

# STRIDE

## ACADEMY

STRIDE Academy  
St. Cloud, MN  
District 4142

Financial Statements

October 2024

**Stride Academy  
St. Cloud, Minnesota  
October 2024 Financial Statements**

**Table of Contents**

|  |    |
|--|----|
| Executive Summary                      | 1  |
| Dashboard                              | 3  |
| Balance Sheet                          | 5  |
| Statement of Revenues and Expenditures | 6  |
| Cash Flow Projection                   | 9  |
| Detail of Specific Expenditures        | 10 |

*This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.*

**Stride Academy**  
**St. Cloud, Minnesota**  
**October 2024 Financial Statements**

**Executive Summary**

**Summary of Key Indicators**

- Average Daily Membership (ADM) Overview –
  - Original Budget: 620 ADM
  - Working Budget: 580 ADM
  - Current ADM as of 11.18.24: 574.16 ADM
  
- The School’s working budgeted surplus for the year is \$105,430 which would result if a projected cumulative fund balance of \$3,677,414 or 36.1% of expenditures at fiscal year-end.
  
- Projected Days Cash on Hand for the fiscal year-end is 87 days. Above 60 days meets minimum bond covenants.
  
- Projected Debt Service Coverage Ratio at fiscal year-end is 1.22. Above 1.2x meets minimum bond covenants.

**Financial Statement Key Points**

- As of month-end, 33.3% of the year was complete.
  
- Cash Balance as of the reporting period is \$3,077,919 which is up from the previous month of \$2,728,485.
  
- Prior year holdback balance is estimated at \$24,441 as of the reporting period. Final payments will be made in the fall and the spring after MDE finalizes their review of annual entitlements.
  
- Revenues received at end of the reporting period – 32.5%
  
- Expenditures disbursed at end of the reporting period – 27.2%

**Other Items**

- The FY24 information presented in these financials is audited and finalized.
- An updated FY25 working budget was added to these financials which updated ADMs from 620 to 580 based on current enrollment trends.

### **Supplemental Information (see separate attachment)**

A separate report of Supplemental Information is provided that shows payments that were made, receipts that were posted, and journal entry transactions that were recorded during the month (if any). These reports are intended to inform the administration and board members of activity that has happened in the school's financial records and should be approved at each board meeting.

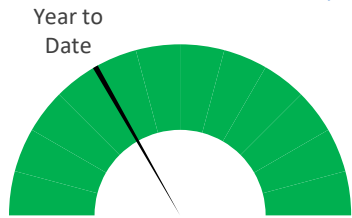
Please feel free to contact Kelly Rimpila at [kelly.rimpila@creativeplanning.com](mailto:kelly.rimpila@creativeplanning.com) should you have any questions related to the financial statements.

**Stride Academy  
St. Cloud, MN  
Financial Statements Dashboard  
As of October 31, 2024**

**Financial Summary - Budgeted Amounts and Year to Date Activity**

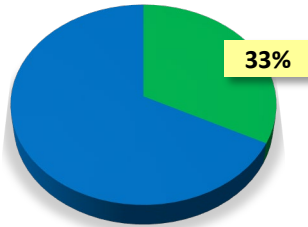
**Resources to Operate Programs (Revenues):**

**Approved Budget** \$10,393,611  
**Working Budget** \$10,286,839  
**Year to Date** \$3,344,425



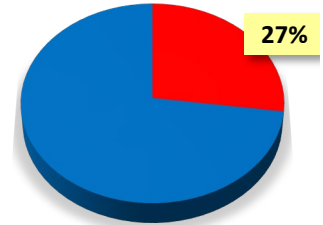
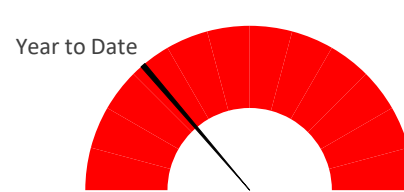
**Funds Used to Provide Programs and Services (Expenses):**

