STRIDE Academy
St. Cloud, MN
District 4142

Financial Report

May 2026

CREATIVE PLANNING®

Stride Academy
St. Cloud, Minnesota
May 31, 2026
Financial Report

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Stride Academy
St. Cloud, Minnesota
May 31, 2026
Financial Report

Executive Summary

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –
  - Revised Budget: 820 ADM
  - Working Budget: 809 ADM
  - Current Enrollment: 840
  - MARSS 15 ADM report dated 6.11.26- 805.72 ADM

- The School's working budgeted surplus for the year is $12,948 which would result in a projected cumulative fund balance of $4,057,681 or 27.9% of expenditures at fiscal year-end.

- Projected Days Cash on Hand for the fiscal year-end is 60 days. Above 60 days meets minimum bond covenants.

- Projected Debt Service Coverage Ratio at fiscal year-end is 1.22. Above 1.2x meets minimum bond covenants.

Financial Statement Key Points

- As of month-end, 91.7% of the year was complete.

- Cash Balance as of the reporting period is $2,356,362 which is up from the previous month of $2,225,329.

- The prior year holdback balance is estimated at $2,857 as of the reporting period. Final payments will be made in the spring as MDE finalizes their review of annual entitlements.

- Revenues received at end of the reporting period – 91.4%

- Expenditures disbursed at end of the reporting period – 87.7%

Other Items

- The FY26 working budget was not changed in the current month's financial report.

Supplemental Information (see separate attachment)

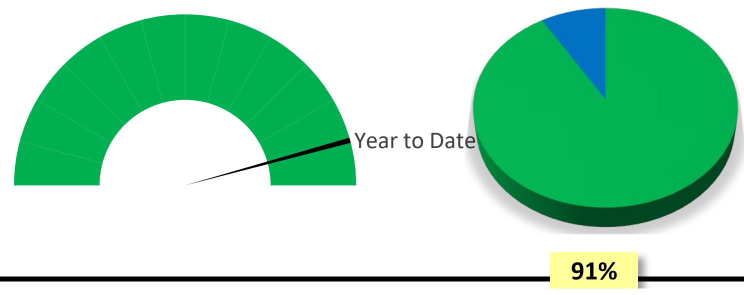
A separate report of Supplemental Information is provided that shows expense detail, receipts that were posted, payments that were made, and journal entry transactions that were recorded during the month (if any). These reports are intended to inform the administration and board members of activity that has happened in the school's financial records and should be approved at each board meeting.

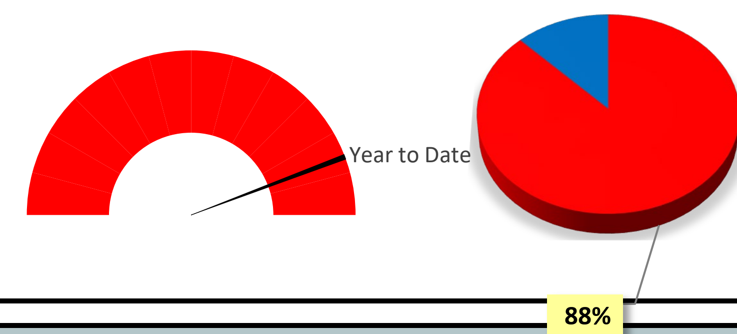
Please feel free to contact Kelly Rimpila at kelly.rimpila@creativeplanning.com should you have any questions related to the financial statements.

Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of May 31, 2026

Financial Summary - Budgeted Amounts and Year to Date Activity

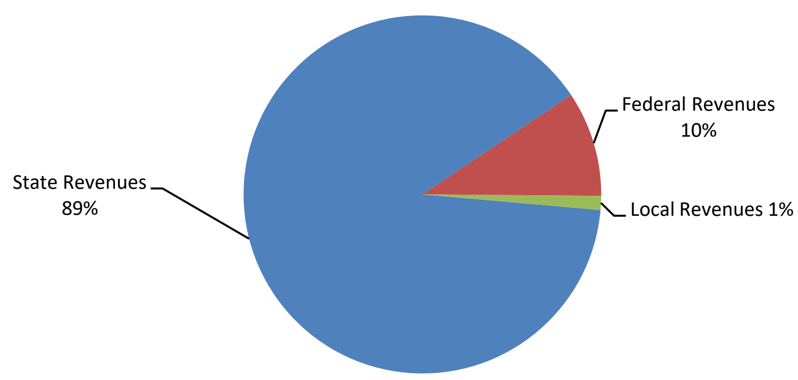
Resources to Operate Programs (Revenues):			***Funds Used to Provide Programs and Services (Expenses):***			***Excess / Deficit***
Revised Budget	$14,039,882		**Revised Budget**	$13,894,105		$145,777
Working Budget	$14,552,061		**Working Budget**	$14,539,114		$12,948
Year to Date	$13,296,443	91.4%	**Year to Date**	$12,754,635	87.7%	$541,808



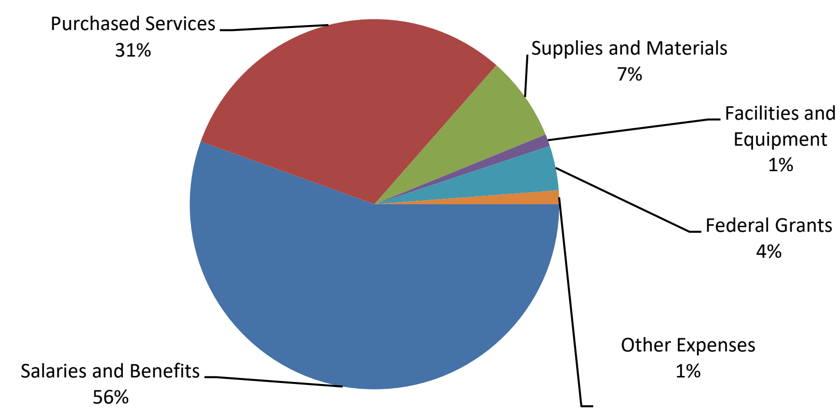


Budgets for the Year

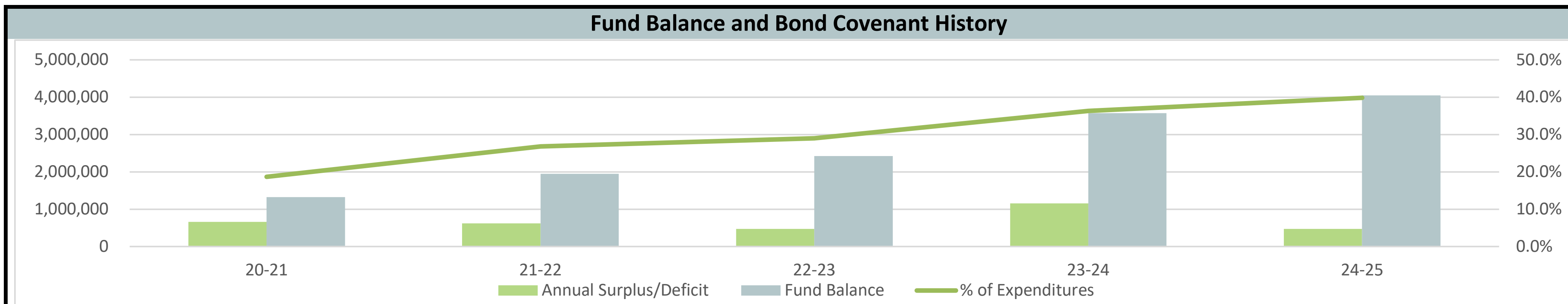
Where funds will come from to operate the school:

