344	25,344	100.0%
ESSER II Revenues- F155	112,416	477,321	364,905	275,226	75.4%
ESSER III Revenues- F160/161	-	-	214,440	139,190	64.9%
Learning Recovery- F169	-	-	38,210	-	0.0%
Summer Academic & Mental Health Support- F150	26,957	-	-	19,588	0.0%
P-EBT Coordinator Funds- F174	-	-	-	905	0.0%
COVID-19 Testing	-	-	40,000	35,647	89.1%
<b>Total Federal Revenues</b>	<b>754,084</b>	<b>822,992</b>	<b>1,080,017</b>	<b>738,750</b>	<b>68.4%</b>
<b>Local Revenues</b>					
050 Fees Collected	3,314	7,500	7,500	7,377	98.4%
071 Third Party Billing Revenue	3,947	7,500	7,500	1,404	18.7%
092 Interest Earnings	337	1,500	1,000	302	30.2%
093 Rental of Facilities	8,400	-	-	25	0.0%
096 Donations and Gifts	967	2,500	47,000	46,650	99.3%
096 SACER Grant	8,237	-	-	-	0.0%
096 PBIS Grant	1,000	-	-	-	0.0%
096 Initiative Foundation Grants	15,000	-	-	-	0.0%
150-099 ECF/Erate Reimbursements	4,856	7,500	265,717	-	0.0%
099 Miscellaneous Revenues	1,935	1,000	4,000	5,161	129.0%
619/621 Materials Purchased for Resale	(574)	-	-	(1,726)	0.0%
641 PPP Loan Proceeds	693,752	-	-	-	0.0%
<b>Total Local Revenues</b>	<b>741,169</b>	<b>27,500</b>	<b>332,717</b>	<b>59,193</b>	<b>17.8%</b>
<b>Total Revenues</b>	<b>\$ 7,477,223</b>	<b>\$ 7,187,479</b>	<b>\$ 7,710,983</b>	<b>\$ 6,571,359</b>	<b>85.0%</b>
<b>Expenditures</b>					
100 Salaries and Wages	2,355,131	2,459,264	2,315,398	1,999,704	86.4%
200 Benefits	611,272	664,001	612,237	542,577	88.6%
Projected Summer Salaries and Wages Payable	-	-	-	242,371	n/a
<b>Total Salaries and Benefits</b>	<b>2,966,403</b>	<b>3,123,265</b>	<b>2,927,635</b>	<b>2,784,652</b>	<b>95.1%</b>
Q-Comp	97,117	116,384	117,034	10,025	8.6%
305 Contracted Services	280,086	295,856	333,921	298,594	89.4%
315 Repairs & Maintenance for Computers	2,946	4,473	4,473	2,516	56.3%
320 Communications Services	46,387	43,701	48,701	44,384	91.1%
329 Postage	1,011	3,960	3,960	1,067	26.9%
330 Utilities	79,136	68,075	86,906	104,665	120.4%
340 Property and Liability Insurance	29,213	31,050	34,315	32,695	95.3%
350 Repairs and Maintenance	25,863	34,891	41,768	44,111	105.6%
360 Contracted Transportation	27,861	69,866	69,866	50,978	73.0%
360 Fieldtrip Transportation	1,700	2,576	2,576	13	0.5%
366 Travel, conferences and staff training	611	15,025	15,025	5,211	34.7%
369 Field Trip and Entry Fees	-	9,390	9,390	338	3.6%
Building Lease Costs	1,437,111	1,193,562	1,193,562	1,094,099	91.7%
370 Other Rentals and Operating Leases	247	560	560	504	90.1%
380 Computer & Tech Related Rentals	4,795	5,372	5,372	4,354	81.0%
401 Supplies - Non Instructional	21,267	20,127	33,797	39,700	117.5%
401 Supplies - Maintenance	10,213	20,712	11,429	6,474	56.6%
405 Non-Instructional Software and Licensing	29,478	30,000	33,000	33,133	100.4%
406 Instructional Software Licensing	16,283	5,008	21,222	20,315	95.7%
430 Instructional Supplies	47,376	40,287	43,017	25,700	59.7%