**Approved Budget** \$10,149,913  
**Working Budget** \$10,181,409  
**Year to Date** \$2,765,591



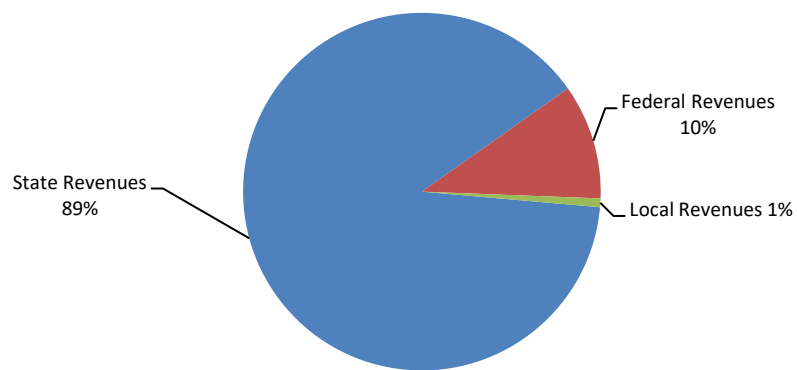
**Excess / Deficit**

**Approved Budget** \$243,698  
**Working Budget** \$105,430  
**Year to Date** \$578,834

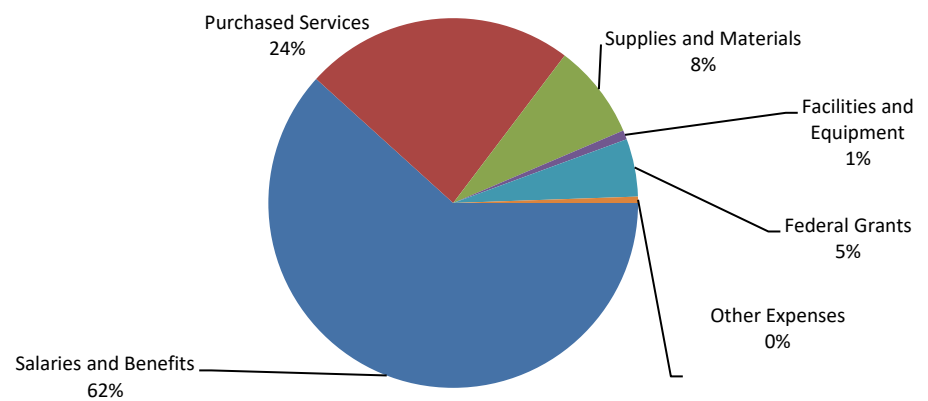


**Budgets for the Year**

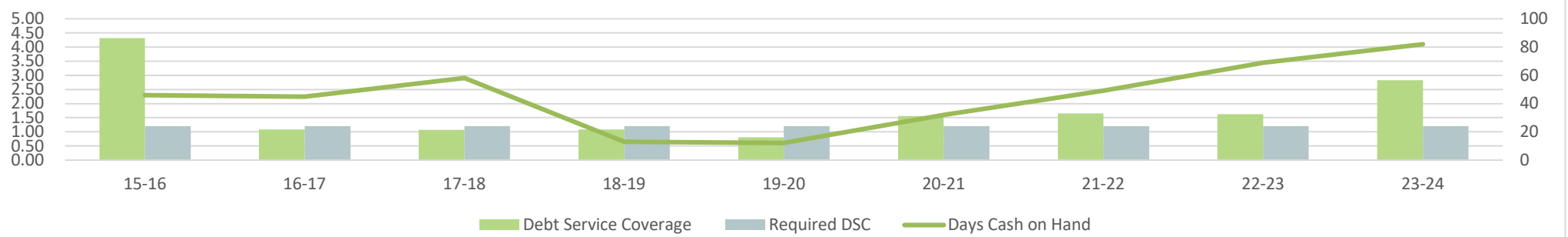
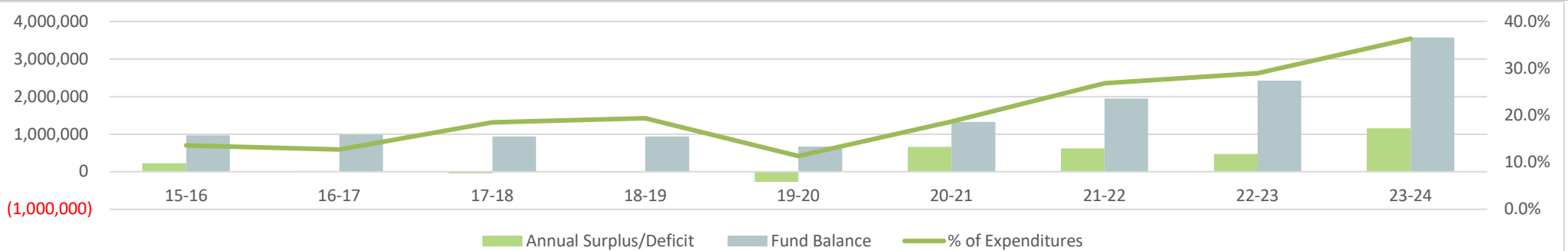
**Where funds will come from to operate the school:**



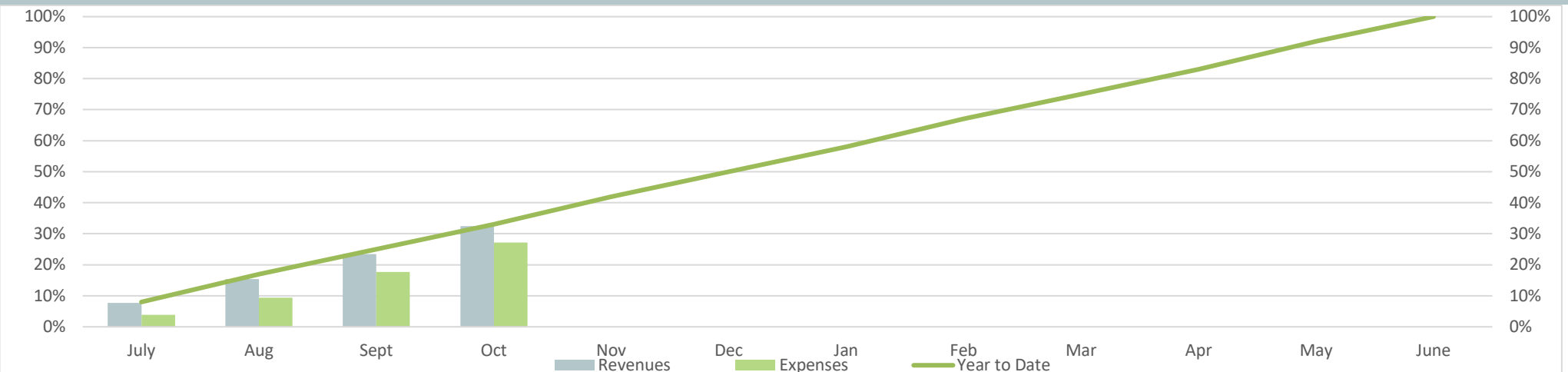
**How the money is budgeted to be spent:**