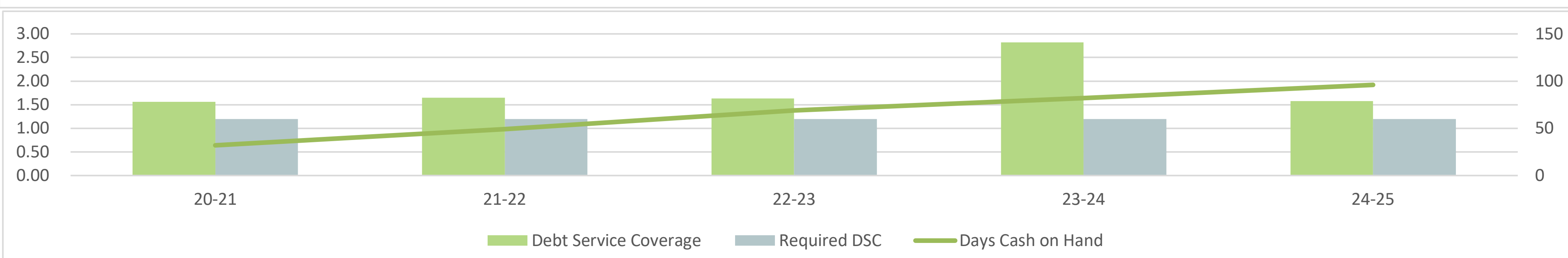


How the money is budgeted to be spent:

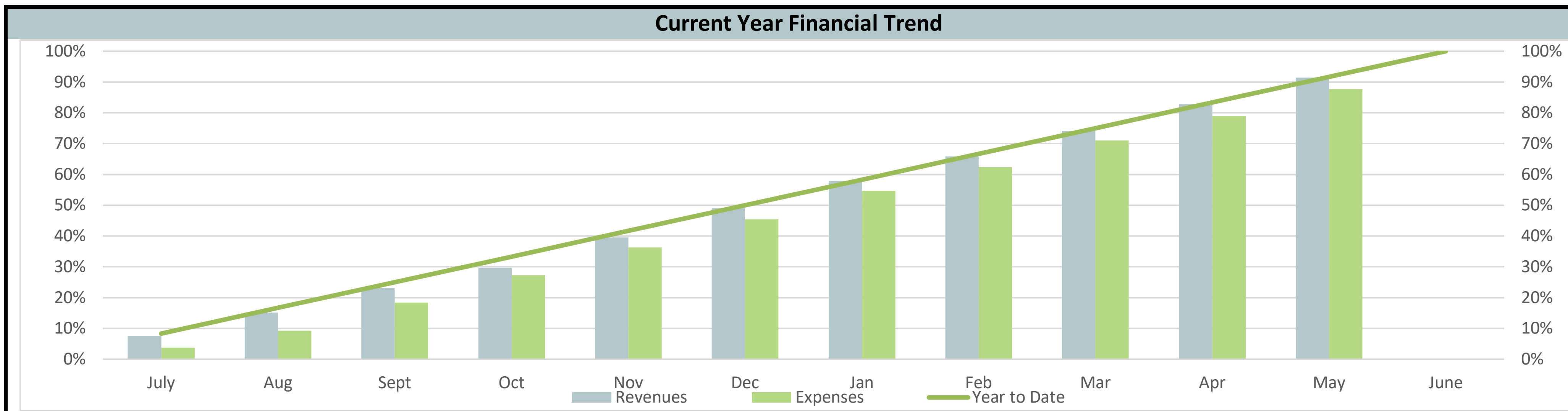


Fund Balance and Bond Covenant History





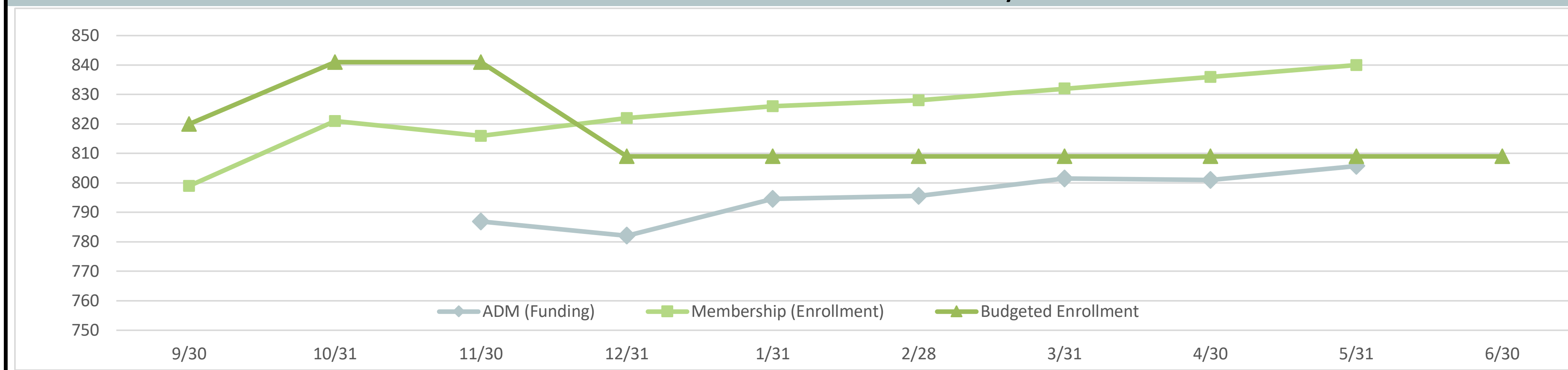
Current Year Financial Trend



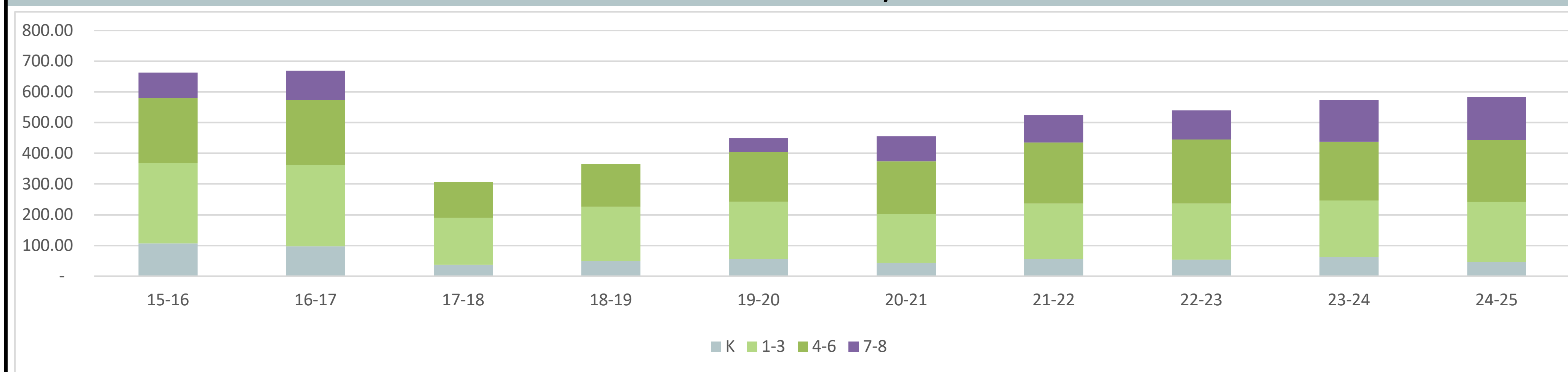
This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