	Audited 2020-2021	Months		11	91.7%
		Original Budget FY22	Revised Budget FY22	YTD Actuals	% of Budget
455 Non-Instructional Tech Devices	80	-	250	48	19.2%
456 Instructional Technology Supplies	1,316	8,393	5,000	2,497	49.9%
460 Textbooks and Workbooks	25,998	35,000	29,094	10,741	36.9%
461 Standardized Tests	6,275	7,022	7,022	6,275	89.4%
466 Instructional Technology Devices	27,057	10,000	10,000	2,358	23.6%
470 Media Resources	577	1,503	646	794	122.9%
490 Food	479	626	536	917	171.1%
510 Site Improvements	-	8,393	8,400	-	0.0%
520 Building Improvements/Insurance Repairs	-	5,595	5,595	-	0.0%
530 Equipment Purchased (lockers)	6,642	10,000	10,000	3,807	38.1%
556 Instructional Technology Equipment	-	4,124	269,841	-	0.0%
820 Dues, Memberships and Other Fees	36,236	39,155	39,155	38,597	98.6%
ADSiS	68,793	108,803	108,803	81,372	74.8%
3rd Party Billing	3,947	7,500	7,500	962	12.8%
<b>State Special Education</b>					
100 Salaries	569,902	639,894	594,887	446,567	75.1%
200 Benefits	130,885	167,208	143,671	105,233	73.3%
Total Salaries and Benefits	700,788	807,102	738,558	551,800	74.7%
3xx Contracted Services	72,261	45,602	45,602	37,490	82.2%
360 Sped Transportation	35	38,814	-	-	0.0%
400 Supplies	93	-	-	-	0.0%
<b>Federal Grants</b>					
Title I	141,422	127,280	151,991	114,161	75.1%
Title II	1,695	20,799	38,805	1,353	3.5%
Title III	2,433	32,492	64,715	6,632	10.3%
Special Education F419	89,862	107,265	89,260	106,436	119.2%
Special Education F420	862	888	798	-	0.0%
Special Education F425	18,986	21,342	15,944	14,267	89.5%
<b>Federal CARES Expenses</b>	187,325	-	-	-	0.0%
<b>Federal CRF Expenses</b>	142,511	-	-	-	0.0%
<b>Federal Expanded Summer</b>	-	-	25,344	13,275	52.4%
<b>Federal ESSER II Expenses</b>	112,416	477,321	364,905	275,226	75.4%
<b>Federal ESSER III Expenses</b>	-	-	214,440	139,190	64.9%
<b>Federal Learning Recovery- F169</b>	-	-	38,210	3,000	7.9%
<b>Federal Summer Academic &amp; Mental Health Support</b>	26,957	-	-	19,588	0.0%
<b>Federal COVID-19 Testing- F170</b>	-	-	40,000	35,647	89.1%
<b>Subtotal Expenditures</b>	<b>6,800,146</b>	<b>7,059,159</b>	<b>7,367,943</b>	<b>6,069,961</b>	<b>82.4%</b>
<b>Transfers to Other Funds</b>	16,921	16,493	6,390	-	n/a
<b>Total Expenditures</b>	<b>\$ 6,817,067</b>	<b>\$ 7,075,652</b>	<b>\$ 7,374,333</b>	<b>\$ 6,069,961</b>	<b>82.3%</b>
<b>Net operations of General Fund</b>	<b>\$ 660,156</b>	<b>\$ 111,827</b>	<b>\$ 336,650</b>	<b>\$ 501,398</b>	

	Audited	Months	Revised	11	91.7%
	2020-2021	Original	Budget FY22	YTD	% of
		Budget FY22	Budget FY22	Actuals	Budget
<b>Food Services Fund - 02</b>					
<b>Revenues</b>					
Breakfast Revenue	\$ 88,463	\$ 83,640	\$ 97,055	\$ 72,233	74.4%
Lunch & Milk Revenue	186,112	228,657	240,187	278,600	116.0%
Commodities	19,679	15,000	15,000	-	0.0%
Fresh Fruits & Veg Grant	-	16,000	-	-	0.0%
Sale of Lunches & Breakfast	567	842	2,000	1,354	67.7%
Transfer from General Fund	16,921	16,493	6,390	-	0.0%
<b>Total Revenues</b>	<b>\$ 311,742</b>	<b>\$ 360,632</b>	<b>\$ 360,632</b>	<b>\$ 352,187</b>	<b>97.7%</b>
<b>Expenditures</b>					
Salaries and Benefits	\$ 15,227	\$ 10,049	\$ 10,049	\$ 9,075	90.3%
Purchased Services	19,073	26,240	26,240	32,855	125.2%
Food and Milk	255,687	306,241	306,741	318,016	103.7%
Commodities	19,679	15,000	15,000	-	0.0%
Supplies and Materials	1,686	2,500	2,000	529	26.5%
Dues, Memberships, Other Fees	389	602	602	629	104.4%
<b>Total Expenditures</b>	<b>\$ 311,742</b>	<b>\$ 360,632</b>	<b>\$ 360,632</b>	<b>\$ 361,103</b>	<b>100.1%</b>
<b>Net Food Service Operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,917)</b>	