**Fund Balance and Bond Covenant History**



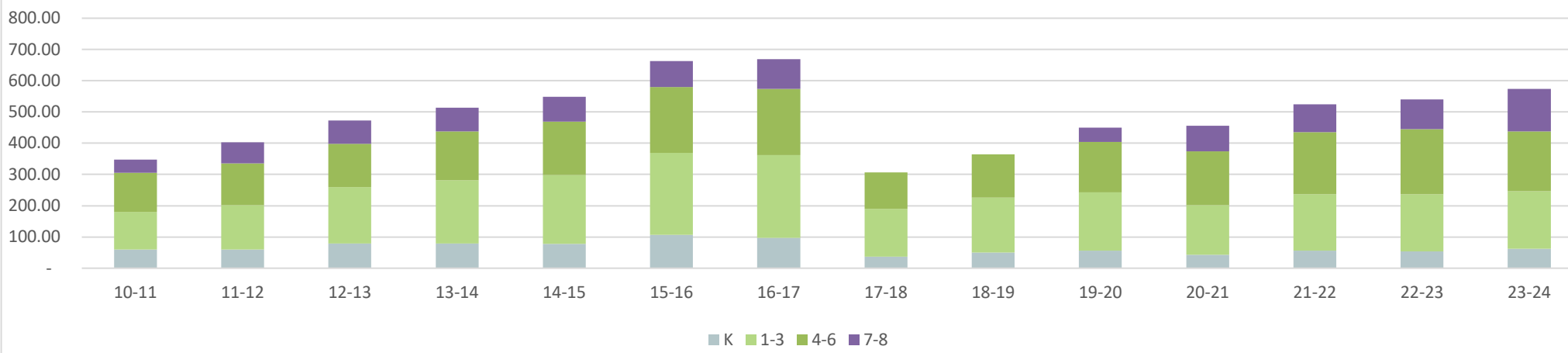
**Current Year Financial Trend**



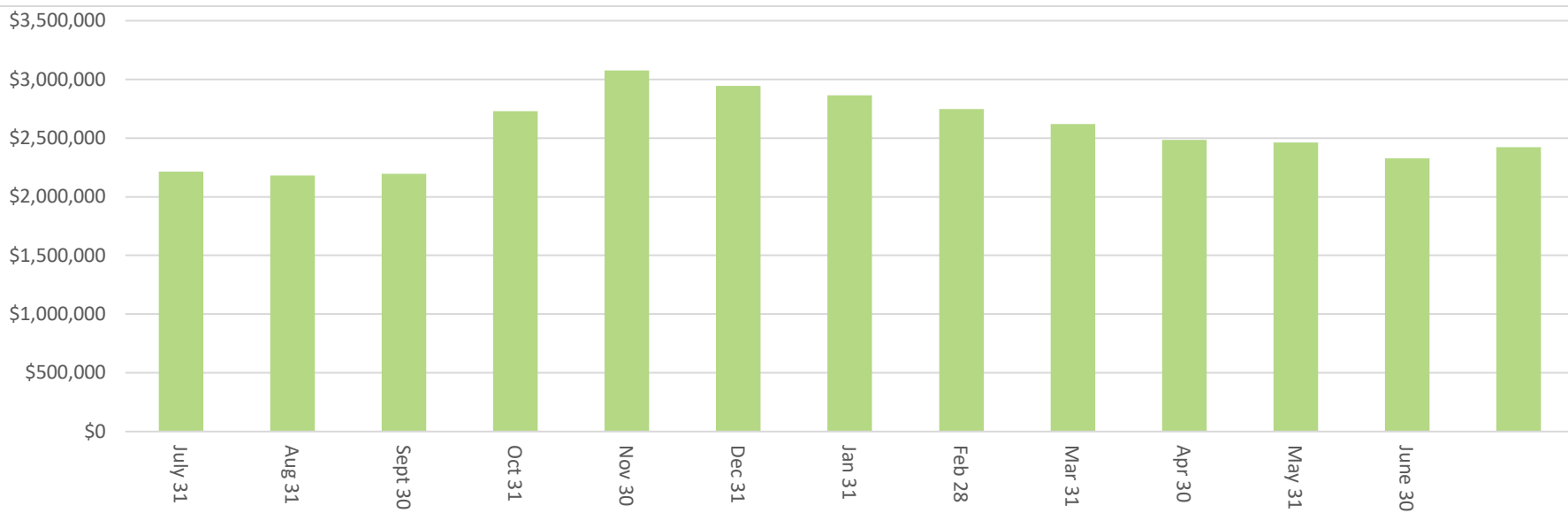
### Current Year Student Enrollment Summary