Stride Academy
St. Cloud, MN
Financial Report Dashboard
As of May 31, 2026

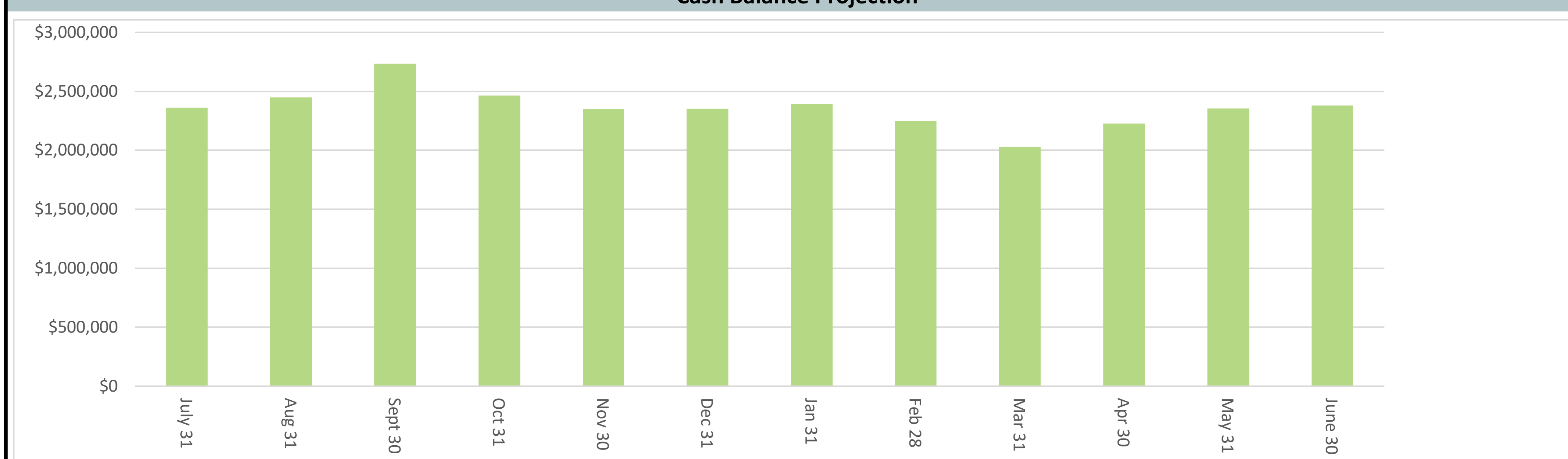
Current Year Student Enrollment Summary



Enrollment History



Cash Balance Projection



STRIDE Academy
St. Cloud, MN
Balance Sheet
As of May 31, 2026

	Audited 6/30/2025	5/31/2026
Assets		
Checking and Savings Accounts	$ 2,643,687	$ 2,356,362
Accounts Receivable	1,416	-
Due From Building Fund	976,746	919,093
Due From Other Governments	3,234	-
State Aids Receivable	947,468	2,857
Current Year State Holdback Receivable	-	1,493,844
Federal Aids Receivable	130,587	-
Current Year Federal Aids Receivable	-	223,884
Prepaid Expenses and Deposits	17,301	4,288
Total Assets	**$ 4,720,439**	**$ 5,000,330**
Liabilities and Fund Balance		
Salaries and Wages Payable	$ 349,603	$ -
Accounts Payable	196,629	10,955
Payroll Deductions and Contributions	129,475	(172,013)
Salaries and Benefit summer payable estimate	-	574,848
Total Current Liabilities	**$ 675,707**	**$ 413,790**
Fund Balance		
Fund Balance July 1st	$ 4,044,732	$ 4,044,732
Net Operations	-	541,808
Total Fund Balance	**$ 4,044,732**	**$ 4,586,540**
Total Liabilities and Fund Balance	**$ 4,720,439**	**$ 5,000,330**

Days Cash on Hand as of Month End		**59.2**
Goal	**60 Days**	

STRIDE Academy
St. Cloud, MN
Statement of Revenues and Expenditures
For the Year-Ending June 30, 2026
As of May 31, 2026