**Stride Academy  
St. Cloud, Minnesota  
Cash Flow Projection Summary  
2021-2022 School Year**

Period Ending	Cash Inflows					Cash Outflows				Balance	Days Cash on Hand	
	State Aid Payments	Federal Aid Payments	Other Receipts	Prior Year State Holdback & Federal Receivables	Total Receipts	Salaries (Budgeted at Gross but cash flow updated at Net)	Lease Expense	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA)**	Total Expenses			
July 1										<b>Beginning Balance</b>	<b>\$ 614,745</b>	
July 31	456,422	-	349	-	456,772	168,466	99,464	359,013	626,942	444,574	21.0	
Aug 31	456,926	-	11,407	206,217	674,551	164,644	99,464	222,394	486,501	632,623	29.9	
Sept 30	465,970	-	24,655	541,425	1,032,050	181,414	99,464	334,653	615,531	1,049,142	49.5	
Oct 31	458,774	-	5,729	138,008	602,511	208,488	99,464	297,021	604,973	1,046,680	49.4	
Nov 30	516,185	-	42,945	(9)	559,120	205,423	99,464	250,679	555,565	1,050,235	49.6	
Dec 31	534,571	18,144	4,904	2,285	559,904	203,574	99,464	358,190	661,227	948,912	44.8	
Jan 31	471,705	-	132,836	43,919	648,460	195,295	99,464	268,741	563,499	1,033,874	48.8	
Feb 28	479,252	-	30	3,797	483,079	217,088	99,464	292,488	609,039	907,913	42.9	
Mar 31	483,001	454,691	2,056	-	939,748	191,068	99,463	331,315	621,846	1,225,815	57.9	
Apr 30	505,023	13,788	6,469	20,628	545,908	216,002	99,463	322,384	637,849	1,133,874	53.5	
May 31	478,541	100,368	2,623	2,802	584,334	203,990	99,463	308,111	611,564	1,106,644	52.3	
June 30	472,577	223,022	417,531	-	1,113,129	219,737	99,463	733,353	1,052,554	1,167,220	55.1	
<b>Totals</b>	<b>5,778,947</b>	<b>810,013</b>	<b>651,535</b>	<b>959,072</b>	<b>8,199,566</b>	<b>2,375,189</b>	<b>1,193,562</b>	<b>4,078,341</b>	<b>7,647,091</b>			

STRIDE Academy  
Detail of Specific Object Expenditures

		FY21	Working	FY22	
		Actual	Budget	YTD	
<b>Contracted Services, Obj 305</b>					
Trusted Employees Co., MRI Software	Background checks	958	1,200	1,198	100%
Kraus-Anderson	HR Services, \$550/mo	6,508	6,600	6,600	100%
Rengel, FB, Other	Advertising	8,400	9,000	6,699	74%
BerganKDV	Financial Mgmt	112,818	111,768	103,104	92%
BerganKDV	990 Prep	25	2,100	-	0%
Bill.com fees	AP Services	1,516	1,700	1,448	85%
ABDO	Audit	11,550	19,675	19,675	100%
Choice Bank & SC Credit Union	Banking & CC Fees	2,185	4,000	1,556	39%
Best & Flanagan LLP	Legal Fees	10,118	11,500	3,085	27%
Mn Alliance Youth	Promisefellow	6,750	6,750	2,350	35%
Multiple Vendors	PD, Consulting, Etc.	2,726	4,108	2,300	56%
Myra Schrup	Nursing	8,310	9,500	5,705	60%
Priority Courier	Courier Services	212	500	-	0%
Wacosa Docu Shred	Document Shredding	216	500	402	80%
Envirotech Building Services	Cleaning, \$8,038/mo	75,881	117,020	119,194	102%
Granite City Real Estate	Facility Management Services	23,871	24,500	23,647	97%
Growing Environments Inc	Mowing	2,045	3,500	1,630	47%
Total Lawn Care/Klein Landscaping	Snow Removal & Lawn Serv	5,998	-	-	0%
<b>Total Contracted Services</b>		<b>280,086</b>	<b>333,921</b>	<b>298,594</b>	<b>89%</b>
<b>Communication Services, Obj 320</b>					
Cell Phone Reimbursements	Various	\$ 5,625	\$ 5,800	\$ 5,140	89%
Internet Access	Cmerdc	7,488	5,000	6,744	135%
Phone & Fax	TDS Metrocom/Windstream	33,274	37,901	32,500	86%
<b>Total Communication Services</b>		<b>\$ 46,387</b>	<b>\$ 48,701</b>	<b>\$ 44,384</b>	<b>91%</b>
<b>Dues and Memberships, Obj 820</b>					
Authorizer	Pillsbury	\$ 26,768	\$ 26,912	\$ 26,912	100%
Memberships	MACs	7,025	7,025	6,995	100%
Memberships	MN Assn of Secondary Principals	1,903	2,000	870	44%
Multiple	Amazon, MASA, MESPA, Etc.	540	3,218	3,820	119%
<b>Total Dues and Memberships</b>		<b>\$ 36,236</b>	<b>\$ 39,155</b>	<b>\$ 38,597</b>	<b>99%</b>
<b>Repairs and Maintenance, Obj 350</b>					
Multiple Vendors	Repairs and Maintenance	\$ 6,009	\$ 6,000	\$ 4,412	74%
Total Lawn Care/Klein Landscaping	Snow Removal & Lawn Serv	-	10,877	14,218	131%
Summit Companies	Fire Sprinkler Service	3,449	4,000	2,171	54%
Climate Air Inc.	HVAC system repairs & maintenance	9,347	11,000	14,180	129%
5 Star Heating and Air/Precise	Plumbing & water heater repairs	2,514	3,500	2,561	73%
McDowall Company/Quad City Contracting	Roof Repairs	2,463	3,891	4,063	104%
HiTec Electric, Inc./Erickson Electric	Service Calls	2,081	2,500	2,507	100%
<b>Total Repairs and Maintenance</b>		<b>\$ 25,863</b>	<b>\$ 41,768</b>	<b>\$ 44,111</b>	<b>106%</b>