### Enrollment History



### Cash Balance Projection



**STRIDE Academy**  
**St. Cloud, MN**  
**Balance Sheet**  
**As of October 31, 2024**

|  | <b>Audited<br/>6/30/2024</b> | <b>10/31/2024</b>   |
|--|------------------------------|---------------------|
| <b><u>Assets</u></b>                         |                              |                     |
| Checking and Savings Accounts                | \$ 2,215,552                 | \$ 3,077,919        |
| Accounts Receivable                          | 510                          | -                   |
| Due From Building Fund                       | 588,064                      | 722,257             |
| State Aids Receivable                        | 679,486                      | 24,441              |
| Current Year State Holdback Receivable       | -                            | 357,020             |
| Federal Aids Receivable                      | 523,404                      | -                   |
| Current Year Federal Aids Receivable         | -                            | 115,804             |
| Prepaid Expenses and Deposits                | 126,637                      | 1,901               |
| <b>Total Assets</b>                          | <b>\$ 4,133,653</b>          | <b>\$ 4,299,343</b> |
| <b><u>Liabilities and Fund Balance</u></b>   |                              |                     |
| Salaries and Wages Payable                   | \$ 367,162                   | \$ -                |
| Accounts Payable                             | 67,840                       | -                   |
| Payroll Deductions and Contributions         | 126,667                      | (48,895)            |
| Salaries and Benefit summer payable estimate | -                            | 197,421             |
| <b>Total Current Liabilities</b>             | <b>\$ 561,669</b>            | <b>\$ 148,526</b>   |
| <b>Fund Balance</b>                          |                              |                     |
| Fund Balance July 1st                        | 3,571,984                    | \$ 3,571,984        |
| Net Operations                               | -                            | 578,834             |
| <b>Total Fund Balance</b>                    | <b>\$ 3,571,984</b>          | <b>\$ 4,150,817</b> |
| <b>Total Liabilities and Fund Balance</b>    | <b>\$ 4,133,653</b>          | <b>\$ 4,299,343</b> |

|                   |                |
|-------------------|----------------|
| Days Cash on Hand | <b>110.3</b>   |
| <b>Goal</b>       | <b>60 Days</b> |

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

**STRIDE Academy**  
**St. Cloud, MN**  
**Statement of Revenues and Expenditures**  
**For the Year-Ending June 30, 2025**  
**As of October 31, 2024**

|   | Months               |                      | 4                   |              |
|---|----------------------|----------------------|---------------------|--------------|
|   | Original             | Working              | YTD                 | 33.3%        |
|   | Budget FY25          | Budget FY25          | Actuals             | % of         |
|   | 620.00               | 580.00               |                     | Budget       |
| <b>Budgeted Enrollment</b>                  |                      |                      |                     |              |
| <b>Total All Funds</b>                      |                      |                      |                     |              |
| <b>Revenues</b>                             |                      |                      |                     |              |
| 000,600 Local Revenues                      | \$ 44,234            | \$ 80,872            | \$ 37,492           | 46.4%        |
| 300 State Revenues                          | 9,380,894            | 9,136,889            | 3,126,933           | 34.2%        |
| 400 Federal Revenues                        | 968,483              | 1,069,078            | 179,999             | 16.8%        |
| <b>Total Revenues</b>                       | <b>\$ 10,393,611</b> | <b>\$ 10,286,839</b> | <b>\$ 3,344,425</b> | <b>32.5%</b> |
|   | 10,393,611           | 10,286,839           | 3,344,425           |              |
| <b>Expenditures</b>                         |                      |                      |                     |              |
| 100 & 200 Salaries and Benefits             | \$ 6,158,075         | \$ 6,283,058         | \$ 1,474,066        | 23.5%        |
| 300 Purchased Services                      | 2,521,210            | 2,401,792            | 801,774             | 33.4%        |
| 400 Supplies and Materials                  | 935,807              | 843,660              | 278,600             | 33.0%        |
| 500 Equipment and Facilities                | 108,917              | 82,259               | 48,873              | 59.4%        |
| Federal Grants                              | 367,839              | 514,170              | 115,804             | 22.5%        |
| Other                                       | 58,065               | 56,470               | 46,475              | 82.3%        |
| <b>Total Expenditures</b>                   | <b>\$ 10,149,913</b> | <b>\$ 10,181,409</b> | <b>\$ 2,765,591</b> | <b>27.2%</b> |
|   | 10,149,913           | 10,181,409           | 2,765,591           |              |
| <b>Net Change in Fund Balance</b>           | <b>243,698</b>       | <b>105,430</b>       | <b>578,834</b>      |              |
| <b>Beginning Fund Balance</b>               | <b>3,571,984</b>     | <b>3,571,984</b>     | <b>3,571,984</b>    |              |
| <b>Ending (Projected) Fund Balance</b>      | <b>\$ 3,815,682</b>  | <b>\$ 3,677,414</b>  | <b>\$ 4,150,817</b> |              |
| <b>Fund Balance % of Total Expenditures</b> | <b>37.6%</b>         | <b>36.1%</b>         |                     |              |
| <b>Debt Service Coverage Ratio</b>          | <b>1.37</b>          | <b>1.22</b>          |                     |              |