	Months		11	91.7%
	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Budgeted Enrollment	**820**	**809**		
Total All Funds				
Revenues				
000,600 Local Revenues	$ 159,702	$ 183,320	$ 166,162	90.6%
300 State Revenues	12,568,620	12,986,789	11,881,555	91.5%
400 Federal Revenues	1,311,560	1,381,952	1,248,726	90.4%
Total Revenues	**$ 14,039,882**	**$ 14,552,061**	**$ 13,296,443**	91.4%
	14,039,882	14,552,061	13,296,443	
Expenditures	-	-	-	
100 & 200 Salaries and Benefits	$ 7,895,067	$ 8,070,388	$ 7,000,937	86.8%
300 Purchased Services	4,017,332	4,501,872	4,043,164	89.8%
400 Supplies and Materials	1,273,631	1,072,785	918,790	85.7%
500 Equipment and Facilities	67,500	152,500	140,264	92.0%
Federal Grants	460,250	566,442	497,188	87.8%
Other	180,325	175,127	154,291	88.1%
Total Expenditures	**$ 13,894,105**	**$ 14,539,114**	**$ 12,754,635**	87.7%
	13,894,105	14,539,114	12,754,635	
	-	-	-	
Net Change in Fund Balance	**145,777**	**12,948**	**541,808**	
Beginning Fund Balance	**4,044,732**	**4,044,732**	**4,044,732**	
Ending (Projected) Fund Balance	**$ 4,190,509**	**$ 4,057,679**	**$ 4,586,540**	
Fund Balance % of Total Expenditures	**30.2%**	**27.9%**		
Debt Service Coverage Ratio	**1.24**	**1.22**		

General Fund - 01

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Revenues				
State Revenues				
General Education Revenue	$ 9,493,270	$ 9,426,336	$ 8,482,728	90.0%
Q Comp Categorical Aid	146,711	145,931	-	0.0%
Literacy Incentive Aid	40,556	28,957	26,061	90.0%
Endowment Fund	54,832	43,779	43,779	100.0%
Building Lease Aid	1,128,989	1,107,439	220,017	19.9%
Long-Term Facilities Maint Aid (moved to gen ed aid)	113,414	-	-	0.0%
Special Education Aid	1,570,848	2,138,450	1,605,983	75.1%
Student Support Personnel Aid	-	25,057	-	0.0%
School Library Aid	20,000	9,903	-	0.0%
Other State Aids	-	15,936	18,369	115.3%
Non-Exclusionary Grant	-	45,000	-	0.0%
Prior Year Over/Under Accruals	-	-	(164)	n/a
Projected State Aid Holdback	n/a	n/a	1,484,782	n/a
Total State Revenues	**12,568,620**	**12,986,789**	**11,881,555**	91.5%

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
		Months	11	91.7%
Federal Revenues				
Title I	256,906	305,199	253,421	83.0%
Title II	28,709	27,030	-	0.0%
Title III	46,464	68,827	59,528	86.5%
Special Education F419	123,977	163,937	184,238	112.4%
Special Education F420	4,194	1,449	-	0.0%
Erate Reimbursements 150-699	5,000	5,000	-	0.0%
REAP Grant	30,000	-	-	0.0%
Total Federal Revenues	**495,250**	**571,442**	**497,188**	87.0%
Local Revenues				
050 Fees Collected	7,500	7,500	7,551	100.7%
071 Third Party Billing Revenue	7,500	10,552	13,025	123.4%
092 Interest Earnings	75,000	80,000	68,727	85.9%
093 Rental of Facilities	10,000	12,000	6,992	58.3%
096 Donations and Gifts	8,000	14,268	11,195	78.5%
099 Miscellaneous Revenues	1,000	57,750	58,477	101.3%
619/621 Materials Purchased for Resale	-	1,000	159	15.9%
Total Local Revenues	**109,000**	**183,070**	**166,126**	90.7%
Total Revenues	**$ 13,172,870**	**$ 13,741,301**	**$ 12,544,868**	91.0%