**General Fund - 01**

**Revenues**

**State Revenues**

|                                |                  |                  |                  |              |
|--------------------------------|------------------|------------------|------------------|--------------|
| General Education Revenue      | \$ 7,332,225     | \$ 6,954,235     | \$ 2,538,899     | 36.5%        |
| Q Comp Categorical Aid         | 149,435          | 151,698          | -                | 0.0%         |
| Literacy Incentive Aid         | 35,084           | 33,357           | -                | 0.0%         |
| Endowment Fund                 | 34,311           | 37,132           | 18,566           | 50.0%        |
| Building Lease Aid             | 851,209          | 800,226          | -                | 0.0%         |
| Long-Term Facilities Maint Aid | 85,510           | 80,388           | -                | 0.0%         |
| Special Education Aid          | 853,120          | 995,165          | 184,200          | 18.5%        |
| Read Act Literacy Aid          | -                | 23,485           | 7,045            | 30.0%        |
| Teacher Comp Read Act Training | -                | 21,203           | 21,203           | 100.0%       |
| Student Support Personnel Aid  | 20,000           | 20,000           | -                | 0.0%         |
| School Library Aid             | 20,000           | 20,000           | -                | 0.0%         |
| Projected State Aid Holdback   | n/a              | n/a              | 357,020          | n/a          |
| <b>Total State Revenues</b>    | <b>9,380,894</b> | <b>9,136,889</b> | <b>3,126,933</b> | <b>34.2%</b> |

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.



|                                  | Months              |                     | 4                   | 33.3%        |
|----------------------------------|---------------------|---------------------|---------------------|--------------|
|                                  | Original            | Working             | YTD                 | % of         |
|                                  | Budget FY25         | Budget FY25         | Actuals             | Budget       |
| <b>Federal Revenues</b>          |                     |                     |                     |              |
| Title I                          | 220,196             | 215,636             | 43,952              | 20.4%        |
| Title II                         | 22,560              | 21,240              | -                   | 0.0%         |
| Title III                        | 35,657              | 46,464              | 3,711               | 8.0%         |
| Special Education F419           | 87,229              | 120,366             | 23,752              | 19.7%        |
| Special Education F420           | 2,197               | 4,072               | -                   | 0.0%         |
| REAP Grant                       | 25,374              | 25,374              | -                   | 0.0%         |
| ESSER III Revenues- F160         | -                   | 18,774              | 30,893              | 164.6%       |
| ESSER III Revenues- F161         | -                   | 87,618              | 13,496              | 15.4%        |
| <b>Total Federal Revenues</b>    | <b>393,213</b>      | <b>539,544</b>      | <b>115,804</b>      | <b>21.5%</b> |
| <b>Local Revenues</b>            |                     |                     |                     |              |
| 050 Fees Collected               | 7,500               | 7,500               | -                   | 0.0%         |
| 071 Third Party Billing Revenue  | 7,500               | 7,500               | -                   | 0.0%         |
| 092 Interest Earnings            | 100                 | 50,000              | 36,454              | 72.9%        |
| 096 Donations and Gifts          | 20,000              | 8,000               | 2,000               | 25.0%        |
| 150-099 ECF/Erate Reimbursements | 7,500               | 6,000               | -                   | 0.0%         |
| 099 Miscellaneous Revenues       | 1,000               | 1,000               | -                   | 0.0%         |
| <b>Total Local Revenues</b>      | <b>43,600</b>       | <b>80,000</b>       | <b>37,492</b>       | <b>46.9%</b> |
| <b>Total Revenues</b>            | <b>\$ 9,817,707</b> | <b>\$ 9,756,433</b> | <b>\$ 3,280,230</b> | <b>34.0%</b> |

|  |                  |                  |                  |              |
|--|------------------|------------------|------------------|--------------|
| <b>Expenditures</b>                          |                  |                  |                  |              |
| 100 Salaries and Wages                       | 3,913,451        | 3,820,013        | 857,787          | 22.5%        |
| 200 Benefits                                 | 1,221,307        | 1,255,656        | 225,648          | 18.0%        |
| Projected Summer Salaries and Wages Payable  | -                | -                | 197,421          | n/a          |
| <b>Total Salaries and Benefits</b>           | <b>5,134,758</b> | <b>5,075,669</b> | <b>1,280,856</b> | <b>25.2%</b> |
| Q-Comp                                       | 149,435          | 151,698          | 2,950            | 1.9%         |
| 305 Contracted Services                      | 586,049          | 541,391          | 168,201          | 31.1%        |
| 315 Repairs & Maintenance for Computers      | 12,868           | 8,229            | 5,934            | 72.1%        |
| 320 Communications Services                  | 54,523           | 54,919           | 13,261           | 24.2%        |
| 329 Postage                                  | 570              | 500              | 363              | 72.6%        |
| 330 Utilities                                | 131,724          | 98,066           | 32,783           | 33.4%        |
| 340 Property and Liability Insurance         | 51,308           | 49,493           | 25,993           | 52.5%        |
| 350 Repairs and Maintenance                  | 88,725           | 72,619           | 54,501           | 75.1%        |
| 360 Contracted Transportation                | 80,391           | 82,423           | 9,274            | 11.3%        |
| 360 Fieldtrip Transportation                 | 5,243            | 4,417            | 1,389            | 31.5%        |
| 366 Travel, conferences and staff training   | 70,000           | 70,000           | 43,324           | 61.9%        |
| 369 Field Trip and Entry Fees                | 15,339           | 11,426           | 100              | 0.9%         |
| Building Lease Costs                         | 1,313,250        | 1,313,250        | 437,750          | 33.3%        |
| 335 Other Rentals and Operating Leases       | 1,117            | 1,203            | 663              | 55.1%        |
| 560 Computer & Tech Related Rentals          | 6,597            | 6,959            | 2,300            | 33.1%        |
| 401 Supplies - Non Instructional             | 43,334           | 48,447           | 17,372           | 35.9%        |
| 401 Supplies - Maintenance                   | 61,656           | 54,145           | 21,524           | 39.8%        |
| 405 Non-Instructional Software and Licensing | 81,889           | 48,227           | 45,901           | 95.2%        |
| 406 Instructional Software Licensing         | 39,082           | 36,884           | 23,814           | 64.6%        |
| 430 Instructional Supplies                   | 60,000           | 60,000           | 21,979           | 36.6%        |
| 455/456 Technology Supplies                  | 14,483           | 14,531           | 8,971            | 61.7%        |
| 460 Textbooks and Workbooks                  | 60,000           | 60,000           | 52,835           | 88.1%        |
| 461 Standardized Tests                       | 8,905            | 8,628            | -                | 0.0%         |
| 465/466 Technology Devices                   | 55,832           | 35,000           | 2,575            | 7.4%         |
| 470 Media Resources                          | 4,106            | 3,524            | 1,210            | 34.3%        |
| 490 Food                                     | 2,792            | 5,935            | 1,839            | 31.0%        |
| 530 Equipment Purchased                      | 78,165           | 61,965           | 48,873           | 78.9%        |
| 555/556 Technology Equipment                 | 28,252           | 17,794           | -                | 0.0%         |
| 820 Dues, Memberships and Other Fees         | 49,874           | 48,348           | 44,691           | 92.4%        |
| Third Party Billing                          | 7,500            | 7,500            | 1,744            | 23.3%        |

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

|   | Months<br>Original<br>Budget FY25 | Working<br>Budget FY25 | 4<br>YTD<br>Actuals | 33.3%<br>% of<br>Budget |
|---|-----------------------------------|------------------------|---------------------|-------------------------|
| <b>State Special Education</b>          |                                   |                        |                     |                         |
| 100 Salaries                            | 663,824                           | 751,458                | 151,094             | 20.1%                   |
| 200 Benefits                            | 188,073                           | 266,530                | 37,126              | 13.9%                   |
| Total Salaries and Benefits             | 851,897                           | 1,017,988              | 188,220             | 18.5%                   |
| 3xx Contracted Services                 | 54,506                            | 40,698                 | 690                 | 1.7%                    |
| 360 Sped Transportation                 | 2,000                             | -                      | -                   | 0.0%                    |
| <b>Federal Grants</b>                   |                                   |                        |                     |                         |
| Title I                                 | 220,196                           | 215,636                | 43,952              | 20.4%                   |
| Title II                                | 22,560                            | 21,240                 | -                   | 0.0%                    |
| Title III                               | 35,657                            | 46,464                 | 3,711               | 8.0%                    |
| Special Education F419                  | 87,229                            | 120,366                | 23,752              | 19.7%                   |
| Special Education F420                  | 2,197                             | 4,072                  | -                   | 0.0%                    |
| <b>Federal ESSER III Expenses- F160</b> | -                                 | 18,774                 | 30,893              | 164.6%                  |
| <b>Federal ESSER III Expenses- F161</b> | -                                 | 87,618                 | 13,496              | 15.4%                   |
| <b>Subtotal Expenditures</b>            | <b>9,574,009</b>                  | <b>9,626,046</b>       | <b>2,677,686</b>    | <b>27.8%</b>            |
| <b>Transfers to Other Funds</b>         | -                                 | -                      | -                   | n/a                     |
| <b>Total Expenditures</b>               | <b>\$ 9,574,009</b>               | <b>\$ 9,626,046</b>    | <b>\$ 2,677,686</b> | <b>27.8%</b>            |
| <b>Net operations of General Fund</b>   | <b>\$ 243,698</b>                 | <b>\$ 130,387</b>      | <b>\$ 602,544</b>   |                         |

**Food Services Fund - 02**

| <b>Revenues</b>                    |                   |                    |                    |              |
|------------------------------------|-------------------|--------------------|--------------------|--------------|
| Breakfast Revenue                  | \$ 146,960        | \$ 131,160         | \$ 14,700          | 11.2%        |
| Lunch & Milk Revenue               | 397,310           | 357,202            | 49,495             | 13.9%        |
| Commodities                        | 31,000            | 41,172             | -                  | 0.0%         |
| Sale of Lunches & Breakfast        | 634               | 872                | -                  | 0.0%         |
| <b>Total Revenues</b>              | <b>\$ 575,904</b> | <b>\$ 530,406</b>  | <b>\$ 64,195</b>   | <b>12.1%</b> |
| <b>Expenditures</b>                |                   |                    |                    |              |
| Salaries and Benefits              | \$ 21,985         | \$ 37,703          | \$ 2,039           | 5.4%         |
| Purchased Services                 | 47,000            | 46,199             | 5,249              | 11.4%        |
| Food and Milk                      | 468,820           | 419,880            | 68,372             | 16.3%        |
| Commodities                        | 31,000            | 41,172             | -                  | 0.0%         |
| Supplies and Materials             | 3,908             | 7,287              | 12,206             | 167.5%       |
| Equipment Purchased                | 2,500             | 2,500              | -                  | 0.0%         |
| Dues, Memberships, Other Fees      | 691               | 622                | 40                 | 6.4%         |
| <b>Total Expenditures</b>          | <b>\$ 575,904</b> | <b>\$ 555,363</b>  | <b>\$ 87,905</b>   | <b>15.8%</b> |
| <b>Net Food Service Operations</b> | <b>\$ -</b>       | <b>\$ (24,957)</b> | <b>\$ (23,710)</b> |              |