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Expenditures				
100 Salaries and Wages	$ 4,639,086	$ 4,672,005	$ 3,933,502	84.2%
200 Benefits	1,497,956	1,436,542	1,091,707	76.0%
Projected Summer Salaries and Wages Payable	-	-	399,083	n/a
Total Salaries and Benefits	6,137,042	6,108,548	5,424,293	88.8%
Q-Comp	159,861	145,931	3,250	2.2%
305 Contracted Services	557,329	529,065	477,722	90.3%
315 Repairs & Maintenance for Computers	14,768	12,296	12,458	101.3%
320 Communications Services	106,176	93,176	85,932	92.2%
329 Postage	1,600	4,000	3,521	88.0%
330 Utilities	200,000	195,000	194,759	99.9%
340 Property and Liability Insurance	93,717	93,717	95,845	102.3%
350 Repairs and Maintenance	170,500	272,000	245,105	90.1%
360 Contracted Transportation	529,000	580,000	496,373	85.6%
360 Fieldtrip Transportation	-	3,000	917	30.6%
366 Travel, conferences and staff training	25,000	32,000	34,549	108.0%
369 Field Trip and Entry Fees	3,000	3,000	2,831	94.4%
Building Lease Costs	1,181,359	1,181,359	1,086,038	91.9%
Middle School Building Lease Cost	820,429	826,679	749,088	90.6%
FY23 Land Purchase	120,000	120,000	110,000	91.7%
335 Other Rentals and Operating Leases	3,249	4,735	2,305	48.7%
560/580 Computer & Tech Related Rentals	10,331	30,181	24,213	80.2%
401 Supplies - Non Instructional	50,000	50,000	48,867	97.7%
401 Supplies - Maintenance	100,378	53,000	49,225	92.9%
405 Non-Instructional Software and Licensing	70,000	69,000	69,076	100.1%
406 Instructional Software Licensing	45,000	75,000	73,681	98.2%
Online Student- curriculum and technology	110,000	85,275	78,462	92.0%
430 Instructional Supplies	50,000	90,000	87,232	96.9%
455/456 Technology Supplies	21,572	12,000	12,007	100.1%
460 Textbooks and Workbooks	30,000	-	-	0.0%
461 Standardized Tests	12,809	-	-	0.0%
465/466 Technology Devices	20,000	22,000	20,402	92.7%
470 Media Resources	5,231	-	-	0.0%
490 Food	8,810	3,000	2,833	94.4%
520 Building Improvements	-	125,000	118,968	95.2%
530 Equipment Purchased	30,000	4,500	4,277	95.0%
555/556 Technology Equipment	35,000	15,500	15,008	96.8%
820 Dues, Memberships and Other Fees	50,105	55,066	53,271	96.7%
Third Party Billing	7,500	10,552	1,628	15.4%
Homeless Transportation	1,000	1,000	-	0.0%

	Revised Budget FY26	Working Budget FY26 (Months)	YTD Actuals (11)	% of Budget (91.7%)
ADSIS	120,806	103,509	95,972	92.7%
State Special Education				
100 Salaries	1,122,094	1,345,898	1,080,941	80.3%
200 Benefits	433,009	427,069	280,916	65.8%
Projected Summer Salaries and Wages Payable	-	-	175,765	n/a
Total Salaries and Benefits	1,555,103	1,772,967	1,537,622	86.7%
3xx Contracted Services	114,416	173,664	75,840	43.7%
360 Sped Transportation	-	328,000	337,714	103.0%
Federal Grants				
Title I	256,906	305,199	253,421	83.0%
Title II	28,709	27,030	-	0.0%
Title III	46,464	68,827	59,528	86.5%
Special Education F419	123,977	163,937	184,238	112.4%
Special Education F420	4,194	1,449	-	0.0%
Subtotal Expenditures	**13,031,341**	**13,850,162**	**12,228,471**	**88.3%**
Transfers to Other Funds	-	-	-	n/a
Total Expenditures	**$ 13,031,341**	**$ 13,850,162**	**$ 12,228,471**	**88.3%**
Net operations of General Fund	**$ 141,529**	**$ (108,861)**	**$ 316,397**	