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

**Stride Academy  
St. Cloud, Minnesota  
Cash Flow Projection Summary  
2024-2025 School Year**

| Period Ending | Cash Inflows       |                      |                |              |   |                | Cash Outflows   |   |              |                | Balance                  | Days Cash on Hand   |  |
|---------------|--------------------|----------------------|----------------|--------------|---|----------------|---|---|--------------|----------------|--------------------------|---------------------|--|
|               | State Aid Payments | Federal Aid Payments | Other Receipts | Food Service | Prior Year State Holdback & Federal Receivables | Total Receipts | Salaries (Budgeted at Gross but cash flow updated at Net) | Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA)** | Food Service | Total Expenses |                          |                     |  |
| July 1        |                    |                      |                |              |   |                |   |   |              |                | <i>Beginning Balance</i> | <b>\$ 2,215,552</b> |  |
| July 31       | 674,065            | -                    | 9,570          | -            | -   | 683,636        | 238,619   | 479,876   | 40           | 718,534        | 2,180,654                | 78.4                |  |
| Aug 31        | 680,872            | -                    | 10,303         | -            | 48,941  | 740,116        | 238,247   | 487,810   | -            | 726,057        | 2,194,713                | 78.9                |  |
| Sept 30       | 710,351            | -                    | 8,686          | -            | 654,314   | 1,373,351      | 260,731   | 553,240   | 25,608       | 839,579        | 2,728,485                | 98.1                |  |
| Oct 31        | 704,625            | -                    | 13,425         | 64,195       | 475,193   | 1,257,438      | 284,501   | 562,642   | 60,862       | 908,005        | 3,077,919                | 110.7               |  |
| Nov 30        | 683,150            | -                    | 4,861          | 51,646       | -   | 739,657        | 262,409   | 557,352   | 53,894       | 873,654        | 2,943,922                | 105.9               |  |
| Dec 31        | 681,448            | 57,808               | 4,861          | 51,646       | -   | 795,764        | 262,409   | 557,352   | 53,894       | 873,654        | 2,866,031                | 103.1               |  |
| Jan 31        | 681,448            | -                    | 4,861          | 51,646       | 16,679  | 754,634        | 262,409   | 557,352   | 53,894       | 873,654        | 2,747,011                | 98.8                |  |
| Feb 28        | 681,448            | -                    | 4,861          | 51,646       | 7,762   | 745,717        | 262,409   | 557,352   | 53,894       | 873,654        | 2,619,074                | 94.2                |  |
| Mar 31        | 681,448            | -                    | 4,861          | 51,646       | -   | 737,955        | 262,409   | 557,352   | 53,894       | 873,654        | 2,483,375                | 89.3                |  |
| Apr 30        | 681,448            | 115,617              | 4,861          | 51,646       | -   | 853,572        | 262,409   | 557,352   | 53,894       | 873,654        | 2,463,293                | 88.6                |  |
| May 31        | 681,448            | -                    | 4,861          | 51,646       | -   | 737,955        | 262,409   | 557,352   | 53,894       | 873,654        | 2,327,594                | 83.7                |  |
| June 30       | 681,448            | 231,233              | 4,861          | 51,646       | -   | 969,188        | 262,409   | 557,352   | 53,894       | 873,654        | 2,423,128                | 87.1                |  |
| <b>Totals</b> | 8,223,200          | 404,658              | 80,872         | 477,365      | 1,202,889                                       | 10,388,985     | 3,121,367   | 6,542,382   | 517,660      | 10,181,409     |                          |                     |  |

STRIDE Academy  
Detail of Specific Object Expenditures

|   |                                       | FY24<br>Actuals  | Original<br>FY25<br>Budget | Working<br>FY25<br>Budget | FY25<br>YTD      |            |
|---|---------------------------------------|------------------|----------------------------|---------------------------|------------------|------------|
| <b>Contracted Services, Obj 305</b>                   |                                       |                  |                            |                           |                  |            |
| Trusted Employees Co., MRI Software                   | Background checks                     | 883              | 2,000                      | 2,000                     | 253              | 13%        |
| Kraus-Anderson  | HR Services, \$550/mo                 | 6,050            | 6,600                      | 6,600                     | 3,850            | 58%        |
| Rengel, FB, Other                                     | Advertising                           | 34,531           | 35,000                     | 35,000                    | 16,106           | 46%        |
| Creative Planning                                     | Financial Mgmt                        | 120,300          | 125,356                    | 125,356                   | 30,964           | 25%        |
| ABDO  | 990 Prep                              | 6,025            | 7,000                      | 3,500                     | -                | 0%         |
| Bill.com fees   | AP Services                           | 1,883            | 2,000                      | 2,000                     | 435              | 22%        |
| ABDO  | Audit                                 | 17,650           | 18,533                     | 17,750                    | 17,750           | 100%       |
| Choice Bank & SC Credit Union & Various               | Banking & CC Fees                     | 117              | 2,000                      | 2,000                     | 534              | 27%        |
| Best & Flanagan LLP, Rupp Anderson, Nilan Johnson Lew | Legal Fees                            | 100              | 11,500                     | 20,000                    | 12,272           | 61%        |
| Mn Alliance Youth                                     | PromiseFellow                         | 22,281           | 24,875                     | -                         | -                | 0%         |
| Multiple Vendors                                      | PD, Consulting, Moving services, Etc. | 24,845           | 13,000                     | 13,000                    | 1,235            | 10%        |
| Amy Lindell   | Nursing                               | 7,950            | 9,785                      | 9,785                     | 2,475            | 25%        |
| Rise Up program                                       | Dr. Hall                              | 63,600           | 65,500                     | 45,000                    | -                | 0%         |
| Wacosa Docu Shred                                     | Document Shredding                    | 735              | 700                        | 700                       | 166              | 24%        |
| Envirotech Building Services/4M Building Solutions    | Cleaning, \$11,882/mo                 | 144,024          | 168,210                    | 168,210                   | 48,240           | 29%        |
| Advantage Preoperty Services/Granite City Real Estate | Facility Management Services          | 78,955           | 90,490                     | 90,490                    | 33,921           | 37%        |
| Growing Environments Inc                              | Mowing                                | 1,235            | 3,500                      | -                         | -                | 0%         |
|   | <b>Total Contracted Services</b>      | <b>531,165</b>   | <b>586,049</b>             | <b>541,391</b>            | <b>168,201</b>   | <b>31%</b> |
|   |                                       | (0)              | -                          | -                         |                  |            |
| <b>Communication Services, Obj 320</b>                |                                       |                  |                            |                           |                  |            |
| Cell Phone Reimbursements                             | Various                               | \$ 9,180         | \$ 10,000                  | \$ 13,320                 | \$ 4,440         | 33%        |
| Internet Access                                       | Cmerdc                                | 5,448            | 5,720                      | 5,448                     | -                | 0%         |
| Phone, Hotspots & Fax                                 | Windstream/Tmobile                    | 35,098           | 38,803                     | 36,151                    | 8,821            | 24%        |
|   | <b>Total Communication Services</b>   | <b>\$ 49,726</b> | <b>\$ 54,523</b>           | <b>\$ 54,919</b>          | <b>\$ 13,261</b> | <b>24%</b> |
|   |                                       | (0)              | -                          | -                         |                  |            |
| <b>Dues and Memberships, Obj 820</b>                  |                                       |                  |                            |                           |                  |            |
| Authorizer  | Pillsbury                             | \$ 28,552        | \$ 31,074                  | \$ 29,124                 | \$ 29,124        | 100%       |
| Memberships   | MACs                                  | 7,245            | 7,900                      | 7,245                     | 7,245            | 100%       |
| Memberships   | MSBA                                  | 2,900            | 3,600                      | 3,200                     | 2,725            | 85%        |
| Memberships   | MN Assn of Secondary Principals (MAS) | 2,725            | 2,800                      | 3,500                     | 3,234            | 92%        |
| Multiple  | Amazon, MESPA, Etc.                   | 6,304            | 4,500                      | 5,279                     | 2,363            | 45%        |
|   | <b>Total Dues and Memberships</b>     | <b>\$ 47,726</b> | <b>\$ 49,874</b>           | <b>\$ 48,348</b>          | <b>\$ 44,691</b> | <b>92%</b> |
|   |                                       | -                | -                          | -                         |                  |            |
| <b>Repairs and Maintenance, Obj 350</b>               |                                       |                  |                            |                           |                  |            |
| Multiple Vendors                                      | Repairs and Maintenance               | \$ 28,347        | \$ 30,000                  | \$ 29,619                 | \$ 40,690        | 137%       |
| Total Lawn Care/Klein Landscaping                     | Snow Removal & Lawn Serv              | 18,199           | 17,225                     | 18,000                    | 9,518            | 53%        |
| Summit Companies                                      | Fire Sprinkler Service                | 877              | 6,000                      | 1,000                     | 1,176            | 118%       |
| Climate Air Inc.                                      | HVAC system repairs & maintenance     | 15,141           | 20,000                     | 16,000                    | 1,311            | 8%         |
| 5 Star Heating/Royal Plumbing & Heating               | Plumbing & water heater repairs       | 1,827            | 5,000                      | 2,500                     | 120              | 5%         |
| McDowall Company/Quad City Contracting                | Roof Repairs                          | 740              | 3,000                      | 1,000                     | -                | 0%         |
| HiTec Electric, Inc./Erickson Electric                | Service Calls                         | 4,030            | 7,500                      | 4,500                     | 1,686            | 37%        |
|   | <b>Total Repairs and Maintenance</b>  | <b>\$ 69,161</b> | <b>\$ 88,725</b>           | <b>\$ 72,619</b>          | <b>\$ 54,501</b> | <b>75%</b> |

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.