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Food Services Fund - 02				
Revenues				
Breakfast Revenue	$ 201,090	$ 243,000	$ 230,058	94.7%
Lunch & Milk Revenue	570,020	539,000	521,481	96.7%
Commodities	45,200	28,510	-	0.0%
Sale of Lunches & Breakfast	702	250	36	14.4%
Total Revenues	**$ 817,012**	**$ 810,760**	**$ 751,575**	**92.7%**
Expenditures				
Salaries and Benefits	$ 43,061	$ 42,942	$ 35,772	83.3%
Purchased Services	66,458	20,000	7,954	39.8%
Food and Milk	693,555	570,000	472,666	82.9%
Commodities	45,200	28,510	-	0.0%
Supplies and Materials	11,076	15,000	4,339	28.9%
Equipment Purchased	2,500	7,500	2,011	26.8%
Dues, Memberships, Other Fees	914	5,000	3,420	68.4%
Total Expenditures	**$ 862,764**	**$ 688,952**	**$ 526,163**	**76.4%**
Net Food Service Operations	**$ (45,752)**	**$ 121,808**	**$ 225,411**	

	Revised Budget FY26	Working Budget FY26	YTD Actuals	% of Budget
Community Services Fund - 04				
Revenues				
Before & After School Care Program	$ 50,000	$ -	$ -	0.0%
Total Revenues	**$ 50,000**	**$ -**	**$ -**	**0.0%**
Expenditures				
Salaries and Benefits	$ -	$ -	$ -	0.0%
Purchased Services	-	-	-	0.0%
Supplies and Materials	-	-	-	0.0%
Total Expenditures	**$ -**	**$ -**	**$ -**	**0.0%**
Net Community Service Operations	**$ 50,000**	**$ -**	**$ -**	

Stride Academy
St. Cloud, Minnesota
Cash Flow Projection Summary
2025-2026 School Year

	Cash Inflows						**Cash Outflows**				
Period Ending	State Aid Payments	Federal Aid Payments	Other Receipts	Food Service	Prior Year Receivables	Total Receipts	Salaries (Budgeted at Gross but cash flow updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA)**	Total Expenses	Balance	Days Cash on Hand
July 1									***Beginning Balance***	***$ 2,643,687***	
July 31	767,366	-	10,261	-	4,466	782,092	248,739	817,064	1,065,803	2,359,976	59
Aug 31	809,411	-	6,781	-	374,165	1,190,357	291,413	810,933	1,102,347	2,447,986	61
Sept 30	985,719	-	7,228	-	494,586	1,487,533	381,794	819,047	1,200,841	2,734,679	69
Oct 31	865,260	-	10,078	-	225,889	1,101,227	413,200	959,259	1,372,459	2,463,447	62
Nov 30	997,239	-	6,586	97,614	116	1,101,555	400,421	814,444	1,214,865	2,350,137	59
Dec 31	892,058	-	79,835	181,374	-	1,153,267	387,023	763,401	1,150,424	2,352,981	59
Jan 31	1,345,822	-	32,704	-	(25,125)	1,353,401	373,968	941,179	1,315,147	2,391,235	60
Feb 28	897,543	-	11,340	148,978	4,232	1,062,092	388,477	816,074	1,204,551	2,248,776	56
Mar 31	956,537	109,952	5,701	-	-	1,072,190	367,376	925,403	1,292,779	2,028,186	51
Apr 30	939,434	245,197	16,106	132,707	93	1,333,536	381,800	754,595	1,136,394	2,225,329	56
May 31	941,884	-	321,258	99,994	1,333	1,364,469	377,555	855,880	1,233,435	2,356,362	59
June 30	950,660	159,149	-	90,907	-	1,200,717	401,930	774,629	1,176,559	2,380,520	60
Projected	11,660,454	514,298	183,320	782,250	1,082,706		4,603,696	9,906,907	14,510,604		
Paid on 805 ADM vs. 809	(43,405)										
Paid on 425 EL vs. 402 EL	38,272										
SPED difference (budget vs. IDEAS)	(306,391)										
Q-Comp & stipends paid in July							(190,000)				
Delay June invoices								(100,000)			
Adjustments- ABC expenses								245,000			
Adjustments- ABC Reimbursement			311,861								
	11,348,930		495,181				4,413,696	10,051,907			
Totals	11,348,930	514,298	507,877	751,575	1,079,757	14,202,437	4,413,696	10,051,907	14,465,604		

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